



BARKHA & ASSOCIATES
CHARTERED ACCOUNTANTS

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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Tunkai India Limited**

We have audited the quarterly financial results of **Tunkai India Limited** for the quarter ended 30th September, 2019 and the year to date results for the period 1st July,2019 to 30th September, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 30th September, 2019 as well as the year to date results for the period from 1st July,2019 to 30th September, 2019.

For **BARKHA & ASSOCIATES**
Chartered Accountants
Firm Registration No: 327573E



Barkha Agarwal

Barkha Agarwal
Partner

Membership No: 301636

Place: Kolkata
Date: 13th November, 2019

UDIN NO: 19301636AAAAHN2927



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW

**TO THE BOARD OF DIRECTORS OF
TUNKAI INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Tunkai India Limited** ("the Company"), for the quarter/three months ended September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attestation that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BARKHA & ASSOCIATES

Chartered Accountants

Firm Registration No: 327573E



Barkha Agarwal

Barkha Agarwal

Partner

Membership No: 301636

Place: Kolkata

Date: 13th November, 2019

UDIN NO: 19301636AAAAAN2927

TUNKAI INDIA LTD.

(CIN : L45203WB1984PLC038013)

Regd. Office : 23 BRABOURNE RD, 6TH FLOOR, Kolkata - 700001

Phone No. : (033) 22426885 , Fax : (033) 24071739

e-mail : tunkai@dhanshreegroup.com, Website : www.tunkaiindia.com

Statement of Standalone Un-audited Financial Results for the Quarter ended 30th September, 2019

(Rs. In Lakhs)

| Sl No. | Particulars | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year to date for the current period | Year to date in previous year | Previous Year |
|--------|--|---------------------------|---------------------------|---|-------------------------------------|-------------------------------|-------------------------|
| | | 30.09.2019 (Unaudited) | 30.06.2019 (Unaudited) | 30.09.2018 (Unaudited) | 30.09.2019 (Unaudited) | 30.09.2018 (Unaudited) | 31.03.2019 (Audited) |
| I | Revenue from operations | - | - | - | - | - | - |
| II | Other Income | - | - | - | - | - | - |
| III | Total Income (I+II) | 6.06 | - | - | - | - | 41.38 |
| IV | Expenses : | 6.06 | - | - | 6.06 | - | 23.85 |
| | Cost of materials consumed | - | - | - | 6.06 | - | 65.23 |
| | Purchases of Stock-in-Trade | - | - | - | - | - | - |
| | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | - | - | - | - | - | - |
| | Employee benefits expense | - | - | - | - | - | 41.35 |
| | Finance Costs | 4.44 | 4.44 | - | - | - | - |
| | Depreciation / amortization expense | - | - | 3.54 | 8.88 | 6.93 | 14.71 |
| | Other expenses | - | - | - | - | - | - |
| | Total expenses (IV) | 6.06 | 4.44 | 3.54 | 14.94 | 13.86 | 60.76 |
| V | Profit/(Loss) before exceptional items and tax (I-IV) | 0.00 | (4.44) | (3.54) | (14.94) | (13.86) | (19.38) |
| VI | Exceptional Items | 0.89 | (5.16) | (3.94) | (4.27) | (7.90) | 59.41 |
| VII | Profit / (Loss) before tax (V-VI) | 0.89 | (5.16) | (3.94) | (4.27) | (7.90) | 5.82 |
| VIII | Tax Expenses | 0.89 | (5.16) | (3.94) | (4.27) | (7.90) | 5.82 |
| | (1) Current Tax | - | - | - | - | - | - |
| | (2) Deferred Tax | 0.89 | (5.16) | (3.94) | (4.27) | (7.90) | 5.82 |
| IX | Profit / (Loss) for the Period from continuing operations (VII-VIII) | - | - | - | - | - | 1.49 |
| X | Profit / (Loss) from discontinued operations | 0.89 | (5.16) | (3.94) | (4.27) | (7.90) | (8.19) |
| XI | Tax expenses of discontinued operations | - | - | - | - | - | 4.52 |
| XII | Profit / (Loss) from discontinued operations (after tax) (X-XI) | - | - | - | - | - | - |
| XIII | Profit / (Loss) for the period (IX+XII) | - | - | - | - | - | - |
| XIV | Other Comprehensive Income | 0.89 | (5.16) | (3.94) | (4.27) | (7.90) | 4.52 |
| | A. Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | i. Changes in the revaluation surplus | - | - | - | - | - | - |
| | ii. Remeasurements of the defined benefit plans | - | - | - | - | - | - |
| | iii. Equity Instruments through Other Comprehensive Income | - | - | - | - | - | - |
| | iv. Fair Value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss | - | - | - | - | - | - |
| | v. Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent classified into profit or loss | - | - | - | - | - | - |
| | vi. Others (specify nature) | - | - | - | - | - | - |
| | B. Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | R. Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | i. Exchange differences in translating the financial statements of a foreign operation | - | - | - | - | - | - |
| | ii. Debt Instruments through Other Comprehensive Income | - | - | - | - | - | - |
| | iii. The effective portion of gain and loss on hedging instruments in a cash flow hedge | - | - | - | - | - | - |
| | iv. Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent to be classified into profit or loss | - | - | - | - | - | - |
| | v. Others (specify nature) | - | - | - | - | - | - |
| | D. Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| XV | Total Comprehensive Income for the period (XIII-XV)(Comprising Profit / (Loss) and | 0.89 | (5.16) | (3.94) | (4.27) | (7.90) | 4.52 |
| XVI | Earnings per Equity Share (for continuing operations) : (not annualised) | | | | | | |
| | (1) Basic (Rs.) | - | - | - | - | - | - |
| | (2) Diluted (Rs.) | 0.07 | (0.43) | (0.33) | (0.36) | (0.66) | 0.38 |
| XVII | Earnings per Equity Share (for discontinued operations) : (not annualised) | | | | | | |
| | (1) Basic (Rs.) | 0.07 | (0.43) | (0.33) | (0.36) | (0.66) | 0.38 |
| | (2) Diluted (Rs.) | - | - | - | - | - | - |
| XVIII | Earnings per Equity Share (for discontinued & continuing operations) : (not annualised) | | | | | | |
| | (1) Basic (Rs.) | 0.07 | (0.43) | (0.33) | (0.36) | (0.66) | 0.38 |
| | (2) Diluted (Rs.) | 0.07 | (0.43) | (0.33) | (0.36) | (0.66) | 0.38 |

NOTES

- The Company is dealing in Real Estate Segment only.
- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 13.11.2019.
- The Auditors have carried out Limited Review (LR) on the aforesaid financial results and the said report was placed and noted by the Board.
- The Company has already adopted IND AS w.e.f. 1.4.2017 and this Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- The Figures for the corresponding previous period have been regrouped/reclassified whenever necessary, to make them comparable.

Place : Kolkata
Date : 13.11.2019

By Order of the Board of Directors
For Tunkai India Limited

Sandeep Kumar Surana
Director
DIN : 00313985



TUNKAI INDIA LIMITED
(CIN : L45203WB1984PLC038013)
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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

(Rs. in Lakhs)

| Sl. No. | Particulars | As at half year ended 30/09/2019 | |
|---------|---|----------------------------------|---------------|
| | | Un-Audited | Audited |
| | ASSETS | | |
| (1) | Non-current assets | | |
| | (a) Property, Plant and Equipment | | |
| | (b) Capital work-in-progress | 0.39 | 0.39 |
| | (c) Investment Property | - | - |
| | (d) Goodwill | - | - |
| | (e) Other Intangible assets | - | - |
| | (f) Intangible assets under development | - | - |
| | (g) Biological Assets other than bearer plants | - | - |
| | (h) Financial Assets | - | - |
| | (i) Investments | - | - |
| | (ii) Trade receivables | - | - |
| | (iii) Loans | - | - |
| | (i) Deferred tax assets (net) | - | - |
| | (j) Other non-current assets | 0.21 | 0.21 |
| (2) | Current assets | | |
| | (a) Inventories | | |
| | (b) Financial Assets | 47.06 | 47.22 |
| | (i) Investments | - | - |
| | (ii) Trade receivables | - | - |
| | (iii) Cash and cash equivalents | - | - |
| | (iv) Bank balances other than (iii) above | 0.42 | 0.57 |
| | (v) Loans | 0.15 | 36.73 |
| | (vi) Others (to be specified) | 252.01 | 219.43 |
| | (c) Current Tax Assets (Net) | - | - |
| | (d) Other current assets | 1.90 | 2.38 |
| | Total Assets | 8.85 | 8.80 |
| | EQUITY AND LIABILITIES | 310.99 | 315.73 |
| (1) | Equity | | |
| | (a) Equity Share capital | | |
| | (b) Other Equity | 119.45 | 119.45 |
| (2) | LIABILITIES | 186.47 | 190.75 |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | - | - |
| | (ii) Trade payables | - | - |
| | (iii) Other financial liabilities (other than those specified in item (b), to be specified) | - | 4.04 |
| | (b) Provisions | - | - |
| | (c) Deferred tax liabilities (Net) | - | - |
| | (d) Other non-current liabilities | - | - |
| | Current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | - | - |
| | (ii) Trade payables | - | - |
| | (iii) Other financial liabilities (other than those specified in item (c)) | - | - |
| | (b) Other current liabilities | | |
| | (c) Provisions | 3.58 | - |
| | (d) Current Tax Liabilities (Net) | 1.49 | - |
| | Total Equity and Liabilities | 310.99 | 315.73 |

Place: Kolkata
Date: 13.11.2019

By Order of the Board of Directors
For Tunkai India Limited

Sandeep Kumar Surana

Sandeep Kumar Surana
Director
DIN: 00313985



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| Standalone Cash Flow for six months ended 30th September, 2019 | | | |
|--|---|----------------------------------|---|
| Sl. No. | Particulars | (Rs. in Lakhs) | |
| | | As at half year ended 30/09/2019 | As at previous half year ended 30/09/2018 |
| | | Un-Audited | Un-Audited |
| A | CASH FLOWS FROM OPERATING ACTIVITIES | | |
| | Profit before Tax | (4.27) | (7.90) |
| | Adjustments for: | | |
| | Depreciation and Amortisation Expense | - | - |
| | Interest Income | - | - |
| | Dividend Income | - | - |
| | Finance cost | - | - |
| | Leave Encashment | - | - |
| | Gratuity | - | - |
| | (Profit) /Loss on sale of assets | - | - |
| | (Profit)/ Loss on sale of customer contracts | - | - |
| | (Profit)/Loss from Partnership firm | - | - |
| | Liabilities no longer required written back | - | - |
| | Profit on Disposal of Fixed Assets (Net) | - | - |
| | Bad Debts, Advances, etc. written off | - | - |
| | Others | - | - |
| | Operating profit before working capital changes | (4.27) | (7.90) |
| | Adjustments for Changes in Working Capital: | | |
| | Trade receivables, loan and advances and other assets | (32.10) | (45.05) |
| | Inventories | 0.15 | - |
| | Trade payables, other liabilities and provisions | (0.50) | 0.78 |
| | Cash generated from operations | - | - |
| | Direct Taxes paid (net of Refunds) | - | - |
| | Net Cash Flows (Used in) Operating Activities | (36.72) | (52.17) |
| B | CASH FLOWS FROM INVESTING ACTIVITIES | | |
| | Purchases of property, plant and equipment, intangible assets | - | - |
| | Sales of property, plant and equipment | - | - |
| | Realisation from sale of customer contracts | - | - |
| | Purchase of Non-current investment | - | - |
| | Capital (Deposit) / Withdrawn from Partnership firm | - | - |
| | Proceeds upon maturity of Fixed Deposits with Banks | - | - |
| | Capital Expenditure on fixed assets, including capital advances | - | - |
| | Investment in Fixed Deposits with Banks | - | - |
| | Interest received | - | - |
| | Dividend received | - | - |
| | Net Cash Flows (Used In) / From Investing Activities | - | - |
| C | CASH FLOWS FROM FINANCING ACTIVITIES | | |
| | Repayment of short term borrowings (Net) | - | - |
| | Repayment of long term borrowings (Net) | - | - |
| | Finance Cost | - | - |
| | Net Cash Flows From / (Used In) Financing Activities | - | - |
| | Net Changes in Cash and Cash Equivalents (A)+(B)+(C) | (36.72) | (52.17) |
| | Opening Cash and Cash Equivalent | 37.30 | 53.47 |
| | Closing Cash and Cash Equivalent | 0.58 | 1.30 |

Place: Kolkata
Date: 13.11.2019



By Order of the Board of Directors
For Tunkai India Limited

Sandeep Kumar Surana

Sandeep Kumar Surana
Director
DIN: 00313985

