



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of **Tunkai India Limited**

We have audited the quarterly financial results of **Tunkai India Limited** for the quarter ended 31<sup>st</sup> December, 2019 and the year to date results for the period 1<sup>st</sup> October, 2019 to 31<sup>st</sup> December, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31<sup>st</sup> December, 2019 as well as the year to date results for the period from 1<sup>st</sup> October, 2019 to 31<sup>st</sup> December, 2019.

For **BARKHA & ASSOCIATES**  
Chartered Accountants  
Firm Registration No: 327573E



*Barkha Agarwal*  
**Barkha Agarwal**  
Partner  
Membership No: 301636

Place: Kolkata  
Date: 13<sup>th</sup> February, 2020

UDIN : 20301636AAAABR2545



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW**

**TO THE BOARD OF DIRECTORS OF  
TUNKAI INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Tunkai India Limited** ("the Company"), for the quarter/three months ended December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attestation that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BARKHA & ASSOCIATES**  
Chartered Accountants

Firm Registration No: 327573E



*Barkha Agarwal*

**Barkha Agarwal**  
Partner

Membership No: 301636

Place: Kolkata

Date: 13<sup>th</sup> February, 2020

**TUNKAI INDIA LIMITED**

CIN: L45203WB1984PLC038013

Registered Office: 23, Brabourne Road, 6th Floor, Kolkata - 700001

Phone no: (033) 22426885, Fax: (033) 24071739

Email id:tunkai@dhanshreegroup.com, Website:www.tunkaiindia.com

(Rs. In Lakhs)

**PART I**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 DECEMBER, 2019 PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (Ind-AS)**

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Month	Nine Month	Year Ended
		December 31, 2019	September 30, 2019	December 31, 2018	ended December 31, 2019	ended December 31, 2018	March 31, 2019
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	41.38
	(b) Other income	0.02	6.06	0.00	6.08	0.00	23.85
	<b>Total Income from operations (net)</b>	<b>0.02</b>	<b>6.06</b>	<b>0.00</b>	<b>6.08</b>	<b>0.00</b>	<b>65.23</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	41.35
	c) Changes in inventories of finished goods and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	4.44	4.44	3.39	13.32	10.17	14.71
	e) Finance costs	0.00	-	0.00	0.00	0.00	0.00
	f) Depreciation and amortisation expense	0.00	-	0.00	0.00	0.00	0.00
	g) Other expenses	0.22	0.73	0.30	1.68	1.43	3.22
	<b>Total expenses</b>	<b>4.66</b>	<b>5.17</b>	<b>3.69</b>	<b>15.00</b>	<b>11.60</b>	<b>59.41</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>-4.64</b>	<b>0.89</b>	<b>-3.69</b>	<b>-8.92</b>	<b>-11.60</b>	<b>5.82</b>
	Exceptional items	0.00	-	0.00	0.00	0.00	0.00
<b>4</b>	<b>Profit before tax (3-4)</b>	<b>-4.64</b>	<b>0.89</b>	<b>-3.69</b>	<b>-8.92</b>	<b>-11.60</b>	<b>5.82</b>
<b>5</b>	<b>Tax expense</b>						
	a) Current Taxes	0.00	0.00	0.00	0.00	0.00	1.49
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-0.19
	<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.30</b>
<b>6</b>	<b>Net Profit for the period from continuing Operations</b>	<b>-4.64</b>	<b>0.89</b>	<b>-3.69</b>	<b>-8.92</b>	<b>-11.60</b>	<b>4.52</b>
	Profit/(Loss) from Discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
	Tax Expenses of Discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Net Profit for the period from discontinuing Operations after Tax</b>	<b>-4.64</b>	<b>0.89</b>	<b>-3.69</b>	<b>-8.92</b>	<b>-11.60</b>	<b>4.52</b>
	Share of Profit/(Loss) of associates and joint ventures accoting for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
<b>8</b>	<b>Total Profit (Loss) for Period</b>	<b>-4.64</b>	<b>0.89</b>	<b>-3.69</b>	<b>-8.92</b>	<b>-11.60</b>	<b>4.52</b>
<b>9</b>	<b>Other Comprehensive Income (net of tax)</b>						
	(a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>10</b>	<b>Total Comprehensive Income for the period</b>	<b>0.00</b>	<b>0.89</b>	<b>-3.69</b>	<b>-8.92</b>	<b>-11.60</b>	<b>4.52</b>
<b>11</b>	<b>Total Profit or Loss, attributable to</b>						
	Profit or loss, attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
<b>12</b>	<b>Total Comprehensive Income for the period attributable to</b>						
	Comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Details Equity Share Capital</b>						
	Paid-up equity share capital (Face Value of Rs. 10 each)	119.45	119.45	119.45	119.45	119.45	119.45
<b>14</b>	<b>Earnings per equity share (not annualised)</b>						
<b>i</b>	<b>Earnings per equity share for Continuing Operations</b>						
	Basic earnings (loss) per share from continuing operations	-0.39	0.07	-0.31	-0.75	-0.97	0.38
	Diluted earnings (loss) per share from continuing operations	-0.39	0.07	-0.31	-0.75	-0.97	0.38
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>						
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>iii</b>	<b>Earnings per equity share</b>						
	Basic earnings (loss) per share from continuing and discontinued operations	-0.39	0.07	-0.31	-0.75	-0.97	0.38
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.39	0.07	-0.31	-0.75	-0.97	0.38

- Notes:**
- The Company is dealing in Real Estate Segment only.
  - The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 13.02.2020.
  - The auditors have carried out Limited review (LR) on the aforesaid financial results and the said report was placed and noted by the Board.
  - The Company has already adopted Ind AS w.e.f 1.4.2017 and this Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
  - The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 31st December, 2019 and the report was placed before the Board and the same was noted.

Place : Kolkata  
Dated : 13.02.2020



By order of the Board  
for TUNKAI INDIA LIMITED

*Sandeep Surana*  
Whole-Time Director / Director.  
SANDEEP KUMAR SURANA  
DIN: 00313985