



Phone : 2242 6885

Website : www.tunkaiindia.com

## Tunkai India Limited

23, Brabourne Road, 6th Floor, Kolkata - 700 001, India

CIN: L45201WB1984PLC038013, Email : tunkai@dhanshreegroup.com

31.07.2020

To,  
The Secretary,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range,  
**Kolkata - 700 001.**

**Ref : Scrip Code No. - 10030135**

Dear Sir/ Madam,

**Reg: Outcome of Board Meeting held on 31<sup>st</sup> July, 2020**

With further reference to our letter dated 27<sup>th</sup> July, 2020, the Board of Directors of the Company in its meeting held on date i.e. 31.07.2020 has, inter alia, transacted the following business:

1. Reviewed and approved the Standalone Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2020 and have taken note of the Audit Report as issued by the Statutory Auditors of the Company on the aforesaid results and pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the same is enclosed along with declaration with respect to un-modified opinion in audit reports of the Statutory Auditors as **Annexure I**.
2. Reviewed and approved the Audited Annual Accounts (Standalone) for the financial year ended on 31<sup>st</sup> March, 2020.
3. Approved the appointment of Mrs. Rajni Mishra as an Independent Director of the Company for a period of 5 (five) years with immediate effect i.e., 31.07.2020 subject to the approval of the shareholders in the ensuing AGM and in accordance to the verification made by the Company and its Nomination Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India.

Brief profile of Mrs. Rajni Mishra as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached and marked **Annexure - II**

Please note that the meeting was commenced at 2:00 P.M. and concluded at 2:40 P.M.

This may please be informed to all the concerned.

Thanking You,

Yours faithfully,  
For **Tunkai India Limited**,

*Neha Yadav*  
**Neha Yadav**  
Company Secretary

**Encl: As above**



**AUDITOR'S REPORT ON STANDALONE QUARTERLY FINANCIAL RESULTS AND YEAR ENDED RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,  
Board of Directors,  
Tunkai India Ltd.

We have audited the accompanying Standalone financial results of Tunkai India Ltd for the quarter and year ended 31<sup>st</sup> March, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Results included in the statement, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the statement based on our audit of such Standalone financial statement which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Based on our audit conducted as above in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and



- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020.

The statement includes the results for the quarter ended March 31, 2020, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For BARKHA & ASSOCIATES**

Chartered Accountants

Firm Registration No: 327573E

*Barkha Agarwal*



**Barkha Agarwal**

Partner

Membership No: 301636

Place: Kolkata

Date: 31<sup>st</sup> July, 2020

**UDIN : 20301636AAAAEK5116**

**TUNKAI INDIA LIMITED**

(CIN : L45203WB1984PLC038013)

Regd. Office : Regd. Office : 23 BRABOURNE RD.6TH FLOOR, Kolkata - 700001

Phone No. : ( 033 ) 22426885 , Fax : (033) 24071739

e-mail: tunkai@dhanshreegroup.com , Website: www.tunkaiindia.com

(Rs. In Lakhs)

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR (31st MARCH), 2020 PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (Ind-AS)**

Sl. No.	Particulars	Quarter ended March 31, 2020	Preceding three months ended on December 31, 2019	Corresponding three months ended in the previous year as March 31, 2019	Year ended on March 31, 2020	Previous year ended on March 31, 2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income from Operations</b>					
	(a) Revenue from operations	0.00	0.00	41.38	0.00	41.38
	(b) Other income	14.47	0.00	23.85	26.54	23.85
	<b>Total income from operations (net)</b>	<b>14.47</b>	<b>0.00</b>	<b>65.23</b>	<b>26.54</b>	<b>65.23</b>
<b>2</b>	<b>Expenses :</b>					
	a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Stock-in-Trade	0.00	0.00	41.35	0.00	41.35
	c. Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	5.10	4.44	4.54	18.82	14.71
	e. Finance Costs	0.00	0.00	0.00	0.00	0.00
	f. Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00
	g. Other expenses	1.28	0.22	1.78	2.56	3.22
	<b>Total expenses</b>	<b>6.78</b>	<b>4.66</b>	<b>27.67</b>	<b>21.38</b>	<b>59.41</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>7.77</b>	<b>-4.66</b>	<b>37.56</b>	<b>5.16</b>	<b>5.82</b>
<b>4</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>7.77</b>	<b>-4.66</b>	<b>37.56</b>	<b>5.16</b>	<b>5.82</b>
<b>6</b>	<b>Tax Expenses</b>					
	(1) Current Tax	0.00	0.00	0.00	0.00	1.49
	(2) Deferred Tax	0.00	0.00	0.00	0.62	-0.19
	<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.62</b>	<b>1.30</b>
<b>7</b>	<b>Total Profit (Loss) for Period</b>	<b>7.77</b>	<b>-4.66</b>	<b>37.56</b>	<b>4.54</b>	<b>4.52</b>
<b>8</b>	<b>Other Comprehensive Income (net of tax)</b>					
	(a) Items that will not be reclassified subsequently to profit or loss					
	i. Remeasurement of the net defined benefit liability / asset, net	0.00	0.00	0.00	0.00	0.00
	ii. Equity instruments through other comprehensive income, net	0.00	0.00	0.00	0.00	0.00
	(b) Impact of tax relating to items that will not be reclassified subsequently to profit or loss					
	i. Fair value changes on derivatives designated as cash flow hedges, net	0.00	0.00	0.00	0.00	0.00
	ii. Fair value changes on investments, net	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>10</b>	<b>Total Comprehensive Income for the period</b>	<b>7.77</b>	<b>-4.66</b>	<b>37.56</b>	<b>4.54</b>	<b>4.52</b>
<b>11</b>	<b>Details Equity Share Capital</b>					
	Paid-up equity share capital	119.45	119.45	119.45	119.45	119.45
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
<b>12</b>	<b>Earnings per equity share</b>					
	<b>A. Earnings per equity share for Continuing Operations</b>					
	Basic earnings (loss) per share from continuing operations	0.65	-0.39	1.47	-0.10	0.38
	Diluted earnings (loss) per share from continuing operations	0.65	-0.39	1.47	-0.10	0.38
	<b>B. Earnings per equity share for discontinued operations</b>					
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
	<b>III. Earnings per equity share</b>					
	Basic earnings (loss) per share from continuing and discontinued operations	0.65	-0.39	1.47	-0.10	0.38
	Diluted earnings (loss) per share from continuing and discontinued operations	0.65	-0.39	1.47	-0.10	0.38

Place : Kolkata  
Date : 31.07.2020



By Order of the Board of Directors  
For TUNKAI INDIA LIMITED

*Sandeep Kumar Surana*  
Sandeep Kumar Surana  
Director  
DIN : 00313985



**STATEMENT OF ASSETS AND LIABILITIES AS AT 31<sup>ST</sup> MARCH, 2020 (STANDALONE)**

(Rs. in Lakhs)

Sl. No.	Particulars	As at year ended March 31, 2020	As at previous year ended March 31, 2019
		(Audited)	(Audited)
<b>ASSETS</b>			
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	0.32	0.38
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	-	-
	(j) Trade receivables	-	-
	(k) Loans	-	-
	(l) Deferred tax assets (net)	0.19	0.21
	(m) Other non-current assets	-	-
	<b>Total Non-current assets</b>	<b>0.51</b>	<b>0.60</b>
(2)	<b>Current assets</b>		
	(a) Inventories	47.07	47.22
	(b) Financial Assets	-	-
	(c) Investments	-	-
	(d) Trade receivables	0.05	-
	(e) Cash and cash equivalents	0.04	0.57
	(f) Bank balances other than (e) above	-	36.73
	(g) Loans	-	219.43
	(h) Others (to be specified)	-	-
	(i) Current Tax Assets (Net)	-	2.78
	(j) Other current assets	206.77	8.80
	<b>Total Current assets</b>	<b>313.93</b>	<b>315.53</b>
	<b>Total Assets</b>	<b>314.44</b>	<b>316.13</b>
<b>EQUITY AND LIABILITIES</b>			
(1)	<b>Equity</b>		
	(a) Equity Share capital	119.45	119.45
	(b) Other Equity	185.57	190.75
	<b>Total Equity</b>	<b>305.02</b>	<b>310.20</b>
(2)	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (i), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	<b>Total Non-current liabilities</b>	<b>-</b>	<b>-</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade payables	5.42	4.04
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	-	-
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	1.89
	<b>Total Non-current liabilities</b>	<b>5.42</b>	<b>5.93</b>
	<b>Total Equity and Liabilities</b>	<b>314.44</b>	<b>316.13</b>

**NOTES:**

- The Company is dealing in one segment only i.e. Real Estate.
- The undue outbreak of COVID-19 and complete lock down as declared by the Government in the last week of the financial year had affected the revenue and profitability to that extent.
- The figures for the Quarter ended 31<sup>st</sup> March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 2<sup>nd</sup> Quarter of the Current financial year.
- The above-stated Audited Standalone financial results were reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 31st July, 2020.
- The Statutory Auditors have carried out Audit on the abovesaid financial results and have expressed unqualified opinion.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The format for audited results as prescribed in SEBI Circular CTR/CFD/CMD/15/2015 dated November 16, 2015 has been modified to the extent required to comply with requirements of SEBI circular dated July 1, 2016, Ind AS and Schedule III (IX clause II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- Previous year period figures have been re-presented/revised, wherever necessary to make them comparable with the current period figures.
- The results for the quarter and year ended March 31, 2020 are available on the Calcutta Stock Exchange Limited (CSE) www.cseindia.com and on the Company's website (URL: www.tunkaindia.com).
- The Auditors have carried out Audit on the abovesaid financial results for the quarter and year ended 31st March, 2020 and the report was placed before the Board and the same was noted.



Place : Kolkata  
Date : 31.07.2020



By Order of the Board of Directors  
For Tunkai India Limited  
  
Sandeep Kumar Sanyal  
Director  
DIN: 00213395

**TUNKAI INDIA LIMITED**  
(CIN : L45203WB1984PLC038013)  
Regd. Office : 23, Brabourne Road, 6th Floor, KOLKATA -700001  
Phone No. : (033) 22426885, Fax : (033) 24071739  
e-mail: tunkai@dhanshreegroup.com, Website: www.tunkaiindia.com

Standalone Cash Flow for six months ended 31st March, 2020			
(Rs. in Lakhs)			
Sl. No.	Particulars	As on 31.03.2020	As on 31.03.2019
		Audited	Audited
<b>A</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
	Profit before Tax	(1.15)	5.82
	Adjustments for:		
	Depreciation and Amortisation Expense	0.08	0.13
	Interest Income	14.46	14.11
	Dividend Income	-	-
	Finance cost	-	-
	Leave Encashment	-	-
	Gratuity	-	-
	(Profit)/Loss on sale of assets	-	-
	(Profit)/ Loss on sale of customer contracts	-	-
	(Profit)/Loss from Partnership firm	-	-
	Liabilities no longer required written back	-	-
	Profit on Disposal of Fixed Assets (Net)	-	-
	Bad Debts, Advances, etc. written off	-	-
	Others	6.08	9.74
	<b>Operating profit before working capital changes</b>	<b>19.47</b>	<b>29.80</b>
	Adjustments for Changes in Working Capital:		
	Trade receivables, loan and advances and other assets	(36.21)	(20.86)
	Inventories	0.15	-
	Trade payables, other liabilities and provisions	(0.12)	0.23
	Cash generated from operations	(16.71)	9.17
	Direct Taxes paid (net of Refunds)	-	(1.50)
	<b>Net Cash Flows (Used in) Operating Activities</b>	<b>(16.71)</b>	<b>7.67</b>
<b>B</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
	Purchases of property, plant and equipment, intangible assets	-	-
	Sales of property, plant and equipment		
	Realisation from sale of customer contracts		
	Purchase of Non-current investment		
	Capital (Deposit) / Withdrawn from Partnership firm		
	Proceeds upon maturity of Fixed Deposits with Banks		
	Capital Expenditure on fixed assets, including capital advances		
	Investment in Fixed Deposits with Banks		
	Interest received	(14.46)	(14.11)
	Dividend received	-	-
	Other income	(6.08)	(9.74)
	<b>Net Cash Flows (Used In) / From Investing Activities</b>	<b>(20.54)</b>	<b>(23.85)</b>
	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
	Repayment of short term borrowings (Net)	-	-
	Repayment of long term borrowings (Net)	-	-
	Finance Cost	-	-
	<b>Net Cash Flows From / (Used In) Financing Activities</b>	<b>-</b>	<b>-</b>
	<b>Net Changes in Cash and Cash Equivalents (A)+(B)+(C)</b>	<b>(37.25)</b>	<b>(16.18)</b>
	<b>Opening Cash and Cash Equivalent</b>	<b>37.29</b>	<b>53.47</b>
	<b>Closing Cash and Cash Equivalent</b>	<b>0.04</b>	<b>37.29</b>

\*The disclosure is an extract of the audited Statement of Cash flows for the year ended March 31, 2020 and March 31, 2019 prepared in compliance with Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting

By Order of the Board of Directors  
For Tunkai India Limited



*Sandeep Kumar Surana*

Sandeep Kumar Surana  
Director  
DIN : 00313985

Place : Kolkata  
Date : 31.07.2020



Phone : 2242 6885

Website : www.tunkaiindia.com

## Tunkai India Limited

23, Brabourne Road, 6th Floor, Kolkata - 700 001, India  
CIN: L45203WB1984PLC038013, Email : tunkai@dhanshreegroup.com

31.07.2020

To,  
The Secretary,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range, Dalhousie,  
**Kolkata – 700 001.**

**Ref : Scrip Code No. - 10030135**

### **Reg : Declaration with respect to Standalone Audit Report**

Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare that **M/s. Tunkai India Limited**, Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion(s) on the Audited Standalone Financial Results for the financial year ended on 31<sup>st</sup> March, 2020.

Kindly take the above information on record.

Thanking You,

Yours faithfully,  
For **Tunkai India Limited**

**(Daulat Singh Surana)**  
**Wholetime Director**  
**DIN :00313888**



Phone : 2242 6885

Website : www.tunkalindia.com

## Tunkai India Limited

23, Brabourne Road, 6th Floor, Kolkata - 700 001, India  
CIN: L45203WB1984PLC038013, Email : tunkal@dhanshreegroup.com

### ANNEXURE – II

#### **Brief Profile of Mrs. Rajni Mishra, Independent, Non Executive Director:**

**Date of Birth:** 01.01.1987

#### **Educational Qualification:**

- CS from The Institute of Company Secretaries of India having membership No. A42928
- MBA from West Bengal University of Technology
- BSC from Calcutta University

#### **Work Profile as CS :**

Mrs. Rajni Mishra is presently being appointed as Independent, Non executive Director of the Company.

She is also the Company Secretary of The Eastern Tea Co. Limited.

#### **Past Experience:**

She is having over four years of experience in the corporate secretarial field.

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