



Phone : 2242 6885

Website : www.tunkalindia.com

Tunkai India Limited

23, Brabourne Road, 6th Floor, Kolkata - 700 001, India
CIN: L45203WB1984PLC038013, Email : tunkai@dhanshreegroup.com

Date: 31.08.2022

**To
The Listing Department
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata – 700001**

Sub:- Submission of Annual Report under Regulation 34 of SEBI Listing Regulation 2015 (Listing Obligation and Disclosures Requirements) for Financial Year 2021-2022.

Dear Sir/Madam,

We are hereby enclosing Annual Report for the Financial Year 2021-2022 under Regulation 34 of SEBI Listing Regulation 2015 (Listing Obligation and Disclosures Requirements), duly approved and adopted by the members as per the provision of The Companies Act, 2013.

This is for your Information and Record.

Thanking you,
Yours faithfully,

FOR TUNKAI INDIA LIMITED
For TUNKAI INDIA LIMITED

Whole Time Director / Director.

**Sandeep Kumar Surana
Director
DIN: 00313985**



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Tunkai India Limited

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CIN: L45203WB1984PLC038013, Email : tunkai@dhanshreegroup.com

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Annual General Meeting of the members of Tunkai India Ltd will be held on Friday, 23rd September, 2022 at 3:00 P.M. in the Registered Office of the Company at 23, Brabourne Road, 6th Floor, Kolkata-700001 ,to transact the following business:

AS ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2022, together with the Reports of the Board of Directors and the Auditors thereon and if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution**:

“RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended 31st March, 2022 and the reports of the Board of Directors of the Company and the Statutory Auditor thereon, as laid before this meeting, are hereby considered and adopted.”

2. To appoint a Director in place of Mr Sandeep Kumar Surana (DIN: 00313985), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment and if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof, for the time being in force), Mr Sandeep Kumar Surana (DIN: 00313985), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

3. To appoint M/s Sahib S Choudhary & Co., Chartered Accountants (Firm Registration No : 326269E) as Statutory Auditors of the Company and if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution**:

“RESOLVED THAT pursuant to provision of section 139, and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), M/s Sahib S Choudhary & Co., Chartered Accountants, (Firm Registration No. 326269E), be and are hereby appointed as statutory auditors of the company and they shall hold office from the conclusion of the ensuing annual general meeting till F.Y. 2026-2027 at the remuneration as determined by the board.”



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RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to file necessary documents/form(s) with the Registrar of Companies and to do all such acts, deeds, matter, filing and things which may deem necessary, desirable, proper or expedient for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto."

Date: 10.08.2022

Place: Kolkata

By order of the Board

For Tunkai India Ltd

For TUNKALINDIA LIMITED

Whole Time Director / Director.

Sandeep Kumar Surana

Director

DIN: 00313985



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NOTES:

1. A member entitled to attend and vote at the AGM (the meeting) is entitled to appoint a proxy to attend and vote on the poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of the meeting.
2. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Corporate members intending to send their authorised representatives to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
4. Brief resume of Directors including those proposed to be appointed/ re-appointed, nature of their expertise in specific functional areas, names of Companies in which they hold Directorships and Memberships/ Chairmanships of Board Committees, shareholding and relationships between Directors inter-se as stipulated under Regulation 27(2) SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 are annexed hereto.
5. Members are requested to bring their Attendance Slip along with their copy of Annual Report to the meeting.
6. In case of Joint Holders attending the meeting, only such Joint Holder who is higher in the order of names will be entitled to vote.
7. Relevant documents referred to in the accompanying notice and statement are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, during Business Hours upto the date of the meeting.
8. The Register of Members and Share Transfer Books shall be closed from Saturday 17th day of September, 2022 to Friday, 23rd day of September, 2022(both day inclusive) for determining the names of the members eligible for dividend on Equity Shares, if declared at the meeting.
9. Members holding shares in electronic form may note that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend. The Company or its registrars and transfer agents cannot act on any request received directly from the members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to be Depository Participant by the members.



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10. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their DematAccounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company.
11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat Accounts. Members holding shares in physical form can submit their PAN to the Company.
12. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars etc. from the Company electronically.
13. Shareholders are requested to give us their valuable suggestions for improvement of our investor services.
14. The Ministry of Corporate Affairs (MCA) has come out with a Circular Nos. 17/2011 dated 21/04/2011 & 18/2011 dated 29/04/2011 propagating "Green Initiative" encouraging corporate to serve documents through electronic mode. In order to above, those shareholders, who want the Annual Report in electronic mode, are requested to send their e-mail address.
15. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant rules made thereunder, Companies can serve Annual Reports and other communications through electronic mode to those members who have registered their e-mail address either with the Company or with the Depository. Members holding shares in Demat form are requested to register their e-mail address with their Depository Participant(s) only. Members of the Company, who have registered their e-mail address, are entitled to receive such communication in physical form upon request. The notice of AGM, Annual Report and Attendance slip are being sent in electronic mode to members whose e-mail ids are registered with the Company or the Depository Participant(s). Members who have received the notice of AGM, Annual Report and Attendance slip in electronic mode are requested to print the Attendance slip and submit a duly filled in Attendance slip at the registration counter to attend.
16. The AGM payment of dividend, if any approved by the members of ensuing Annual General Meeting will be made through ECS/NECS mandatory, and the dividend amount would be directly credited to the member's respective bank accounts.
17. **VOTING THROUGH ELECTRONIC MEANS**
 - I. Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote by electronic means. As an alternative to vote physically at the AGM, and the business may be transacted through e-Voting Services provided by NSDL.



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18. The voting rights of shareholders shall be in proportion to their shares of the paid-up Equity Share Capital of the Company as on the cut-off date (record date) of 16th September, 2022.

19. A person who is not a member as on cut-off date should treat this notice for information purpose only.

20. The notice of Annual General Meeting will be sent to the members, whose names appear in the register of members/depositories as at closing hours of business, on 26th August, 2022.

21. The shareholders shall have One vote per Equity Share held by them as on the cut-off date (record date) of 16th September, 2022. The facility of e-Voting would be provided once for Every Folio / Client Id, irrespective of the number of Joint Holders.

22. Mr. Vivek Gupta, Practising Chartered Accountants (Certificate of Practice Number 303408) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The Scrutinizer shall within a period not exceeding Three (3) days from the conclusion of the e-Voting period unblock the votes in the presence of at least Two (2) witness not in the employment and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.

The results shall be declared on or after the AGM of the Company. The results declared alongwith the Scrutinizer's Report shall be placed on the website of NSDL and website of Tunkai India Ltd within Two (2) working days of passing of the resolution at the AGM of the Company and will be communicated to Calcutta Stock Exchange Limited.

Date: 10.08.2022

Place: Kolkata

By order of the Board
For Tunkai India Ltd
For TUNKAI INDIA LIMITED

Whole Time Director / Director.

Sandeep Kumar Surana

Director

DIN: 00313985



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- II. Similarly, Members opting to vote physically can do the same by remaining present at the meeting and should not exercise the option for e-voting. However, in case Members cast their vote exercising both the options, i.e. physically and e-voting, then votes casted through e-voting shall be only be taken into consideration and treated valid whereas votes casted physically at the meeting shall be treated as invalid. The instructions for e-voting are as under, Members are requested to follow the instruction below to cast their vote through e-voting:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jspVisit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a



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	<p>Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>3. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <p> App Store  Google Play</p> <div style="display: flex; justify-content: space-around;"></div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none">Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/loginor www.cdslindia.com and click on New System Myeasi.After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote.If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistrationAlternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.



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<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period</p>
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43



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B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL:
<https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and



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cast your vote.

- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
- a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password? (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.



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4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cavivekgupta.0510@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Ms.PallaviMhatre, Senior Manager, NSDL at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to topromptcal@gmail.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to promptcal@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.



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ATTENDANCE SLIP

Annual General Meeting, Friday, the 23rd day of September, 2022 at 03:00 P.M. at 23, Brabourne Road, 6th Floor, Kolkata-700001

Name of the Shareholder	
Address	
Registered Folio/ DP ID & Client ID	
No of Shares held	
Name of the Proxy / Authorised Representative, if any	

I / We hereby record my / our presence at the ANNUAL GENERAL MEETING of the Company to be held on Friday, the 23rd day of September, 2022 at 03:00 P.M. at 23, Brabourne Road, 6th Floor, Kolkata-700001

Signature of Shareholder/ Proxy/ Authorised Representative

Note: The Member/Proxy must bring this Attendance Slip to the Meeting, duly completed and signed, and hand over the same at the venue entrance.



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ANNEXURE TO THE NOTICE FOR THE ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD ON 23rd DAY OF SEPTEMBER, 2022

Name & Registered Address of Sole/First named Member:

Joint Holders Name (If any):

Folio No. / DP ID & Client ID:

No. of Equity Shares Held:

Dear Shareholder,

Subject: Process and manner for availing E-voting facility:

Pursuant to Provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide E-voting facility to the members to cast their votes electronically on all resolutions proposed to be considered at the ANNUAL GENERAL MEETING (AGM) to be held Friday, the 23rd day of September, 2022 at 03:00 P.M. at 23, Brabourne Road, 6th Floor, Kolkata-700001 and at any adjournment thereof.

The Company has engaged the services of NSDL to provide the e-voting facility. The e-voting facility is available at the link www.evoting.nsdl.com.

The Electronic Voting Particulars are set out below:

EVEN(Electronic Voting Even Number)	User ID	PAN / Sequence No.

The E-voting facility will be available during the following voting period:

Remote e-Voting Start On	Remote e-Voting End On
20 th September, 2022 at 9:30 A.M.(IST)	22 nd September, 2022 at 5:00 P.M.(IST)

Please read the instructions mentioned in Point No.17 of the Notice before exercising your vote.

By order of the Board

FOR TUNKAI INDIA LTD

For TUNKAI INDIA LIMITED

Whole Time Director / Director.
Sandeep Kumar Surana

Director

DIN:00313985

Date: 10.08.2022

Place: Kolkata

Encl: AGM Notice / Attendance Slip / Proxy Form / Annual Report



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FORM NO. MGT-11

Proxy Form

[Pursuant to Section 105(6) of the Companies Act, 2013 and
Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)	
Registered Address	
E-mail ID	
Folio No. / *DP-ID & Client	

*Applicable for Investors holding shares in electronic form.

I / We, being the member (s) of shares of the above named Company, hereby appoint:

1.	Name:	Address:
	E-mail Id:	Signature:

Or falling him

2.	Name:	Address:
	E-mail Id:	Signature:

Or falling him

3.	Name:	Address:
	E-mail Id:	Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held Friday, the 23rd day of September, 2022 at 03:00 P.M. at 23, Brabourne Road, 6th Floor, Kolkata-700001, and at any adjournment thereof in respect of such resolutions as is/are indicated below:

** I/We wish my/our above Proxy to vote in the manner as indicated in the box below:-

Ordinary Businesses :

Item No.	Resolution(s)	For	Against
1.	Ordinary Resolution for Adoption of Financial Statement of Accounts for the year ended on 31 st March, 2022.		
2.	Ordinary Resolution to appoint Mr. Sandeep Kumar Surana(DIN: 00313985) as Director who retires by rotation.		
3.	Ordinary Resolution to appoint M/s Sahib S Choudhary & Co., Chartered Accountants, (FRN : 326269E) as Statutory Auditors of the Company		

Signed this day of 2022.

Affix Re.1
Revenue
Stamp

Signature of Shareholder

Signature of Proxy holder(s):



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Website : www.tunkaiindia.com

Tunkai India Limited

23, Brabourne Road, 6th Floor, Kolkata - 700 001, India

CIN: L45203WB1984PLC038013, Email : tunkai@dhanshreegroup.com

Notes:

1. This form should be signed across the stamp as per specimen signature registered with the Company.
2. *This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.*
3. A proxy need not be a member of the Company.
4. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
5. ****This is only optional.** Please put a 'x' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
6. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.
7. In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.



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BOARD'S REPORT

Dear Shareholders,

Your Directors take pleasure in presenting the 38th Annual Report together with the Audited Annual Accounts of your Company for the year ended March 31, 2022.

(Amount in Rs.)

Particulars	2021-22	2020-21
Total Income	63,62,697	13,93,751
Total Expenditure	43,47,577	19,36,052
Profit / (Loss) before interest, depreciation & taxation	20,15,120	(5,42,301)
Less: Depreciation	1,646	2,382
Less: Exceptional Items	0	0
Profit / (Loss) before Tax	20,13,474	(5,44,683)
Profit (Loss) after tax	17,02,630	(5,47,822)
Add : Balance brought forward from previous year	1,84,09,222	1,89,57,044
Balance carried to Balance Sheet	2,01,11,851	1,84,09,222

STATE OF COMPANY'S AFFAIRS & OPERATIONS:

Your company has earned a Net Profit of Rs. 17,02,630/- during the year compared to a net loss of Rs. 5,47,822/- in the previous year. The management shall endeavor to commence its business operation on an early date.

The management shall endeavor to commence its business operation on an early date.

CHANGES IN THE NATURE OF THE BUSINESS, IF ANY

During the year, there was no change in the nature of business of the Company.

LISTING OF EQUITY SHARES

The equity shares of the Company are listed at The Calcutta Stock Exchange Ltd.



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DIVIDEND

Since the Company has inadequate profits during the year, the Board of Directors of your Company could not recommend any dividend for the financial year 2021-22.

ISSUE OF SHARES:

The paid up equity share capital as on March 31, 2022 stood at Rs. 1,19,45,500/- comprising of 11,94,550 shares of Rs.10/-each fully paid shares.

Your Company has not issued any equity shares, equity shares with differential rights, Sweat equity shares, Employees' Stock Options and did not purchase its own shares. Hence there is no information to be provided as required under Rule 4(4), Rule 8(13), Rule 12(9) and Rule 16(4) of the Companies (Share Capital and Debentures) Rules, 2014 and Section 62 of the Companies act 2013, respectively.

RESERVES

During the year under review, due to losses, the Company could not transfer any amount to the reserves.

DEPOSITS

Your Company has not accepted any Deposits falling within the ambit of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 during the year under review.

No deposits remained unpaid or unclaimed as at during the year, no deposits remained unpaid or unclaimed as at the end of the year and there was no default in repayment of deposits or payment of interest thereon during the year.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the Directors Responsibility Statement as referred to in section 134(3)(c) and 134(5) of the Companies Act, 2013, your Directors hereby confirm that:

- i) In the preparation of the annual accounts for the financial year ended 31st March, 2022, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year ended on 31st March, 2022;
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;



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- iv) The Directors have prepared the annual accounts on a going concern basis;
- v) The Directors, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- vi) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF THE REPORT:

There are no material changes or commitments affecting the financial position of the Company which have occurred between the end of the financial year and date of the report.

CONSERVATION OF ENERGY, RESEARCH & DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Information related to conservation of energy, Research & Development, technology absorption, foreign exchange earnings and outgo as required under section 134(3)(m) of the Companies Act, 2013 and Rule 8(3) of Companies (Accounts) Rules, 2014 does not apply to the Company, hence not required to be furnished.

CORPORATE GOVERNANCE

Your Company does not fall under the requirements of the applicable Regulations read with Schedule - V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as issued by Securities and Exchange Board of India and as amended from time to time. So, the Corporate Governance Report is not applicable.

PARTICULARS OF EMPLOYEES AND MANAGERIAL REMUNERATION

Disclosure pertaining to remuneration and other details as required under Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in this Report as “Annexure –A”

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, a statement showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules are not applicable to the Company.



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COMPANY'S WEBSITE

The website of your Company www.tunkaiindia.com has been designed to present the Company's businesses upfront on the home page. The site carries a comprehensive database of information including the Financial Results of your Company, Shareholding pattern, Director's & Corporate Profile, details of Board Committees, Corporate Policies and business activities of your Company.

All the mandatory information and disclosures as per the requirements of the Companies Act, 2013 and Companies Rules 2014 and as per the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been uploaded to the aforesaid website of the Company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

1. Appointments / Reappointment / Resignations: -

Ms. Neha Yadav had resigned from the office of Company Secretary & Compliance Officer with effect from 28th March, 2022

2. Retirement by Rotation:

Mr. Sandeep Kumar Surana (DIN: 00313985), Director of the Company, pursuant to the provisions of Section 152(6) and other applicable provisions, of the Companies Act, 2013, retires by rotation at the ensuing Annual General Meeting and being eligible, offered himself for re-appointment.

3. Appointment of Whole time- Key Managerial Personnel (KMP):

Pursuant to the provisions of Section 203 and other applicable provisions of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Rule 8(5)(iii) of Companies (Accounts) Rules, 2014 the Board has appointed the following personnel as the designated Whole time Key Managerial Personnel of the Company within the meaning of the said section :

- | | |
|-----------------------------------|--|
| a) Mr. Daulat Singh Surana | – Whole-time Director. |
| b) Mr. Prabhu Shakti Swaroop Jain | – Chief Financial Officer |
| c) Ms. Neha Yadav | – Company Secretary and Compliance officer |

During the year under review, there has been no change in the Whole-time Director & Chief Financial Officer of the Company. Pursuant to the provisions of Section 203 of the Companies Act, 2013 Mr. Daulat Singh Surana Whole time Director & Mr. Prabhu Shakti Swaroop Jain CFO, are continuing to be the Key Managerial Personnel of the Company.

None of the Directors of the Company are disqualified as per section 164(2) of the Companies Act, 2013 and rules made there under. The Directors have also made necessary disclosures to the extent as required under provisions of section 184(1) as applicable



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Declaration by Independent Directors

None of the Directors of the Company are disqualified as per section 164(2) of the Companies Act, 2013. The Directors have also made necessary disclosures to the extent as required under provisions of section 184(1) as applicable. In accordance with Section 149(7) of the Act, the Independent Directors has also given their declaration to the Company confirming that they meet the criteria of independence as mentioned under Section 149(6) of the Act and Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, pursuant to Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2019 ("the Rules") effective from December 01, 2019, Ms. Rajni Mishra and Mr. Mohammad Tausif, Independent Directors of the Company have registered themselves with the Databank maintained by the Indian Institute of Corporate Affairs (IICA). A declaration to this effect has been obtained from Ms. Rajni Mishra and Mr. Mohammad Tausif, the Independent Directors and the same was placed before the Board of Directors. Further, Ms. Rajni Mishra and Mr. Mohammad Tausif, the Independent Directors of the Company have also furnished declarations w.r.t. Online Self Proficiency Test for Independent Director's Databank conducted by the IICA. Based on the declaration received, it was noted that Ms. Rajni Mishra and Mr. Mohammad Tausif have successfully qualified the test.

All members of the Board of Directors and senior management personnel affirmed compliance with the Company's code of conduct policy on an annual basis.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Your Company is not falling under the preview of section 135 of the Companies Act, 2013 and the relevant Rules made thereunder is not applicable for the time being . Thus, the Board is not required to constitute the CSR Committee and nor has to comply with any of the provisions thereof.

AUDITORS AND THEIR REPORTS

M/s. Barkha & Associates, Chartered Accountants (Registration No.327573E), holds office upto the conclusion of the ensuing Annual General Meeting (AGM).

The Board on recommendation of Audit Committee has proposed to appoint M/s Sahib S Choudhary & Co., Chartered Accountants, (Firm Registration No. 326269E), as Statutory Auditors of the Company for a period of 5 years i.e. from the conclusion of ensuing Annual General Meeting till the conclusion of Annual General Meeting of the Company for the financial year 2026-27, subject to approval of Shareholders. The proposed new Auditors has expressed their willingness and declared that they are not disqualified for the appointment.

The Notes to Accounts, as referred in the Auditors Report are self-explanatory and hence does not call for any further explanation.



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(ii) Internal Auditor:

The Board had appointed M/s. Monu Jain & Co., Chartered Accountants, as the Internal Auditors of the Company to carry out the Internal Audit for the year 2021-22 under the provisions of section 138 of the Companies Act, 2013.

The Company has received consent letter from M/s. Monu Jain & Co., Chartered Accountants, for their re-appointment as the Internal Auditors of the Company for the financial year 2022-23 and the Board has re-appointed them accordingly.

(iii) Secretarial Auditor:

The Board had appointed Mr. Santosh Kumar Tibrewalla, Practicing Company Secretary, as the Secretarial Auditors of the Company to carry out the Secretarial Audit for the year 2021-22 under the provisions of section 204 of the Companies Act, 2013.

The report of the Secretarial Auditor for the F.Y. 2021-22 is enclosed as "Annexure- B"MR-3.

CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING

The Securities and Exchange Board of India (SEBI) vide its notification in the Official Gazette dated January 21, 2019 has amended the SEBI (Prohibition of Insider Trading) Regulations, 2015 applicable from April, 1 2019. Your Company has also approved and adopted the amended Code of Conduct for Prevention of Insider Trading, and the same is also placed on the Company's website www.tunkaiindia.com

Further, in accordance with the provisions of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, your Company has already adopted the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information and formulated the Code of Conduct of the Company.

MANAGEMENT DISCUSSIONS & ANALYSIS REPORT

A report on Management Discussion & Analysis as per Regulation 34(2)(e) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given in the Annexure – 'C' to this report.



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DISCLOSURES AS PER APPLICABLE ACT, SEBI (LODR) REGULATIONS, 2015 AND SECRETARIAL STANDARDS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA:

i) Related Party Transactions:

All transaction entered with related parties during the Financial Year 2021-22 were on arm's length basis and were in the ordinary course of business and provisions of Section 188(1) are not attracted.

There have been no materially significant related party transactions with the Company's Promoters, Directors and others as defined in section 2(76) of the Companies Act, 2013 Regulation 23 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 which may have potential conflict of interest with the Company at large. Accordingly, disclosure in Form AOC 2 is not required.

The necessary disclosures regarding the transactions as required in Form AOC 2 are given in the notes to accounts. The Company has also formulated a policy on dealing with the Related Party Transactions and necessary approval of the Audit Committee and Board of Directors were taken wherever required in accordance with the Policy. The Company has not entered any specific contract with related parties.

A policy on 'Related Party Transactions' has been posted by the Company at the Company's website at www.tunkaiindia.com

ii) Number of Board Meetings:

The Board of Directors met 7 (Seven) times during the year 2021-22 on 10.06.2021 30.06.2021, 12.08.2021, 20.10.2021 12.11.2021, 11.02.2022 & 28.03.2022 The gap between any two Board Meetings did not exceed the requisite days as per the Regulation of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards and the provision of Companies Act, 2013.

The attendance details of each Director at the Board meetings held during their tenure is given herein below:

Name of the Director	Status in the Board	Number of Board Meetings attended
Mr. Daulat Singh Surana	Whole time Director	7
Mr. Sandeep Kumar Surana	Non-Executive Director	7
Mr. Mohammad Tausif	Non-Executive, Independent Director	7
Ms. Rajni Mishra	Non-Executive, Independent Director	7

iii) Separate Meeting of Independent Director :

Separate Meeting of Independent Director was held on 11.02.2022 during the year under review.



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iv) Composition of Audit Committee:

As on 31st March, 2022, the Audit Committee comprised of Ms. Rajni Mishra as the Chairperson of the Committee and Mr. Sandeep Kumar Surana and Mr. Mohammad Tausif as members of the Committee.

During the year, 4 (four) meetings of the Audit Committee were held on 30.06.2021, 12.08.2021, 12.11.2021, 11.02.2022

Number of Audit Committee Meetings & Attendance during the Year under review:

Name of the Director	Category	Number of Meetings held	Number of Meetings attended
Ms. Rajni Mishra	Non – Executive, Independent Director (Chairman)	4	4
Mr. Sandeep Kumar Surana	Non-Executive Director (Member)	4	4
Mr. Mohammad Tausif	Non-Executive Independent Director (Member)	4	4

Recommendation by Audit Committee:

There were no such instances where the recommendation of Audit Committee has not been accepted by the Board during the financial year under review.

Vigil Mechanism (Whistle Blower Policy):

Your Company has formulated a Whistle Blower Policy and employees of the Company are encouraged to escalate to the level of the Audit Committee any issue of concerns impacting and compromising with the interest of the Company and its stakeholders in any way. The Company is committed to adhere to highest possible standards of ethical, moral and legal business conduct and to open communication and to provide necessary safeguards for protection of employees from reprisals or victimization, for whistle blowing in good faith. Details of establishment of the Vigil Mechanism have been posted on the Company's website at www.tunkaiindia.com

v) Composition & Number of Nomination & Remuneration Committee Meetings:

As on 31st March, 2022, the Nomination & Remuneration Committee comprised of Ms. Rajni Mishra as the Chairperson of the Committee and Mr. Sandeep Kumar Surana and Mr. Mohammad Tausif as members of the Committee.

During the year, 1 (One) meeting of the Nomination & Remuneration Committee were held on 30.06.2021.



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Number of Nomination & Remuneration Committee Meetings & Attendance during the Year under review:

Name of the Director	Category	Number of Meetings held
Ms. Rajni Mishra	Non- Executive Independent Director (Chairman)	1
Mr. Sandeep Kumar Surana	Non-Executive Director (Member)	1
Mr. Mohammad Tausif#	Non-Executive Independent Director (Member)	1

Nomination, Remuneration and Evaluation Policy:

The policy in compliance with the provisions of the Companies Act, 2013 read with the Rules made therein and applicable Regulations of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Listing Agreement entered with the Stock Exchanges (as amended from time to time) is formulated to provide a framework and set standards in relation to the followings and the same has been posted on the website of the Company at www.tunkaiindia.com

- Criteria for appointment and removal of Directors, Key Managerial Personnel (KMP), Senior Management Executives of the Company.
- Remuneration payable to the Directors, KMPs and Senior Management Executives.
- Evaluation of the performance of the Directors.
- Criteria for determining qualifications, positive attributes and independence of a Director.

There has been no change in the policy since last fiscal. The remuneration/ sitting fees paid to the Directors are as per the terms laid out in the Nomination and Remuneration Policy of the Company.

vi) Composition of Stakeholders Relationship Committee:

As on 31st March, 2022, the Stakeholders Relationship Committee comprised of Mr. Sandeep Kumar Surana as the Chairperson of the Committee and Ms. Rajni Mishra and Mr. Mohammad Tausif as members of the Committee.

During the year, 4 (four) meeting of the Stakeholders Relationship Committee were held on 30.06.2021, 12.08.2021, 12.11.2021, 11.02.2022



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Number of Meetings & Attendance during the Year under review:

Name of the Director	Category	Number of Meetings held	Number of Meetings attended
Mr. Sandeep Kumar Surana	Non-Executive Director (Chairman)	4	4
Ms. Rajni Mishra	Non- Executive Independent Director (Member)	4	4
Mr. Mohammad Tausif	Non-Executive Independent Director (Member)	4	4

vii) Extracts of Annual Return:

The extract of the Annual Return as required under section 92(3) & 134(3)(a) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014, would be available at the website of the Company at www.tunkaiindia.com

viii) Risk Analysis:

The Company has in place a mechanism to inform the Board members about the Risk assessment and mitigation plans and periodical reviews to ensure that the critical risks are controlled by the executive management.

ix) Internal Financial Control:

The Company has in place adequate internal financial control as required under section 134(5) (e) of the Act. During the year such controls were tested with reference to financial statements and no reportable material weakness in the formulation or operations were observed.

x) Loans, Guarantees and Investments:

The particulars of loans, guarantees and investments have been disclosed in the notes to the Financial Statements for the year ended 31st March, 2022 and form a part of this Annual Report.

xi) Material changes and commitments, if any, affecting the financial position between the end of the financial year and date of the report:

There are no material changes or commitments affecting the financial position of the Company which have occurred between the end of the financial year and date of the report.

xii) Subsidiaries, Associates or Joint Ventures:

Your Company does not have any subsidiaries, associates or joint ventures, during the year under review.



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xiii) Evaluation of the Board's Performance:

During the year under review, the Board, in compliance with the Companies Act, 2013 has adopted a formal mechanism for evaluating its performance and as well as that of its Committees and individual Directors. The exercise was carried out through a structured evaluation process covering various aspects of the Boards' functioning such as composition of the Board & Committees, experience & competencies, performance of specific duties & obligations, governance issues etc. Separate exercise was carried out to evaluate the performance of individual Directors including the Board, as a whole, who were evaluated on parameters such as their participation, contribution at the meetings and otherwise, independent judgments, safeguarding of minority shareholders interest etc.

The evaluation of the Independent Directors was carried out by the entire Board and that of the Non-Independent Directors were carried out by the Independent Directors.

The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

INDUSTRIAL RELATIONS

The industrial relation during the year 2021-22 had been cordial. The Directors take on record the dedicated services and significant efforts made by the Officers, Staff and Workers towards the progress of the Company.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Work place (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this Policy. The Policy is gender neutral. During the year under review, no complaints with allegations of sexual harassment were filed. This Policy has been posted on the Company's website at www.tunkaiindia.com



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SIGNIFICANT & MATERIAL ORDERS PASSED BY REGULATOR OR COURTS OR TRIBUNALS IMPACTING GOING CONCERN STATUS AND COMPANIES OPERATIONS IN FUTURE

There have been no significant & material orders passed by regulator / courts / tribunals impacting going concern status and Companies' operations in future.

SECRETARIAL STANDARDS:

Secretarial Standards, i.e. SS-1, SS-2 and SS-3 relating to 'Meetings of the Board of Directors' 'General Meetings' and Dividend, respectively, to the extent as applicable have been duly followed by the Company.

PROCEEDINGS UNDER IBC:

No application has been made and no proceeding is pending against the Company under the Insolvency and Bankruptcy Code, 2016.

VALUATION:

During the year under review, there was no instance of one-time settlement with any bank or financial institution necessitating disclosure or reporting in respect of difference in valuation done by the Company.

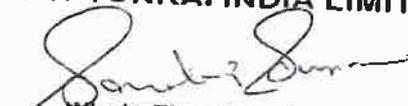
APPRECIATION

Your Directors take this opportunity to place on record their gratitude to the Central and State Governments, Bankers and Investors for their continuous support, cooperation and their valuable guidance to the Company and for their trust reposed in the Company's management. The Directors also commend the continuing commitment and dedication of the employees at all levels and the Directors look forward to their continued support in future.

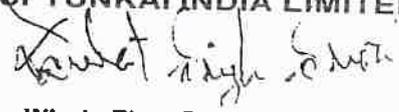
On behalf of the Board of Directors

For Tunkai India Ltd.
For TUNKAI INDIA LIMITED

For TUNKAI INDIA LIMITED


Whole Time Director / Director
Sandeep Kumar Surana

Director
DIN: 00313985


Whole Time Director / Director
Daulat Singh Surana
Whole - Time Director
DIN: 00313888

Place: Kolkata
Dated: 30.05.2022



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ANNEXURE - A

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

i) The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2021-22 and the ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2021-22 are as under:

Sl. No.	Name of Director/ KMP and Designation	Remuneration of Director / KMP for financial year 2021-22	% increase in Remuneration in the financial year 2021-22	Ratio of remuneration of each Director/ to median remuneration of employees
1	Daulat Singh Surana Whole-Time Director	7,80,000/-	Nil	3.18:1
2	Sandeep Kumar Surana Director	Nil	N.A.	-
3	Prabhu Shakti Swaroop Jain Chief Financial Officer	4,90,000/-	Nil	-
4	Neha Yadav Company Secretary	3,60,000/-	Nil	-

Note:

- i) No other Director other than the Whole-time Director received any remuneration during the financial year 2021-22.
- ii) The median remuneration of employees of the Company during the financial year was Rs. 2,45,000/- (P.Y. Rs. 2,16,000);
- iii) Percentage increase in the median remuneration of employees in the financial year: NIL
- iv) There is no permanent employee on the rolls of Company as on March 31,2022;
- iv) Average percentage increase made in the salaries of the employees other than the managerial personnel in the financial year 2021-22 was Nil whereas the increase in the managerial remuneration for the same financial year was Nil;
- v) It is hereby affirmed that the remuneration paid during the year ended 31st March, 2022 is as per the Remuneration Policy of the Company.



Phone : 2242 6885

Website : www.tunkaiindia.com

Tunkai India Limited

23, Brabourne Road, 6th Floor, Kolkata - 700 001, India
CIN: L45203WB1984PLC038013, Email tunkai@dhenshreegroup.com

Statement pursuant to Rule 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

- A. No employee was in receipt of remuneration for the financial year, in the aggregate, was not less than one crore and two lakh rupees and if employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than eight lakh and fifty thousand rupees per month;
- B. List of employees drawing a remuneration not less than Rs. 102.00 lakhs per annum or Rs. 8.50 lakhs per month, if employed for part of the year :
No employee in the Company has drawn remuneration falling under this category.
- C. There is no employee in employment throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the Managing Director or Executive Chairman or Manager and holds by himself or along with his spouse and dependent children, not less than two per cent of the equity shares of the Company.
- D. There is no employee posted and working outside India not being directors or their relatives, drawing more than sixty lakhs rupees per financial year or five lakhs rupees per month.

On behalf of the Board of Directors,
For Tunkai India Ltd.

For TUNKAI INDIA LIMITED For TUNKAI INDIA LIMITED


Whole Time Director / Director.

Sundeep Kumar Surana

Director
DIN: 00313985


Whole Time Director / Director.

Daulat Singh Surana

Whole-Time Director
DIN:00313888

Place: Kolkata
Dated: 30.05.2022



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ANNEXURE - C TO THE DIRECTORS' REPORT

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

This Management Discussion and Analysis report has been prepared in compliance with the requirements of Listing Agreement/ Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and contains expectations and projections about the strategy for growth, product development, market position, expenditures and financial results. The Company's actual results, performance or achievements could differ from those projected in such forward looking statements on the basis of any subsequent development, information or events for which the Company do not bear any responsibility.

a) Industry Structure and Development:

The Indian Residential Sector has been grappling with subdued demand for the past few years and the ongoing effect of COVID-19 have made things even more difficult for the sectors.. Prior to COVID-19, the real estate sector was expected to grow and contribute around 13% of India's GDP by 2025 (from around 6-7% in 2017). COVID-19 has severely hit residential real estate business and the sector has come to a standstill in the short term.

b) Opportunities and threats / Risk and concerns:

Opportunities: Significant demand of this category across the country, young working population, rising disposable incomes, increased urbanization, inherent desire to own a home, etc. will act as strong drivers for growth of this Sector.

Threats: Unfavorable changes in government policies and the regulatory environment can adversely impact the performance of the sector. There are substantial procedural delays with regards to land acquisition, conversion into housing / industrial land, project launch and construction approvals which poses a threat to the development of this Sector. Inflation, higher statutory levies (service tax on under construction of housing projects), non-availability of skilled manpower, etc. continue to remain as the other challenges being faced by the Sector as a whole.

c) Segment wise or product wise performance:

The Company is mainly engaged in Real Estate Construction and hence segment wise performance is not required to be disclosed.

During the year, the Company has not earned any revenue from its operations (previous year NIL)



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d) Outlook:

As the real estate sector continues to tackle the existing issues created by the aftershocks of the liquidity crisis and resulting disruption of COVID-19, the management is trying its best to recover from this situation and create an opportunity to excel. The real estate sector is on the cusp of a recovery supported by an improvement in macroeconomic fundamentals and policy environment. However, during the financial year 2021-22, it has generated a revenue of Rs. 17,02,630. The management is trying its best efforts to enhance its operations with a hope that the market conditions and the regulatory environment continue to remain favourable in the forthcoming year.

e) Internal control systems and their adequacy:

Your company has an adequate system of internal control, which provides reasonable assurance with regard to safeguarding the company's assets, promoting operational efficiency and ensuring compliance with various statutory provisions. The Audit Committee of the Board plays a significant role in the internal control system and reviews the scope of internal audit work and internal Audit reports, financial performance of the company and suggests improvements in the internal control systems wherever required.

f) Discussion on financial performance with respect to operational performance:

During the year, the Company has not earned any revenue from its operations (previous year NIL). The management shall endeavour to revive the business of the Company and increase its profitability in the forthcoming year.

g) Material developments in Human Resources/ Industrial Relations front, including number of people employed:

The management is looking for suitable candidates to further strengthen the Company's manpower and to comply with various regulatory requirements. Industry relations continue to remain favourable during the year under review

There was no permanent employee on the pay rolls of Company as on March 31, 2022.

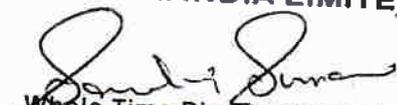
h) Cautionary statement:

Statement made in this section of the report is based on the prevailing position in the Real Estate industry and market conditions. Actual results could however differ materially from those expressed or implied with regard to Company's Outlook and Performance.

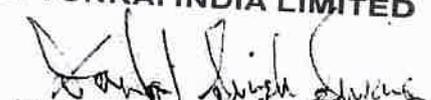
On behalf of the Board of Directors,

For TUNKAI INDIA LIMITED

For Tunkai India Ltd.
For TUNKAI INDIA LIMITED


Whole Time Director / Director.
Sandeep Kumar Surana
Director

DIN: 00313985


Whole Time Director / Director.
Daulat Singh Surana
Whole-Time Director

DIN: 00313888

Place: Kolkata

Dated: 30.05.2022



INDEPENDENT AUDITOR'S REPORT

To the Members of TUNKAI INDIA LIMITED

Report on the Standalone Ind AS Financial Statements

Opinion

1. We have audited the accompanying standalone financial statements of TUNKAI INDIA LIMITED ('the Company'), which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flow and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ('Ind AS') specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, and its profit (including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the Financial Statements and Auditor's Report thereon

5. The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the standalone financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.



When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

6. The accompanying standalone financial statements have been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS specified under section 133 of the Act and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the standalone financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. Those Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

9. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
10. As part of an audit in accordance with Standards on Auditing, specified under section 143(10) of the Act we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation; and
 - Obtain sufficient appropriate audit evidence regarding the financial statements of the Company to express an opinion on the financial statements.



11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
13. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

14. In our opinion, the managerial remuneration for the year ended March 31, 2022 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.
15. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
16. Further to our comments in Annexure A, as required by section 143(3) of the Act based on our audit, we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the accompanying standalone financial statements;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The standalone financial statements dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with Ind AS specified under section 133 of the Act;
 - e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of section 164(2) of the Act;
 - f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company as on 31 March 2022 and the operating effectiveness of such controls, refer to our separate Report in Annexure B wherein we have expressed an unmodified opinion; and
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company, as detailed in notes to the standalone financial statements, has disclosed the impact of pending litigations on its financial position as at 31 March 2022;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2022;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2022;
 - iv. The management has represented that, to the best of its knowledge and belief, as disclosed in notes to the standalone financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other source or kind of funds) by the Company to or in any persons or entities, including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



- v. The management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the accompanying standalone financial statements, no funds have been received by the Company from any persons or entities, including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- vi. Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our attention that causes us to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement
- vii. The Company has not declared or paid any dividend during the year ended 31 March 2022.

For Barkha & Associates
Chartered Accountants
Firm Registration No.: 327573E

Barkha Agarwal

Barkha Agarwal
Partner

Membership No.: 301636

Place: Kolkata

Date: 30th May 2022

UDIN: 22301636AJWNWO3011



ANNEXURE A

Annexure A referred to in Paragraph 16 of the Independent Auditor's Report of even date to the members of TUNKAI INDIA LIMITED, on the standalone financial statements for the year ended 31 March 2022

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment, right of use assets and investment property.
(B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) The Company has a regular program of physical verification of its property, plant and equipment, right of use assets and investment property under which the assets are physically verified in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain property, plant and equipment, right of use assets and investment property were verified during the year and no material discrepancies were noticed on such verification.
- (c) The title deeds of all the immovable properties (including investment properties) held by the Company (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.
- (d) The Company has not revalued its Property, Plant and Equipment and Right of Use assets or intangible assets during the year.
- (e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(c) of the Order is not applicable to the Company.
- (ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year, except for inventory lying with third parties. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed. In respect of inventory lying with third parties, these have substantially been confirmed by the third parties, if any.
- (b) The Company doesn't have a working capital limit in excess of five crores sanctioned by a bank based on the security of current assets.
- (iii) (a) The Company has not provided a loan to any of its subsidiary company.
- (b) The Company has not provided any guarantee or given any security or advances in the nature of loans during the year. In our opinion, and according to the information and explanations given to us, the investments made and terms and conditions of the grant of all loans provided are, prima facie, not prejudicial to the interest of the Company.
- (c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments/receipts of principal and interest are regular.
- (d) There is no overdue amount in respect of loans granted to such companies.
- (e) The Company has not granted any loan which has fallen due during the year. Further, no fresh loans were granted to any party to settle the overdue loans.
- (f) The Company has not granted any loans or advances in the nature of loans, which are repayable on demand or without specifying any terms or period of repayment.
- (iv) In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of section 186 of the Act in respect of investments and loans, as applicable. Further, the Company has not entered into any transaction covered under section 185 and section 186 of the Act in respect of guarantees and security, as applicable.



- (v) In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there is no amount which has been considered as deemed deposit within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.
- (vi) The Central Government has not specified maintenance of cost records under sub-section (1) of section 148 of the Act, in respect of Company's business activity. Accordingly, reporting under clause 3(vi) of the Order is not applicable.
- (vii) (a) In our opinion, and according to the information and explanations given to us, undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited to the appropriate authorities, though there has been a slight delay in a few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no statutory dues referred in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute except for the following:

Name of the statute	Nature of dues	Gross Amount ('Lakhs)	Amount paid under Protest ('Lakhs)	Period to which the amount relates	Forum where dispute is pending



- (viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.
- (ix) (a) According to the information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender
- (b) According to the information and explanations given to us including representation received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, money raised by way of term loans were applied for the purposes for which these were obtained.
- (d) In our opinion and according to the information and explanations given to us, the Company has not raised any funds on short term basis during the year or in any previous year. Accordingly, reporting under clause 3(ix)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) According to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries.
- (x) (a) In our opinion and according to the information and explanations given to us, money raised by way of initial public offer were applied for the purposes for which these were obtained.
- (b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly, reporting under clause 3(x) (b) of the Order is not applicable to the Company.
- (xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.
- (b) No report under section 143(12) of the Act has been filed with the Central Government for the period covered by our audit.
- (c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.
- (xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions entered into by the Company with the related parties are in compliance with sections 177 and 188 of the Act, where applicable. Further, the details of such related party transactions have been disclosed in the standalone financial statements, as required under Indian Accounting Standard (Ind AS) 24, Related Party Disclosures specified in Companies (Indian Accounting Standards) Rules 2015 as prescribed under section 133 of the Act.
- (xiv) (a) In our opinion and according to the information and explanations given to us, the Company has an internal audit system as required under section 138 of the Act which is commensurate with the size and nature of its business.
- (b) We have considered the reports issued by the Internal Auditors of the Company till date for the period under audit.



- (xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and accordingly, provisions of section 192 of the Act are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi) (a), (b) and (c) of the Order is not applicable to the Company.
- (b) Based on the information and explanations given to us and as represented by the management of the Company, the Group (as defined in Core Investment Companies (Reserve Bank) Directions, 2016) doesn't have any CIC as part of the Group.
- (xvii) The Company has not incurred any cash loss in the current as well as the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the plans of the Board of Directors and management, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) According to the information and explanations given to us, the Company does not fulfill the criteria as specified under section 135(1) of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and accordingly, reporting under clause (xx) of the Order is not applicable to the Company.
- (xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For Barkha & Associates
Chartered Accountants
Firm Registration No.: 327573E

Barkha Agarwal

Barkha Agarwal
Partner
Membership No.: 301636
Place: Kolkata
Date: 30th May 2022
UDIN: 22301636AJWNWO3011



ANNEXURE B

Independent Auditor's Report on the internal financial controls with reference to the standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

1. In conjunction with our audit of the standalone financial statements of **TUNKAI INDIA LIMITED** ('the Company') as at and for the year ended 31 March 2022, we have audited the internal financial controls with reference to financial statements of the Company as at that date.

Responsibilities of Management and Those Charged with Governance for Internal Financial Controls

2. The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility for the Audit of the Internal Financial Controls with Reference to Financial Statements

3. Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ('ICAI') prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements, and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ('the Guidance Note') issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements includes obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with Reference to Financial Statements

6. A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

7. Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to the standalone financial statements and such controls were operating effectively as at 31 March 2022, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by ICAI.

For Barkha & Associates
Chartered Accountants
Firm Registration No.: 327573E

Barkha Agarwal

Barkha Agarwal
Partner

Membership No.: 301636

Place: Kolkata

Date: 30th May 2022

UDIN: 22301636AJWNWO3011



TUNKAI INDIA LIMITED

Company Identification No - L45203WB1984PLC038013

Balance Sheet as at 31st March 2022

(Amount Rs. In Hundred)

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
I) ASSETS			
A) NON-CURRENT ASSETS			
a) Property, plant and equipment	2	276.40	292.86
b) Intangible assets under development	3	-	-
c) Financial assets		-	-
(i) Loans		-	-
d) Deferred tax assets		127.57	155.52
Total Non-Current Assets (A)		403.97	448.38
B) CURRENT ASSETS			
a) Inventories	4	24,113.54	47,072.83
b) Financial assets			
(i) Trade receivables	5	47.80	47.80
(i) Cash and cash equivalents	6	2,948.62	5,195.42
c) Other current assets	7	3,03,819.67	2,64,732.28
Total Current Assets (B)		3,30,929.63	3,17,048.33
Total Assets (A+B)		3,31,333.60	3,17,496.71
II) EQUITY AND LIABILITIES			
C) EQUITY			
a) Equity share capital	8	1,19,455.00	1,19,455.00
b) Other equity	9	2,01,118.51	1,84,092.22
Total Equity (C)		3,20,573.51	3,03,547.22
LIABILITIES			
) NON - CURRENT LIABILITIES			
a) Financial liabilities			
(i) Borrowings	10	-	-
b) Other non - current liabilities	11	-	-
Total Non Current Liabilities (D)		-	-
E) CURRENT LIABILITIES			
a) Financial liabilities			
(i) Trade payables	12	7,679.59	13,949.49
b) Provision	13	3,080.50	-
Total Current Liabilities (E)		10,760.09	13,949.49
F) Total Liabilities (D + E)		10,760.09	13,949.49
Total Equity and Liabilities (C+F)		3,31,333.60	3,17,496.71

The accompanying notes are an integral part of the financial statements

As per our report of even date

For BARKHA & ASSOCIATES

Chartered Accountants

FRN No. 327573E

For and on behalf of the Board of Directors

Barkha Agarwal

BARKHA AGARWAL

(Partner)

Membership No. 301636



For TUNKAI INDIA LIMITED

For TUNKAI INDIA LIMITED

DAULAT SINGH SURANA
Whole Time Director / Director.
DAULAT SINGH SURANA
Whole-Time Director

DIN - 00313888

SANDEEP KUMAR SURANA
Whole Time Director / Director.
SANDEEP KUMAR SURANA
Director
DIN - 00313985

Prabhu Shakti Swaroop Jain

Prabhu Shakti Swaroop Jain
(CFO)

Place: Kolkata

Dated: 30.05.2022

UDIN:

TUNKAI INDIA LIMITED

Company Identification No - L45203WB1984PLC038013

Statement of Profit and Loss for the year ended 31st March 2022

(Amount Rs. In Hundred)

Particulars	Notes	2021-2022	2020-2021
INCOME			
Revenue From Operation	14	51,000.00	-
Other income	15	12,626.97	13,937.51
Total Revenue (I)		63,626.97	13,937.51
EXPENSES			
Purchases - Traded Goods		-	-
Change In Inventory		22,959.29	-
Employee Benefit Expenses	16	16,300.00	16,840.00
Other expenses	17	4,216.48	2,520.52
Total Expenses (II)		43,475.77	19,360.52
Earnings before finance costs, tax expenses, depreciation and amortization expenses (EBITDA) (I) - (II)		20,151.20	(5,423.01)
Depreciation and amortization expenses	18	16.46	23.82
Finance costs		-	-
Profit before taxes (III)		20,134.74	(5,446.83)
Tax expenses			
- Current tax		3,080.50	-
- Tax adjustments of earlier years		-	-
- Deferred Tax		27.94	31.40
Total tax expenses (IV)		3,108.44	31.40
Loss for the year [(III) - (IV)]		17,026.30	(5,478.23)
Other comprehensive income		-	-
Total comprehensive income/(loss) for the year		17,026.30	(5,478.23)
Earnings per equity share (nominal value of share Rs. 10/- each)			
(1) Basic (Rs.)		0.01	(0.00)
(2) Diluted (Rs.)		0.01	(0.00)
Summary of significant accounting policies	1		

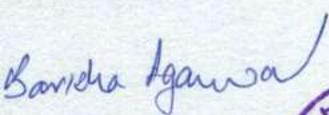
The accompanying notes are an integral part of the financial statements

As per our report of even date

For BARKHA & ASSOCIATES

Chartered Accountants

FRN No. 327573E

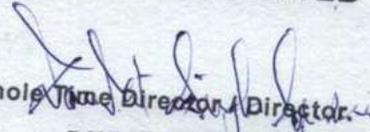


BARKHA AGARWAL
Partner
Membership No. 301636



Place: Kolkata
Dated: 30.05.2022
UDIN:

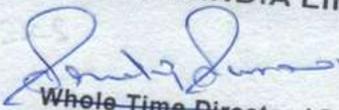
For and on behalf of the Board of Directors
For TUNKAI INDIA LIMITED



Whole Time Director / Director

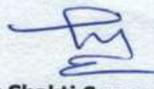
DAULAT SINGH SURANA
Whole-Time Director
DIN - 00313888

For TUNKAI INDIA LIMITED



Whole Time Director / Director

SANDEEP KUMAR SURANA
Director
DIN - 00313985



Prabhu Shakti Swaroop Jain
(CFO)

2. Property, plant and equipment

Particulars		(Amount in Rs.)
Gross Block :		
As at 1st April 2020		-
Additions		-
Deduction / Disposals		-
As at 31st March 2021		6,278.30
Additions		-
Deduction - Written off		-
As at 31st March 2022		6,278.30
Depreciation/Amortisation:		
As at 1st April 2020		-
Charge for the year		5,985.44
Deduction / Disposals		16.46
As at 31st March 2021		6,001.90
Charge for the year		-
Deduction - Written off		-
As at 31st March 2022		292.86
Net Block :		
As at 31st March 2021		276.40
As at 31st March 2022		276.40

3. Intangible assets under development

Particulars	Up to year ended	
	As at 31st March 2022	As at 31st March 2021
	-	-
	-	-

4. Inventories

Particulars	(Amount in Rs.)	
	As at 31st March 2022	As at 31st March 2021
	Current	Previous
Shares & Debentures (At cost)		
Finished Flat (950 Sq. Ft.) at 83, Kalighat Road (At cost)	24,113.54	24,113.54
	-	22,959.29
	24,113.54	47,072.83

5. Trade receivables

Particulars	(Amount in Rs.)	
	As at 31st March 2022	As at 31st March 2021
	Current	Previous
Unsecured		
Outstanding for a period exceeding six months from the date they became due for payment		
- Considered Good	-	-
- Considered Doubtful	-	-
Less: Provision for Doubtful receivables	-	-
Others		
- Considered good	47.80	47.80
	47.80	47.80

Trade Receivables ageing schedules

Particulars	Unbilled Dues	Current					
		Outstanding for following periods from due date of Receipts					
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed	-	-	47.80	-	-	-	47.80
(ii) Undisputed	-	-	-	-	-	-	-
(iii) Disputed	-	-	-	-	-	-	-
(iv) Disputed	-	-	-	-	-	-	-
Less: Provision	-	-	-	-	-	-	-

Particulars	Unbilled Dues	Current					
		Outstanding for following periods from due date of Receipts					
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed	-	-	47.80	-	-	-	47.80
(ii) Undisputed	-	-	-	-	-	-	-
(iii) Disputed	-	-	-	-	-	-	-
(iv) Disputed	-	-	-	-	-	-	-
Less: Provision	-	-	-	-	-	-	-

6. Cash and cash equivalents

Particulars	(Amount in Rs.)	
	As at 31st March 2022	As at 31st March 2021
	Current	Previous
Balances with banks:		
- On current accounts	1,682.34	4,105.26
Cash on hand	1,266.28	1,090.16
	2,948.62	5,195.42

7. Other current assets (unsecured, considered good)

Particulars	(Amount in Rs.)	
	As at 31st March 2022	As at 31st March 2021
	Current	Previous
Advances recoverable in cash or kind		
Cheque In Hand	8,800.00	8,800.00
Loans and advances to Body Corporates	2,92,210.66	2,53,440.67
Other Loans and advances		
- Balance with government authorities	2,809.01	2,491.61
	3,03,819.67	2,64,732.28

Particulars	(Amount in Rs.)	
	As at 31st March 2022	As at 31st March 2021
Loans and advances due by directors or other officers of the company		
Directors *		
Other officers of the Company *		
Firm in which director is a partner *		
Private Company in which director is a member		
Partnership firm in which director is a member		
	-	-

Sanjay Singh
Whole Time Director / Director.



For TUNKAI INDIA LIMITED

Sanjay Singh
Whole Time Director / Director.

Particulars	(Amount in Rs.)	
	As at 31st March 2022	As at 31st March 2021
(a) Authorized 1,250,000 (P.Y. 1,250,000) Equity shares of Rs.10/- each	1,25,000.00	1,25,000.00
(b) Issued, subscribed and paid-up 1,194,550 (P.Y. 1,194,550) Equity shares of Rs. 10/- each	1,19,455.00	1,19,455.00
Total issued, subscribed and fully paid-up share capital	1,19,455.00	1,19,455.00

(c) Terms/ rights attached to equity shares

Equity Shares

- (a) The company has only one class of equity shares having par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The company will declare and pay dividends in Indian rupees. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.
- (b) The amount of per share dividend recognised as distributions to equity shareholders was Rs. Nil (31st March 2021 : Rs. Nil)
- (c) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.

(d) Details of Equity Shareholders holding more than 5% in the Company

Equity Shares

Name of the shareholder	As at 31st March 2022	As at 31st March 2021
Dhan Daulat Holding Limited i. No of shares held ii. Percentage of holding	3,39,700 28.44%	3,39,700 28.44%

(e) Details of shares held by the Company's holding Company

Class of Shares	(Amount in Rs.)	
	As at 31st March 2022	As at 31st March 2021
	No. of Shares held	No. of Shares held

(f) As per records of the company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

(g) Details of Shares held by Promoters at the end of the year

S.No	Promoter name	As at 31st March 2022			As at 31st March 2021		
		No. Of Shares	% of total shares	% Change during	No. Of Shares	% of total shares	% Change during
1	Individual/HUF						
2	ASL Kumar Surana	33,400	2.80%	-	33,400	2.80%	-
3	Amit Kumar Surana	15,000	1.26%	-	15,000	1.26%	-
4	Daulat Singh Surana	27,100	2.27%	-	27,100	2.27%	-
5	Daulat Singh Surana HUF	2,000	0.17%	-	2,000	0.17%	-
6	Deepa Surana	9,000	0.75%	-	9,000	0.75%	-
7	Jai Kumar Surana	29,500	2.47%	-	29,500	2.47%	-
8	Kamal Kumar Surana	53,000	4.44%	-	53,000	4.44%	-
9	Kamal Kumar Surana HUF	2,000	0.17%	-	2,000	0.17%	-
10	Madhu Surana	44,500	3.73%	-	44,500	3.73%	-
11	Naveen Kumar Surana	5,350	0.45%	-	5,350	0.45%	-
12	Pancham Kumar Surana	39,000	3.26%	-	39,000	3.26%	-
13	Premlata Surana	3,000	0.25%	-	3,000	0.25%	-
14	Sandeep Kumar Surana	43,000	3.60%	-	43,000	3.60%	-
15	Snehlata Surana	22,000	1.84%	-	22,000	1.84%	-
16	Vikay Laxmi Surana	16,200	1.36%	-	16,200	1.36%	-
	Body Corporate						
17	Deekay Properties Pvt.Ltd.	9,000	0.75%	-	9,000	0.75%	-
18	Dhan Daulat Holding Ltd.	3,39,700	28.44%	-	3,39,700	28.44%	-
19	Decent Estates Pvt. Ltd.	1,000	0.08%	-	1,000	0.08%	-
20	Jet Plywood Private Limited	59,700	5.00%	-	59,700	5.00%	-
Total		7,53,450			7,53,450		

9. Other equity

Particulars	(Amount in Rs.)	
	As at 31st March 2022	As at 31st March 2021
Other Comprehensive Income		
Balance as per last financial statements	-	-
Add: for the year	-	-
Closing Balance (a)	-	-
Surplus in the statement of profit and loss		
Balance as per last financial statements	1,84,092.22	1,89,570.44
Add: Profit/(Loss) for the year	17,026.30	(5,478.22)
Net surplus in the statement of profit and loss (b)	2,01,118.51	1,84,092.22
Capital Reserve		
Balance as per last financial statements	-	-
Add: for the year	-	-
Closing Balance (c)	-	-
Total Other Equity (a+b)	2,01,118.51	1,84,092.22

10. Borrowings

Particulars	(Amount in Rs.)	
	As at 31st March 2022	As at 31st March 2021
a) Unsecured Loan	Current	Previous
From Body Corporate	-	-

11. Other non-current liabilities

Particulars	(Amount in Rs.)	
	As at 31st March 2022	As at 31st March 2021
	Current	Previous
	-	-

For TUNKAI INDIA LIMITED

Wrote Time Director / Director.

For TUNKAI INDIA LIMITED

Wrote Time Director / Director.



Particulars	(Amount in Rs.)	
	As at 31st March 2022	As at 31st March 2021
	Current	Previous
For Goods & Other	375.68	375.68
For Expenses & Other Finance	7,303.91	13,573.81
	7,679.59	13,949.49

Trade Payables ageing schedule						
As at March 2022						
Particulars	Unbilled Payables	Payables Not Due	Current			Total
			Outstanding for following periods from due date of payment			
			Less than 1 year	1-2 years	2-3 years	More than 3 years
(i) MSME	-	-	-	-	-	-
(ii) Disputed dues	-	-	-	-	-	-
(iii) Others	-	-	375.68	-	-	-
(iv) Disputed	-	-	-	-	-	375.68
Total	-	-	375.68	-	-	375.68

As at March 2021						
Particulars	Unbilled Payables	Payables Not Due	Current			Total
			Outstanding for following periods from due date of payment			
			Less than 1 year	1-2 years	2-3 years	More than 3 years
(i) MSME	-	-	-	-	-	-
(ii) Disputed dues	-	-	-	-	-	-
(iii) Others	-	-	375.68	-	-	-
(iv) Disputed	-	-	-	-	-	375.68
Total	-	-	375.68	-	-	375.68

13. Provision

Particulars	(Amount in Rs.)	
	As at 31st March 2022	As at 31st March 2021
	Current	Previous
Provision for Income Tax	3,080.50	-
	3,080.50	-

14. Revenue From operations

Particulars	(Amount in Rs.)	
	As at 31st March 2022	As at 31st March 2021
	Current	Previous
Sale of Flat	51,000.00	-
	51,000.00	-

15. Other Income

Particulars	(Amount in Rs.)	
	As at 31st March 2022	As at 31st March 2021
	Current	Previous
Interest Receivable	12,535.70	13,933.01
Commission Income	-	-
Long Term Capital Gain	-	-
Dividend	4.50	4.50
Interest on IT Refund	86.77	-
	12,626.97	13,937.51

16. Employee Benefit Expenses

Particulars	(Amount in Rs.)	
	As at 31st March 2022	As at 31st March 2021
	Current	Previous
Director Remuneration	7,800.00	7,800.00
Salary & Bonus	8,500.00	9,040.00
	16,300.00	16,840.00

17. Other Expenses

Particulars	(Amount in Rs.)	
	As at 31st March 2022	As at 31st March 2021
	Current	Previous
Advertisement Expenses	127.59	225.03
Bank charges	8.16	8.86
Commission	1,110.00	-
Corporation Tax	46.49	128.14
Conveyance expense	167.50	-
Filing fees	48.00	61.00
General expenses	5.08	44.47
Interest on P.Tax(Staff)	1.20	5.94
† Tax Appeal Exp	10.00	-
Interest on TDS	-	1.35
Listing Fees	295.00	295.00
Postage Expenses	2.20	12.42
Printing & Stationary	925.00	539.00
Professional Charges	525.10	-
Processing fees	25.00	25.00
Professional Tax	300.00	300.00
Repair & Maintenance	104.66	104.66
Staff Welfare	133.15	98.20
Telephone exp	22.00	21.50
Trade Licence	-	385.75
Travelling & Conveyance expenses	106.95	10.80
Web Design Charges	153.40	153.40
Auditors Remuneration	100.00	100.00
Statutory Audit Fees		
Internal Audit Fees		
	4,216.48	2,520.52

For TUNKAI INDIA LIMITED

Sandeep Singh
Whole Time Director / Director.

For TUNKAI INDIA LIMITED

Sandeep Singh
Whole Time Director / Director.



TUNKAI INDIA LIMITED

Company Identification No - L45203WB1984PLC038013

Statement of Changes in Equity for the year ended 31st March 2022

(Amount Rs. In Hundred)

A) Equity Share Capital

Particulars	No. of Shares	Amount(Rs.)
Equity Shares of Rs.10/- each issued, subscribed and fully paid		
At 1st April, 2019	11,94,550	1,19,45,500
At 31st March, 2020	11,94,550	1,19,45,500
At 31st March, 2021	11,94,550	1,19,45,500

B) Other Equity

Particulars	Reserves and Surplus		
	Retained Earnings	Capital Reserve	Total
As at 1st April, 2020	1,89,570.44	-	1,89,570.44
Add: Profit/(Loss) for the year	(5,478.23)	-	(5,478.23)
Add: Other comprehensive income	-	-	-
As at 31st March, 2021	1,84,092.22	-	1,84,092.22
Add: Profit/(Loss) for the year	17,026.30	-	17,026.30
Add: Other comprehensive income	-	-	-
As at 31st March, 2022	2,01,118.51	-	2,01,118.52

There has been no any movement in equity shares & preference shares during the period.

As per our report of even date

For BARKHA & ASSOCIATESChartered Accountants
FRN No. 327573E**BARKHA AGARWAL**
(Partner)
Membership No. 301636Place: Kolkata
Dated: 30.05.2022
UDIN:

For and on behalf of the Board of Directors

For TUNKAI INDIA LIMITED For TUNKAI INDIA LIMITED

Whole Time Director / Director.
DAULAT SINGH SURANA
Whole-Time Director
DIN - 00313888

Whole Time Director / Director.
SANDEEP KUMAR SURANA
Director
DIN - 00313985

Prabhu Shakti Swaroop Jain
(CFO)

TUNKAI INDIA LIMITED

Notes forming part of the financial statements

1. General corporate information

Tunkai India Limited (the company) is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are listed on the Calcutta Stock Exchange. The Company is primarily engaged in executing real estate developments and acquisition and development and sale of land.

The Company's services are limited to domestic markets only.

1.1 Application of new and revised Ind As

Ind ASs notified and effective from April 1, 2019

The following Ind AS has become effective from April 1, 2019:

- a. Ind AS 116 – Leases
- b. Amendments to Ind AS 12 – Income Taxes
- c. Amendments to Ind AS 19 – Employee Benefits
- d. Amendments to Ind AS 28 – Investments in Associates and Joint Ventures
- e. Amendments to Ind AS 109 – Financial Instruments

The Company had to change its accounting policies as a result of adopting Ind AS 116 - Leases, did not have any significant impact. Other amendments listed above did not have any impact on the amounts recognized in the prior periods and are not expected to significantly affect the current and future period.

1.2 Summary of significant accounting policies

1.2.01 Statement of compliance

The financial statements have been prepared in accordance with Ind ASs notified under the Companies (Indian Accounting Standard) Rules, 2015, as amended, and the relevant provisions of the Companies Act, 2013 ('the Act'), as applicable.

1.2.02 Basis of preparation and presentation

This is a separate financial statement presented as per requirement of Ind AS-27 those presented by a parent, an investor in an associate or a venturer in a jointly controlled entity, in which the investments are accounted for on the basis of direct equity interest rather than on the basis of the reported results and net assets of the investees.

These separate financial statements of the Company are prepared under the historical cost except for certain financial instruments that are measured at fair value at end of each reporting period. Historical cost is generally based on fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. In these separate financial statements, the fair value for measurement and/or disclosure purpose is determined on such basis except for leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 or value in use in Ind AS 36.

In addition, for financial reporting purposes, fair value measurements are categorised in to Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2 inputs are inputs, other than quoted prices included in Level 1, that are observable for the asset or liability, either directly or indirectly; and

Level 3 inputs are unobservable inputs for the asset or liability.

The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the Division II of Schedule III to the Companies Act, 2013. The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 "Statement of Cash Flows". The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Companies Act, 2013 are presented by way of notes forming part of the financial statements along with the other notes required to be disclosed under the notified Indian Accounting Standards and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

1.2.03 Use of Estimates

The preparation of separate financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the separate financial statements and the reported amounts of income and expense for the periods presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

For TUNKAI INDIA LIMITED

Whole Time Director / Director.

For TUNKAI INDIA LIMITED

Whole Time Director / Director.



1.2.04 Revenue recognition

The Company derives revenues primarily from sale of Properties of Residential units.

i). Income from services

Revenues from contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred. Revenues from turnkey contracts/ item rate contracts/ engineering procurement contracts, which are generally time bound fixed price contracts, are recognized over the life of the contract using the percentage of completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognized when probable. Revenues from maintenance contracts are recognized when services are performed.

ii). Contract Income

The Company follows the policy of recognizing the revenue as soon as the work is completed, irrespective of the certification. However, whenever the work gets certified, the company takes the certified portion of the previously uncertified revenue in the turnover and deducts the same amount from the outstanding balance of the uncertified portion of the revenue of the respective financial year.

iii). Other Income

Interest: Interest income is generally recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

Others: Income from commission, long term capital gain, interest on IT refund, etc. is recognized on accrual basis. Dividend income is recognised when the right to receive the same is established

1.2.05 Employee Benefits

i). Short-term benefits

Short term employee benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered.

ii). Defined retirement benefits

The cost of providing defined benefit retirement benefits are determined using the projected unit credit method.

Remeasurements, comprising actuarial gains and losses, return on plan assets excluding amounts included in net interest on the net benefit liability (asset) and any change in the effect of the asset ceiling (if applicable) are recognised in the balance sheet with a charge or credit recognised in other comprehensive income in the period in which they occur. Remeasurement recognised in the comprehensive income are not reclassified to profit and loss but recognised directly in the retained earnings. Past service costs are recognised in profit and loss in the period in which the amendment to plan occurs. Net interest is calculated by applying the discount rate to the net defined liability or asset at the beginning of the period, taking into account of any changes in the net defined benefit liability(asset) during the period as a result of contribution and benefit payments.

Defined benefit costs which are recognised in profit and loss are categorised as follows

- service cost (including current service cost, past service cost, as well as gains and losses on curtailments and settlements); and

- net interest expense or income; and

The retirement benefit obligation recognised in the separate financial statements represents the actual deficit or surplus in the Company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of refunds from the plans or reduction in future contributions to the plans.

The liability for termination benefit is recognised at the earlier of when the entity can no longer withdraw the offer of the termination benefit and when the entity recognises any related restructuring costs.

1.2.06 Taxation

i). Current tax

Current tax is the amount of tax payable on the taxable profit for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Taxable profit differs from 'Profit Before Tax' as reported in the separate statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

ii). Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Standalone financial statements and the corresponding tax bases used in the computation of taxable profits. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

Deferred tax liabilities are recognised for taxable temporary differences associated with investments in subsidiaries, joint ventures and associates, except where the Company is able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax assets arising from the deductible temporary differences associated with such investments and interests are only recognised to the extent that it is probable that there will be sufficient taxable profits against which the benefits of the temporary difference can be utilised and they are expected to reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

For TUNKAI INDIA LIMITED

Sant Singh Sharma
Whole Time Director / Director.

For TUNKAI INDIA LIMITED

Sant Singh Sharma
Whole Time Director / Director.



Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset is realised, based on tax rates (and tax laws) that have been enacted or substantially enacted by the end of the reporting period.

iii). **Minimum alternate tax**

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is recognised as an asset in the balance sheet when there is convincing evidence that the Company will pay normal income tax during the specified period and it is probable that future economic benefit associated with it will flow to the Company.

iv). **Current tax and deferred tax**

Current tax and deferred tax are recognised in Statement of Profit and Loss, except when they relate to items that are recognised in Other Comprehensive Income or directly in equity, in which case, the current and deferred tax are also recognised in Other Comprehensive Income or directly in equity respectively. The current and deferred tax arising from the initial accounting for business combination, are included in the accounting for the business combination.

1.2.07 **Property, Plant and equipment**

Land, buildings, Plant and equipment, Furniture and Fixtures, Vehicles, Office equipments held for use in the operations, or for administrative purposes are stated at cost less accumulated depreciation and accumulated impairment losses. Freehold land is not depreciated. Cost includes purchase cost of materials, including import duties and non-refundable taxes, any directly attributable costs of bringing an asset to the location and condition of its intended use and borrowing costs capitalised in accordance with the Company's accounting policy.

Depreciation is recognised so as to write off the cost of assets (other than freehold land) less their residual values over the useful lives, using the straight-line method. Depreciation of assets commences when the assets are ready for their intended use. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes is accounted as change in estimate on a prospective basis.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is recognised in profit and loss.

Assets acquired under finance leases are depreciated over their expected useful lives on the same basis as owned asset. When there is no reasonable certainty that ownership will be obtained by the end of the lease term, assets are depreciated over the shorter of the lease term and their useful lives.

Estimated useful lives of the assets are as follows:

Plant and equipment	: 3 to 15 years
Computers	: 3 years
Furniture and Fixtures	: 10 years

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is recognised in profit and loss.

The Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as of April 1, 2016 measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

1.2.08 **Borrowing Costs**

Borrowing cost attributable to the acquisition of qualifying assets is added to the cost up to the date when such assets are ready for their intended use. Other borrowing costs are recognized as expenses in the period in which these are incurred.

1.2.09 **Impairment of tangible and intangible assets other than goodwill**

At the end of each reporting period, the Company reviews the carrying amounts of its tangible and intangible assets (Other than goodwill) to determine whether there is any indication that those assets have suffered any impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset or cash generating unit is estimated to be less than the carrying amount, the carrying amount of the asset or cash generating unit is reduced to its recoverable amount. An impairment loss is recognised immediately in profit and loss.

When an impairment loss subsequently reverses, the carrying value of the asset or cash generating unit is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset or cash generating unit in prior years. Any reversal of an impairment loss is recognised immediately in profit and loss.

1.2.10 **Inventories**

Raw materials, stores and spares, finished goods, other construction materials and fuel are valued at lower of cost and net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes purchase price, non refundable taxes and duties and other directly attributable costs incurred in bringing the goods/services to the point of sale. Work-in-progress is valued at cost.

Value of inventories are generally ascertained on the "FIFO" basis.

For TUNKAI INDIA LIMITED

Sanjay Singh
Whole Time Director / Director.

For TUNKAI INDIA LIMITED

Sanjay Singh
Whole Time Director / Director.



1.2.11 Provisions, Contingent liabilities and Contingent assets

1.2.11.01 Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

1.2.11.02 Onerous contracts

An onerous contract is considered to exist where the Company has a contract under which the unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received from the contract. Present obligation arising under onerous contracts are recognised and measured as provisions.

1.2.11.03 Contingent liabilities and assets

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised. Contingent assets are neither recognised nor disclosed.

1.2.12 Financial instruments

Financial assets and financial liabilities are recognised when a Company entity becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transactions costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transactions costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit and loss are recognised immediately in profit and loss.

1.2.13 Financial assets

All purchases or sales of financial assets which require delivery of assets within the time frame established by regulation or convention in the market place are recognised and derecognised on a trade date basis. All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

1.2.13.01 Classification of financial assets

Debt instruments that meet the following conditions are subsequently measured at amortised cost (except for debt instruments that are designated as at fair value through profit and loss on initial recognition):

the asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and

the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding.

Debt instruments that meet the following conditions are subsequently measured at fair value through other comprehensive income (except for debt instruments that are designated as at fair value through profit and loss on initial recognition):

the asset is held within a business model whose objective is achieved both by collecting contractual cash flows and selling financial assets; and

the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding.

Interest income is recognised in profit and loss for FVTOCI debt instruments. For the purpose of recognising foreign exchange gains and losses, FVTOCI debt instruments are treated as financial assets measured at amortised cost. Thus exchange differences on the amortised cost are recognised in profit and loss and other changes in the fair value of FVTOCI financial assets in other comprehensive income and accumulated under the heading of 'Reserve for debt instruments through other comprehensive income'. When the investment is disposed of, the cumulative gain or loss previously accumulated in this reserve is reclassified to profit and loss.

All other financial assets are subsequently measured at fair value.

1.2.13.02 Effective Interest method

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premium or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period to the net carrying amount on initial recognition.

Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL. Interest income is recognised in profit and loss and is included in the "Other income" line item.

1.2.13.03 Investments in equity instruments at FVTOCI

On initial recognition, the Company make an irrevocable election (on an instrument-by-instrument basis) to present the subsequent changes in the fair value of investments in equity instruments (other than investments held for trading) in other comprehensive income. These instruments are initially measured at fair value plus transaction costs. Subsequently they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for Equity through other comprehensive income'. On disposal of these investments the cumulative gain or loss is not reclassified to profit and loss.

Dividends on these investments in equity instruments are recognised in profit and loss when the Company's right to receive dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably. Dividends are included as part of 'Other income' in the profit and loss.

For TUNKAI INDIA LIMITED

Kaushal Singh
Whole Time Director / Director.



[Signature]
Whole Time Director / Director.

1.2..13.04 Financial assets at fair value through profit and loss (FVTPL)

Financial assets which meets the criteria of financial assets held for trading are designated as 'Financial Assets at FVTPL'. The Company has derivatives that are not designated and effective as a hedge instrument which are designated as 'Financial Assets at FVTPL'. Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on remeasurement recognised in profit and loss.

3.13.05 Impairment of financial assets

The Company applies the expected credit loss model for recognising impairment loss on trade receivables, other contractual rights to receive cash or other financial instruments. Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive, discounted at the original effective interest rate. The Company estimates cash flows by considering all contractual terms of the financial instrument.

The Company measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risks on that financial instrument has increased significantly since initial recognition. If the credit risk on financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12 month expected credit losses.

If the Company measures the loss allowance for a financial instrument at lifetime expected credit loss model in the previous period, but determines at the end of a reporting period that the credit risks has not increased significantly since initial recognition due to improvement in credit quality as compared to the previous period, the Company again measures the loss allowance based on 12 month expected credit losses.

For trade receivables or any contractual right to receive cash or another financial asset that results from transactions that are within the scope of Ind AS 11 and Ind AS 18, the Company always measures loss allowance at an equal to life time expected credit losses. For the purpose of measuring lifetime expected credit loss allowance for trade receivables the Company has used practical expedient as permitted under Ind AS 109. The expected credit loss allowance is computed based on a provision matrix which takes into account historical credit loss experience and adjusted for forward looking information.

3.13.06 Derecognition of financial assets

The Company derecognises a financial asset when the contractual rights to the cash flow from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

On derecognition of financial asset in its entirety, the difference between the asset's carrying amounts and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in profit and loss if such gain or loss would have otherwise been recognised in profit and loss on disposal of that financial asset.

1.2..14 Financial liabilities and equity instruments

3.14.01 Classification as debt or equity

Debt and equity instruments issued by a Company entity are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definition of a financial liability and an equity instrument.

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by a Company entity are recognised at the proceeds received, net of direct issue costs.

Repurchases of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in profit and loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

1.2..14.02 Financial liabilities

Financial liabilities are classified, at initial recognition, as financial liabilities at FVTPL, loans and borrowings and payables. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, and derivative financial instruments.

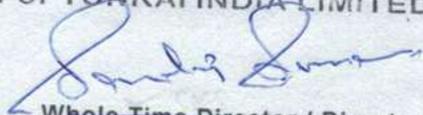
Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognised in profit and loss. The net gain or loss recognised in profit and loss incorporates any interest paid on the financial liability and is included in the 'Other income' line item.

1.2..14.03 Financial liabilities subsequently measured at amortised cost

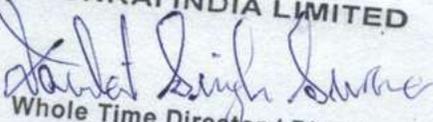
Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs' line item.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

For TUNKAI INDIA LIMITED


Whole Time Director / Director.

For TUNKAI INDIA LIMITED


Whole Time Director / Director.



1.2..14.04 Derecognition of financial liabilities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange between with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

1.2..15 Joint Venture Operations

In respect of contracts executed in Integrated Joint Ventures under profit sharing arrangement (assessed as AOP under Income tax laws), the services rendered to the Joint Ventures are accounted as income on accrual basis. The profit / loss is accounted for, as and when it is determined by the Joint Venture and the net investment in the Joint Venture is reflected as investments, loans & advances or current liabilities.

1.2..16 Operating Cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 36 months for real estate & infrastructure projects and 12 months for others for the purpose of classification of its assets and liabilities as current and non-current.

1.2..17 Rounding off

The financial statements has been prepared in Indian Rupees (Rs) rounded off to two nearest decimal places in lakhs unless otherwise stated.

For TUNKAI INDIA LIMITED

Kaushal Singh Sharma
Whole Time Director / Director.

For TUNKAI INDIA LIMITED

Sandeep Kumar
Whole Time Director / Director.



TUNKAI INDIA LIMITED
CIN: L45203WB1984PLC038013

OTHER NOTES

- 19) In view of management the Company has single business reportable segment of Real Estate Construction business hence Segment Reporting are not required.
- 20) In the opinion of the board, all Current Assets and Non-Current Assets have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the accounts.
- 21) The assets and liabilities which are expected to be realised and payable in the ordinary course of business not later than 12 months from the reporting date have been classified as current assets and current liabilities in the Balance Sheet. All other assets and liabilities have been classified as non-current.
- 22) Sundry Debtors. Creditors and Loans and Advances are subject to confirmation.
- 23) Disclosure of related party transactions as per IND AS (As Per Anneexure -A attached)
- 24) Previous year figures have been reclassified / regrouped / rearranged wherever necessary.

For TUNKAI INDIA LIMITED

[Signature]
Whole Time Director / Director.

For TUNKAI INDIA LIMITED

[Signature]
Whole Time Director / Director.



02. Depreciation

(Amount Rs. In Hundred)

I. FOR ASSETS EXISTING AS ON 31.03.2021

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2021	WDV as on 01.04.2021	Life as per Co. Act, 2013	Life Used till 31/03/2022	Remaining Life	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Dep for the Year 2021-22	Adjusted with Retained Earning	WDV as on 31st Mar 2022
(A) Office Equipments														
18-Apr-2012	Air Conditioner	746.35	709.03	37.32	5.00	8.96	(3.96)	37.00	709.35	-	0.00%	-	-	37.32
10-Apr-1994	Xerox Machine	1,810.10	1,719.59	90.51	5.00	26.99	(21.99)	91.00	1,719.10	0.49	0.00%	-	-	90.51
27-Mar-2003	Mobile	230.00	218.50	11.50	5.00	18.02	(13.02)	12.00	218.00	0.50	0.00%	-	-	11.50
17-Feb-2006	Mobile	78.00	74.10	3.90	5.00	15.13	(10.13)	4.00	74.00	0.10	0.00%	-	-	3.90
4-Nov-2010	Mobile	330.00	313.50	16.50	5.00	10.41	(5.41)	17.00	313.00	0.50	0.00%	-	-	16.50
20-Feb-2015	Mobile	600.00	570.00	30.00	5.00	6.11	(1.11)	30.00	570.00	0.00	0.00%	-	-	30.00
4-May-2015	Mobile	566.00	537.70	28.30	5.00	5.91	(0.91)	28.00	538.00	-	0.00%	-	-	28.30
1-Apr-1999	Computer	456.11	456.11	-	3.00	22.01	(19.01)	23.00	433.11	23.00	0.00%	-	-	-
18-Nov-1999	Computer	500.00	500.00	-	3.00	21.38	(18.38)	25.00	475.00	25.00	0.00%	-	-	-
12-Jul-2002	Computer	145.00	145.00	-	3.00	18.73	(15.73)	7.00	138.00	7.00	0.00%	-	-	-
30-Sep-2002	Computer	180.00	180.00	-	3.00	18.51	(15.51)	9.00	171.00	9.00	0.00%	-	-	-
5-Oct-2002	Computer	69.50	68.55	0.95	3.00	18.50	(15.50)	3.00	66.50	2.05	0.00%	-	-	0.95
23-Oct-2009	Computer	210.00	199.50	10.50	3.00	11.44	(8.44)	11.00	199.00	0.50	0.00%	-	-	10.50
19-Jun-2015	Furniture	357.24	293.85	63.39	10.00	5.79	4.21	18.00	339.24	-	25.83%	16.46	-	10.50
	Total Assets	6,278.30	5,985.44	292.86				315.00	5,963.30	68.14		16.46		276.40

FOR TUNKAI INDIA LIMITED

FOR TUNKAI INDIA LIMITED

Whole Time Director / Director.

Whole Time Director / Director.



TUNKAI INDIA LIMITED

Company Identification No - L45203WB1984PLC038013

Cash Flow Statement for the year ended 31st March 2022

Particulars	(Amount Rs. In Hundred)	
	2021-22	2020-21
A. Cash Flow from Operating Activities		
Net Profit before tax	20,134.74	(5,446.83)
Adjustment for :		
Add: Depreciation	16.95	23.82
ADD: Other Income	12,626.97	13,937.51
Operating Profit before working capital charges	32,778.66	8,514.51
(Increase) / Decrease in Inventories	22,959.29	-
(Increase) / Decrease in Trade Receivables	-	-
(Increase) / Decrease in Other Current Assets	(39,087.39)	(20,86,234.00)
Increase / (Decrease) in Other Financial Liabilities	(3,189.40)	22,937.00
Cash Generated from operations	13,461.16	(20,54,782.50)
Direct Taxes received / (paid)	(3,080.50)	-
Net Cash from Operating Activities	10,380.66	(20,54,782.50)
(A)		
B. Cash Flow from Investing Activities		
Purchase of property, plant & equipment & CWIP	-	-
Less: Other Income	(12,626.97)	(13,937.51)
Net Cash used in Investing Activities	(12,626.97)	(13,937.51)
(B)		
C. Cash Flow from Financing Activities		
Borrowings made	-	-
Net Cash from Financing Activities	-	-
(C)		
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(2,247.11)	(20,68,720.01)
Cash and Cash Equivalents - Opening Balance	5,195.62	53,47,661.00
Cash and Cash Equivalents - Closing Balance	2,948.51	32,78,941.00
Notes:		
Cash & Cash Equivalents *:		
Cash on hand	1,266.28	4,105.26
Balance with Scheduled Banks:		
in Current Account	1,682.34	1,090.16
Cash and Cash Equivalents at the end of the year	2,948.62	5,195.42

Note :

The above Cash Flow Statement has been prepared under "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows" issued by Institute of Chartered Accountants of India. As per our report of even date attached

For BARKHA & ASSOCIATESChartered Accountants
RN No. 327573E

Barkha Agarwal

BARKHA AGARWAL
Partner)
Membership No. 301636

For and on behalf of Board of Directors

For TUNKAI INDIA LIMITED

For TUNKAI INDIA LIMITED

Whole Time Director / Director.
DAULAT SINGH SURANA
Whole-Time Director
DIN - 00313888

Whole Time Director / Director.
SANDEEP KUMAR SURANA
Director
DIN - 00313985

Prabhu Shakti Swaroop Jain
(CFO)Office: Kolkata
dated: 30.05.2022
PIN:

TUNKAI INDIA LTD.

CIN: L45203WB1984PLC038013

Other Notes No. 23 (Annexure - A)

(Amount Rs. In Hundred)

Disclosure of Related Party Transactions as per IND AS

Name of the Related Party	Description of the relationship	Nature of Transaction	Amount
Daulat Singh Surana	Whole-Time Director	Remuneration	7,800.00
Prabhu Shakti Swaroop Jain	Chief Financial Officer	Remuneration	4,900.00
Neha Yadav	Company Secretary	Remuneration	3,600.00

For TUNKAI INDIA LIMITED

(Signature)
Whole Time Director / Director.

(Signature)
Whole Time Director / Director.



TUNKAI INDIA LIMITED

Company Identification No - L45203WB1984PLC038013

ADDITIONAL NOTES

25) Diversion of funds borrowed from banks and financial institutions

The Company has not taken any borrowings from bank and financial institutions. So the disclosure is not applicable.

26) Realisable value of assets

The Board of Directors of the Company is of opinion that any of the assets other than Property, Plant and Equipment, Intangible assets and Non-current Investments does not have Realisable value less than their carrying amount in the ordinary course of business.

27) Immovable properties not held in the name of company

The Company does not have any immovable property. So the disclosure relating to Immovable Property not held in the name of the company is not required.

28) Fair Value of Investment Property

The Company does not have any investment property, So the disclosure relating to fair value of investment property is not applicable.

29) Revaluation of Property, Plant and Equipment and intangible assets

The Company has not revalued its Property, plant & equipment or Intangible Assets. So the company is not required to disclose the registered valuer's report in respect of PPE or Intangible assets

30) Completion Schedule of Capital work-in-progress and intangible assets under development

The Company does not have any Capital work-in-progress and intangible assets under development. So the disclosure relating to the above is not required

31) Details of Benami Property held

The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

32) Reconciliation of quarterly returns or statements of current assets filed with banks or financial institutions

The Company has not taken any borrowings from bank or financial institutions on the basis of security of current assets, So the disclosure is

33) Wilful defaulter

The Company has not been declared a Wilful Defaulter (as defined by RBI Circular) by any Bank, Financial Institution or Other Lender.

34) Relationship with Struck off Companies under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956,

The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956,

35) Registration of charges or satisfaction with Registrar of

The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

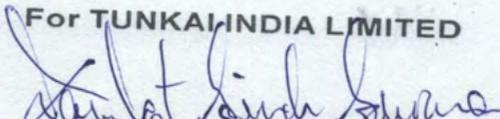
36) Compliance with the number of layers of investment

The company is not required to comply with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 as Company does not have any Investment.

For TUNKAI INDIA LIMITED


Whole Time Director / Director.

For TUNKAI INDIA LIMITED


Whole Time Director / Director.



68 Ratios

S No.	Ratio	Formula	Particulars		31 March 2022		31 March 2021		Ratio as on 31 March 2022	Ratio as on 31 March 2021	Variation	Reason (if variation is more than 25%)
			Numerator	Denominator	Numerator	Denominator	31 March 2022	31 March 2021				
(a)	Current Ratio	Current Assets / Current Liabilities	Current Assets - Inventories - Current Investment - Trade Receivables - Cash & Cash Equivalents - Other Current Assets - Contract Assets - Assets held for sale	Current Liability - Short term borrowings - Trade Payables - Other financial Liability - Current tax (Liabilities) - Contract Liabilities - Provisions - Other Current Liability	330929.63	10760.09	317048.33	13949.49	30.76	22.71	0.35	Due to pay off liabilities
(b)	Debt-Equity Ratio	Debt / Equity	Debt - long term borrowing - Short-term borrowings	Equity - Share capital - Reserve and Surplus	0.00	320573.51	0.00	303547.22	NA	NA	NA	NA
(c)	Debt Service Coverage Ratio	Net Operating Income / Debt Service	Net Operating Income - Net profit before taxes - Non-cash operating expenses - finance cost	Debt Service - Interest & Lease Payments - Principal repayments	20151.20	0.00	-5423.01	0.00	NA	NA	NA	NA
(d)	Return on Equity Ratio	Profit after tax less pref. Dividend x 100 / Shareholder's Equity	Net Income - Net Profits after taxes - Preference Dividend	Shareholder's Equity	17026.30	320573.51	-5478.23	303547.22	0.05	-0.02	-3.94	Due Sale of Inventories
(e)	Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory	Cost of Goods Sold	(Opening Inventory + Closing Inventory) / 2	51000.00	35593.19	0.00	47072.83	1.43	NA	NA	NA
(f)	Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivables	Net Credit Sales	(Opening Trade Receivables + Closing Trade Receivables) / 2	51000.00	47.80	0.00	47.80	1066.95	NA	NA	NA
(g)	Trade Payables Turnover Ratio	Net Credit Purchases / Average Trade Payables	Net Credit Purchases	(Opening Trade Payables + Closing Trade Payables) / 2	0.00	10814.54	0.00	9682.41	NA	NA	NA	NA
(h)	Net Capital Turnover Ratio	Revenue / Average Working Capital	Revenue	Average Working Capital - Average of Current assets - Current liabilities	63626.97	311634.19	13937.51	305810.35	0.20	0.05	3.48	Due Sale of Inventories
(i)	Net Profit Ratio	Net Profit / Net Sales	Net Profit	Net Sales	17026.30	51000.00	-5478.23	0.00	0.33	NA	NA	NA
(j)	Return on Capital Employed	EBIT / Capital Employed	EBIT - Earnings before interest and taxes	Capital Employed - Total Assets - Current Liability	20134.74	320573.51	-5446.83	303547.22	0.06	-0.02	-4.50	Due Sale of Inventories
(k)	Return on Investment	Net Profit / Net Investment	Net Profit on sale of Investment	Net Investment - Avg Investment	17026.30	0.00	-5478.23	0.00	NA	NA	NA	NA

31 March 2022
323988.9819
12354.37125
1682.40625

31 March 2021
315492.7519
1682.40625

For TUNKAI INDIA LIMITED

[Signature]
Whole time Director / Director.

For TUNKAI INDIA LIMITED

[Signature]
Whole time Director / Director.



SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2022

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]*

To,
The Members,
M/s. Tunkai India Ltd.
23, Brabourne Road,
Kolkata – 700001.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Tunkai India Ltd. (hereinafter called 'the Company') bearing CIN: L45203WB1984PLC038013. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2022, has complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers; minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2022, to the extent Acts / provisions of the Acts applicable, according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the rules made thereunder;
- II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;



Contd.....2

- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'), to the extent applicable:-
- I. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - II. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - III. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - IV. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2021;
 - V. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - VI. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - VII. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;
 - VIII. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; and
 - IX. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I have also examined compliance with the applicable clauses of the following:

- I. Secretarial Standards issued by The Institute of Company Secretaries of India
- II. The Listing Agreements entered into by the Company with the Calcutta Stock Exchange Ltd. and BSE Limited;

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except that the Company has not uploaded the disclosures under Regulation 23(9) of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Calcutta Stock Exchange Limited for the half-year ended September'21 and March'22 and has accordingly made default under the said regulation.



Contd.....3

I further report that -

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines except certain non-compliance/ delayed compliance in other applicable laws to the Company.

Place: Kolkata

Date: 31.08.2022




Signature :
Name : Santosh Kumar Tibrewalla
Membership No. : 3811
C. P. No. : 3982
PR No. : 1346/2021
UDIN : F003811D000883571