



Phone : 2242 6885

Website : www.tunkaiindia.com

Tunkai India Limited

23, Brabourne Road, 6th Floor, Kolkata - 700 001, India

CIN: L45203WB1984PLC038013, Email : tunkai@dhanshreegroup.com

25.08.2020

The Secretary,
The Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata -700 001

Ref: Scrip Code No. – 10030135

Dear Sir,

Reg: Outcome of Board Meeting held on 25th August, 2020.

With reference to our letter dated **18th August, 2020** the Board of Directors of the Company in its meeting held on date i.e. **25th August, 2020** has transacted the following business:

- i. Reviewed and approved the Un-audited Standalone Financial Results of the Company for the quarter ended on 30th June, 2020 and have taken note of the Limited Review Report as issued by the Statutory Auditors of the Company and placed before the Board pursuant to Regulation 30 (6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the aforesaid results and copies of the same are enclosed and marked as **Annexure I**.
- ii. Approved the re-appointment of **Mr. Pawan Baid** (DIN: 06942848) as an Independent Director of the Company for a further period of **5** (five) years w.e.f. **21.03.2021** subject to the approval of the shareholders in the ensuing AGM and in accordance to the verification made by the Company and its Nomination Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India. Brief profile of Mr. Pawan Baid as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached and marked **Annexure – II**.
- iii. Fixed the date, venue of the **36th** Annual General Meeting (AGM) of the Company for the financial year **2019-20** and approved the notice thereof and Directors' report. The Annual General Meeting is scheduled to be held on **24th September, 2020**.
- iv. Fixed the date for closure of Register of Members & Share Transfer Books from **18.09.2020 to 24.09.2020** (both days inclusive) for the purpose of Annual General Meeting of the Company for the financial year 2019-20 pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

27



Phone : 2242 6885

Website : www.tunkaiindia.com

Tunkai India Limited

23, Brabourne Road, 6th Floor, Kolkata - 700 001, India
CIN: L45203WB1984PLC038013, Email : tunkai@dhanshreegroup.com

v. **Consider the Delisting of securities of the Company under SEBI (Delisting of Equity Shares) Regulations, 2009 including the (Amendment) Regulation 2016**

The Board has discussed the matter relating to delisting of securities of the company from the Calcutta Stock Exchange Limited (CSE), where the securities of the company are listed, in compliance with provisions of SEBI (Delisting of Shares) Regulations, 2009 including the (Amendment) Regulation 2016 and passed the necessary Resolution.

vi. **Appointment of Merchant Banker**

The Board has confirmed the appointment of Intelligent Money Managers Private Limited having SEBI Registration No. INM000012169 as a Merchant Banker for the delisting of securities of the Company in compliance with provision of SEBI (Delisting of Equity Shares) Regulations, 2009 and taken on record.

Please note that the meeting commenced at 02.00 P.M. and concluded at 03.00 P.M.

This may please be informed to the Members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

For Tunkai India Ltd

Neha Yadav

Neha Yadav
Company Secretary

Encl: As above



**LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE
FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF
THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

Review Report to **TUNKAI INDIA LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **Tunkai India Limited** for the quarter ended 30th June, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 25/08/2020, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No.



CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BARKHA & ASSOCIATES

Chartered Accountants

Firm Registration No: 327573E

Barkha Agarwal

Barkha Agarwal

Partner

Membership No: 301636

Place: Kolkata

Date: 25th August, 2020

UDIN: **20301636AAAAFJ5908**



TUNKAI INDIA LIMITED

(CIN : L45203WB1984PLC038013)

Regd. Office : Regd. Office : 23 BRABOURNE RD.6TH FLOOR, Kolkata - 700001

Phone No. : (033) 22426885 , Fax : (033) 24071739

e-mail: tunkai@dhanshreegroup.com , Website: www.tunkaiindia.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2020 PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (Ind-AS)

Statement of Standalone Un-audited Financial Results for the Quarter ended 30th June, 2020

Sl.No.	Particulars	3 months ended on	Preceding 3 months	Corresponding 3	Previous Year
		30/06/2020	31/03/2020	months ended in the previous year on 30/06/2019	31/03/2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Revenue from operations	-	-	-	-
	(b) Other Income	-	14.47	-	20.54
	Total income from operations (net)	-	14.47	-	-
2	Expenses				
	a) Cost of Material Consumed	-	-	-	-
	b) Purchases of Stock-in-Trade	-	-	-	-
	c) Changes in inventories of finished goods and work-in-progress	-	-	-	-
	d) Employee benefits expense	2.49	5.50	4.44	18.82
	e) Finance costs	-	-	-	-
	f) Depreciation and amortisation expense	-	-	-	-
	g) Other expenses	-	-	-	0.08
	Total expenses	0.31	1.20	0.72	2.80
3	Profit before exceptional items and tax (1-2)	2.80	6.70	5.16	21.70
	Exceptional items	(2.80)	7.77	(5.16)	(1.16)
4	Profit before tax (3-4)	(2.80)	7.77	(5.16)	(1.16)
5	Tax expense				
	a) Current Taxes	-	-	-	-
	b) Deferred Tax	-	-	-	0.02
	Total Tax Expenses	-	-	-	0.02
6	Net Profit for the period from continuing Operations	(2.80)	7.77	(5.16)	(1.18)
	Profit(Loss) from Discontinued operations before tax	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-
7	Net Profit for the period from discontinuing Operations after Tax	-	-	-	-
	Share of Profit(Loss) of associates and joint ventures accoting for using equity method	-	-	-	-
8	Total Profit (Loss) for Period	(2.80)	7.77	(5.16)	(1.18)
9	Other Comprehensive Income (net of tax)				
	(a) Items that will not be reclassified to profit or loss	-	-	-	-
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (net of tax)	-	-	-	-
10	Total Comprehensive Income for the period	(2.80)	7.77	(5.16)	(1.18)
11	Details Equity Share Capital				
	Paid-up equity share capital	-	-	-	-
	Face Value of Equity Share Capital	119.45	119.45	119.45	119.45
12	Earnings per equity share	10.00	10.00	10.00	10.00
i	Earnings per equity share for Continuing Operations				
	Basic earnings (loss) per share from continuing operations	(0.23)	0.65	(0.43)	(0.10)
	Diluted earnings (loss) per share from continuing operations	(0.23)	0.65	(0.43)	(0.10)
ii	Earnings per equity share for discontinued operations				
	Basic earnings (loss) per share from discontinued operations	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-
iii	Earnings per equity share				
	Basic earnings (loss) per share from continuing and discontinued operations	(0.23)	0.65	(0.43)	(0.10)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.23)	0.65	(0.43)	(0.10)

Notes: 1 The Company is dealing in Real Estate Segment only.

2 The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 25.08.2020

The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited standalone financial results and current indicators of future economic conditions.

3 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

4 The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 30th June, 2020 and the report was placed before the Board and the same was noted.

5

Place : Kolkata
Dated : 25.08.2020



By order of the Board
For TUNKAI INDIA LIMITED

Sandeep Kumar Surana
Director
DIN : 00313985





Phone : 2242 6885

Website : www.tunkaiindia.com

Tunkai India Limited

23, Brabourne Road, 6th Floor, Kolkata - 700 001, India
CIN: L45203WB1984PLC038013, Email : tunkai@dhanshreegroup.com

➤ **Brief Profile of Mr. Pawan Baid, Independent Director**

Date of Birth: 21.10.1990

Educational Qualification:

- B.Com

Work Profile and Experience:

He is a renowned businessman, having 10 years of experience in Accounts, Finance, & Associates Fields, etc.

2