

ANNUAL REPORT

2020-21

TUNKAI INDIA LIMITED



Certified To be True Copy



CORPORATE INFORMATION

BOARD OF DIRECTORS

Daulat Singh Surana - Whole Time Director, Executive
Sandeep Kumar Surana - Director, Non executive
Mohammad Tausif - Independent Director
Rajni Mishra - Independent Director

AUDITORS

M/s. Barkha & Associates
Chartered Accountant
9, Weston Street, Sidha Weston, 1st Floor,
Room No.-137, Kolkata- 700013

CHIEF FINANCIAL OFFICER

Prabhu Shakti Swaroop Jain

COMPANY SECRETARY

Neha Yadav

BANKERS

HDFC Bank

REGISTRAR & SHARE TRANSFER AGENT

M/s. S. K. INFOSOLUTIONS PRIVATE LIMITED
D/42, Katju Nagar Colony,
South Parganas,
Kolkata-700032

REGISTERED OFFICE

23, Brabourne Road 6th Floor
Kolkata -700001

West Bengal, India

Phone: +91-033-2242 6885

Fax: (033) 33-24071739

Email ID: tunkai@dhanshreegroup.com

Website: www.tunkaiindia.com



Tunkai India Ltd.

CIN: L45203WB1984PLC038013

23, Brabourne Road, 6th Floor, Kolkata 700001

Telephone: 91-33 – 2242 6885 Tele Fax: 91-33-2407 1739

Email: tunkai@dhanshreegroup.com; Website: www.tunkaiindia.com

NOTICE

NOTICE is hereby given that the 37th Annual General Meeting of the members of M/s. Tunkai India Limited will be held at the registered office of the company at **23, BRABOURNE ROAD, 6TH FLOOR, KOLKATA – 700001 ON MONDAY, 27TH SEPTEMBER, 2021 AT 01:00 P.M.** to transact the following business:

AS ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31st, 2021, together with the Reports of the Board of Directors and the Auditors thereon;
2. To appoint a Director in place of Mr. Daulat Singh Surana, Director (DIN: 00313888) who retires by rotation and, being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

- 3. TO APPOINT MR. MOHAMMAD TAUSIF (DIN: 07584421) AS AN INDEPENDENT DIRECTOR OF THE COMPANY**

To consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160 read with Schedule IV and/or any other applicable provisions of the Companies Act, 2013 and the Rules framed thereunder (including any statutory modification(s) or re-enactment thereof or the time being in force) and the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Mohammad Tausif (DIN: 07584421) be and is hereby appointed as an Independent Director of the Company for a period of 5 (Five) consecutive years with effect from January 15, 2021 and shall not be liable to retire by rotation.

FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorised to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."



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4. RE-APPOINTMENT OF MR. DAULAT SINGH SURANA (DIN: 00313888) AS A WHOLE – TIME DIRECTOR

***To consider and if thought fit, to pass, with or without modification(s)
the following resolution as a Special Resolution:***

“ RESOLVED THAT in accordance with the provisions of Sections 196, 197, 198 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Securities Exchange Board of India (Listing Obligation and Disclosure Requirements), (Amended) Regulation, 2018 (including any statutory modification(s) or re-enactment thereof, for the time being in force), approval of the Company be and is hereby accorded to the re-appointment of Mr. Daulat Singh Surana (DIN 00313888), as a Whole – Time Director of the Company for a period of 5 (five) years with effect from 14th August, 2021 on the terms and conditions including remuneration as set out in the Statement annexed to the Notice convening this Meeting and as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include the Nomination and Remuneration Committee of the Board), with liberty to the Board to alter and vary the terms and conditions of the said re-appointment and / or remuneration as it may deem fit and as may be acceptable to Mr. Daulat Singh Surana, subject to the same not exceeding the limits specified under Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

By Order of the Board of Directors

FOR TUNKAI INDIA LIMITED

Sd/-

**Daulat Singh Surana
Wholetime Director
DIN: 00313888**

**DATE: 12.08.2021
Place: KOLKATA**



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NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM (THE MEETING) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON THE POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY - EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.
3. Corporate members intending to send their authorised representatives to attend the meeting are requested to send to the company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
4. Brief resume of Directors including those proposed to be appointed/ reappointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships/ chairmanships of Board Committees, shareholding and relationships between directors inter- se as stipulated under Regulation 27(2) SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 are annexed hereto.
5. Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting.
6. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. Relevant documents referred to in the accompanying Notice and statement is open for inspection by the members at the Registered office of the company on all working days, except Saturdays, during business hours upto the date of the Meeting.
8. The Register of Members and Share Transfer Books shall be closed from Tuesday 21/09/2021 to Monday 27/09/2021 (both day inclusive) for determining the names of the members eligible for dividend on Equity shares, if declared at the meeting.
9. Members holding shares in electronic form may note that bank particulars registered against their respective depository accounts will be used by the company for payment of dividend. The Company or its Registrars and Transfer Agents, cannot act on any request received directly from the members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to be Depository Participant by the members.



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10. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company.
11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company.
12. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars etc. from the Company electronically.
13. Shareholders are requested to give us their valuable suggestions for improvement of our investor services.
14. The Ministry of Corporate Affairs (MCA) has come out with a Circular Nos 17/2011 dated 21/04/2011 & 18/2011 dated 29/04/2011 propagating "Green Initiative " encouraging Corporate to serve documents through electronic mode. In order to above, those shareholders, who want the Annual Report in electronic mode, are requested to send their e- mail address.
15. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made thereunder, Companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their e- mail address either with the company or with the Depository. Members holding shares in demat form are requested to register their e-mail address with their Depository Participant (s) only. Members of the Company, who have registered their email address, are entitled to receive such communication in physical form upon request. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose email ids are registered with the Company or the Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the attendance Slip and submit a duly filled in Attendance Slip at the registration counter to attend the AGM Payment of dividend, if any approved by the members of ensuing Annual General Meeting will be made through ECS/ NECS mandatory, and the dividend amount would be directly credited to the Member's respective bank accounts.

16. VOTING THROUGH ELECTRONIC MEANS

I.) Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote by electronic means. As an alternative to vote physically at the AGM, and the business may be transacted through e-Voting Services provided by NSDL.



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II.) Similarly, Members opting to vote physically can do the same by remaining present at the meeting and should not exercise the option for e-voting. However, in case Members cast their vote exercising both the options, i.e. physically and e-voting, then votes casted through e-voting shall be only be taken into consideration and treated valid whereas votes casted physically at the meeting shall be treated as invalid. The instructions for e-voting are as under, Members are requested to follow the instruction below to cast their vote through e-voting:

III.) The instructions for shareholders voting electronically are as under:

- The voting period begins on September 24, 2021 at 9.00 A.M. and ends on September 26, 2021 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 20, 2021, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.
- *The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. If you are already registered for NSDL IDeAS facility , please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the " Beneficial Owner " icon under "Login" which is available under " IDeAS " section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or



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	<p>e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period.</p> <ol style="list-style-type: none">2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none">1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi.2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote.3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.



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<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43



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B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:



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- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.



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4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cavivekgupta@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Amit Vishal at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to tunkai@dhanshreegroup.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of



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- Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (tunkai@dhanshreegroup.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
 4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.
 17. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date (record date) of 20th September, 2021.
 18. A person who is not a member as on cut off date should treat this notice for information purpose only.
 19. The notice of Annual General Meeting will be sent to the members, whose names appear in the register of members / depositories as at closing hours of business, on 20th August, 2021.
 20. The shareholders shall have one vote per equity share held by them as on the cut-off date (record date) of 20th September 2021. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders. helpdesk.evoting@nsdlindia.com
 21. **Mr. Vivek Gupta , Practising Chartered Accountants (Certificate of Practice Number - 303408)** has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblocks the votes in the presence of at least two (2) witness not in the employment and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
 22. The results shall be declared on or after the AGM of the Company. The results declared alongwith the Scrutinizer's Report shall be placed on the website of NSDL and website of ELPEE COMMERCIAL LIMITED within two (2) days of passing of the resolution at the AGM of the Company and will be communicated to Calcutta Stock Exchange Limited.

FOR TUNKAI INDIA LIMITED

**Sd/-
Daulat Singh Surana
Wholetime Director
DIN:00313888**

**DATE: 12.08.2021
Place: KOLKATA**



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ANNEXURE TO NOTICE OF AGM

Details of the Directors seeking appointment/ re-appointment in forthcoming Annual General Meeting

[In pursuance to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 issued by the Institute of Company Secretaries of India]

Sl. No.	Name of the Director	Mr. Daulat Singh Surana	Mr. Mohammad Tausif
1.	DIN	00313888	07584421
2.	Date of Birth and age	19/09/1948, 73 years	07/10/1990, 1 years
3.	Nationality	Indian	Indian
4.	Date of appointment on Board	28/09/1993	15/01/2021
5.	Terms & Condition of appointment/re-appointment	N.A.	N.A.
6.	Remuneration proposed	N.A.	N.A.
7.	Remuneration last drawn	Rs. 7,80,000/- p.a.	N.A.
8.	No. of shares held in the Company	29,100 equity shares (including 2000 shares held as Karta of HUF)	N.A.
9.	Qualification & Expertise in specific functional area	B.Com Vast experience in overall management of the Company	B.Com, ACS, Experience in Secretarial work and management of the business
10.	No. of Board Meetings Attended	7 (Seven)	1 (One)
11.	List of other listed Companies in which Directorships held as on 31 st March, 2021	Nil	1. Susma Traders Ltd 2. Apex Holdings Ltd
12.	List of other Companies in which Directorships held as on 31 st March, 2021	1. Mita Nirman Properties Private Limited 2. Maple Suppliers Private Limited 3. Splendor Commodities Private Limited 4. Jagdamba Commodities Private Limited 5. Tirupati Tradecomm Private Limited 6. Evernew Commercial Private Limited 7. Monitor Tradecom Private Limited 8. Kapilesh Stock Holding Private Limited	1. Ready Accountant Institutes Private Limited 2. Tax Salah Private Limited



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13.	Chairman/ Member of the Committee of the Board of other Companies in which he is a Director as on 31 st March, 2021	Nil	Apex Holdings Ltd Audit Committee – Member, Nomination & Remuneration Committee – Chairman Stakeholder Relationship Committee – Member Susma Traders Ltd Audit Committee – Member, Nomination & Remuneration Committee – Chairman Stakeholder Relationship Committee – Member
14.	Disclosure of relationship between Directors interest	Father of Mr. Sandeep Kumar Surana	N.A.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Annexure as referred in the notes of the notice

Item No. 3

The Board, at its meeting held on 15th January, 2021 has appointed Mr. Mohammad Tausif as an Additional Director (designated as Independent Director) of the Company w.e.f 15th January, 2021, pursuant to Section 161 of the Companies Act, 2013 and the Articles of Association of the Company. As per provisions of the Act, he would hold office of Directors up to the date of the ensuing Annual General Meeting (AGM) unless appointed as a Director of the Company by the Shareholders. The Company has received a notice in writing under the provisions of Section 160 of the Companies Act, 2013, from a member along with a deposit of prescribed sum of money, proposing the candidature of Mr. Mohammad Tausif for the office of an Independent Director, to be appointed under the provisions of Section 149 of the Companies Act, 2013.



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In the opinion of the Board, Mr. Mohammad Tausif fulfils the conditions specified in the Companies Act, 2013 and rules made thereunder for his appointment as an Independent Director and he is independent of the management.

Accordingly, the Board recommends the resolution in relation to appointment of Mr. Mohammad Tausif as an Independent Director, for the approval by the shareholders of the Company up to January 14, 2026 pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and the Rules made there under. Further, he shall not be liable to retire by rotation.

Copy of the draft letter of appointment of Mr. Mohammad Tausif as an Independent Director setting out the terms and conditions is available for inspection by members during working hours at the Registered Office of the Company.

Except Mr. Mohammad Tausif, no Director, key managerial personnel or their relatives, is in any way, financially or otherwise interested or concerned in the resolution.

The Board recommends the Ordinary resolution set forth in Item no. 3 of the Notice, for the approval by the shareholders of the Company.



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Item No. 4

The present terms of appointment of Mr. Daulat Singh Surana as a Whole-Time Director also designated him as Key managerial personnel (KMP) has been expired on 13th August, 2021. The Nomination & Remuneration Committee at its meeting held on 12th August, 2021, had recommended his re-appointment for a further period of 5 (five) years w.e.f. 14th August, 2021, and the same was approved by the Board of Directors in its meeting held on 12th August, 2021, subject to the approval of members in the ensuing Annual General Meeting of the Company. The remuneration, perquisites payable to Mr. Daulat Singh Surana and other terms & conditions as recommended by the Nomination and Remuneration Committee, subject to provisions of Section 197 and Schedule V of the Companies Act, 2013 are as follows :-

1. **Salary:** Rs. 65,000/- per month.

2. Other Terms

(i) He shall be entitled to reimbursement of travelling, entertainment and all other expenses actually and properly incurred for legitimate business need of the Company but subject to rules of the Company framed from time to time.

(ii) He shall be reimbursed out of pocket expenses as may be incurred by him in the course of discharging his duties in the capacity of Whole-Time Director.

(iii) Mr. Daulat Singh Surana, so long as he functions as Whole-Time Director, shall not be paid any sitting fee for attending meeting of the Board of Directors or any Committee thereof.

(iv) Either party may terminate the agreement by giving 3(three) months notice in writing without assigning any reason.

In accordance to the verification made by the Company and its Nomination Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any Securities Exchange Board of India Order.

Mr. Daulat Singh Surana is a Commerce Graduate he has been appointed as a Whole-time Director of the Company and looking after all the business operation.

Mr. Daulat Singh Surana holds 29,100 equity shares of the Company.

In view of the provision of section 197(3) and Part II of Schedule V of the Companies Act, 2013 where in any financial year during the currency of tenure of a managerial person, a Company has no profit or its profit are inadequate the appointment of a person as managerial personnel is to be approved by the members by passing a special resolution.



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In case of inadequacy of profit or loss in any of the financial year during the continuation of the terms of appointment of Mr. Daulat Singh Surana, the remuneration payable to him would deemed to be minimum remuneration and no further approval would be required.

A Statement as per Schedule V (third proviso of Section II of Part II) in respect of appointment of Mr. Daulat Singh Surana as a Whole-time Director is annexed hereto which forms part of this explanatory statement.

The aggregate of the remuneration and perquisites / benefits, the Wholetime Directors of the Company, shall be within the limit prescribed under the Companies Act, 2013, or any amendment thereto or modification thereof ('the Act').

The Board recommends the special resolution as set forth in Item no. 4 for the approval of the members of the Company.

Moreover, Mr. Daulat Singh Surana who will be re-appointed as Whole-time Director by the members of the Company from 14th August, 2021 to hold office up to 13th August, 2026 had attained the age of 70 (seventy) years and as per the provision of section 196(3) and Part I of Schedule V of the Companies Act, 2013 requires approval of Shareholders by means of special resolution for appointment of a person who has attained the age of more than seventy years. Hence, continuation of his office as Whole-time Director requires the approval of members by means of special resolution.

Except Mr. Daulat Singh Surana & Mr. Sandeep Kumar Surana, none of the Directors or any key managerial personnel or their relatives is in any way, financially or otherwise, directly or indirectly, concerned or interested in the aforesaid resolution.

The letter of Appointment issued to Mr. Daulat Singh Surana setting out the terms of his appointment is open for inspection at the Registered Office of the Company by any members during business hours in all working days till the conclusion of the ensuing Annual General Meeting.

ANNEXURE TO NOTICE OF AGM

A. Statement as per Schedule V (third proviso of Section II of Part II) in respect of re-appointment of Mr. Kamal Kumar Surana as a Whole-time Director

I. General Information:

- 1) Nature of industry: Real Estate
- 2) Date or expected date of commencement of commercial production: Not Applicable as it is an existing Company since 1984.



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3) In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable.

4) Financial performance based on given indicators:

	31.03.2021	31.03.2020	31.03.2019
Turnover (Gross):	0.00	0.00	41,37,530
Net Profit:	(5,47,822)	(1,17,891)	4,52,183

(Rs.)

5) Foreign investments or collaborations, if any: Not Applicable

II. Information about the appointee:

Name of the appointee:	Daulat Singh Surana
Background details:	Mr. Daulat Singh Surana, age 73 years, has an experience in all over business management.
Past remuneration	Rs. 7,80,000 p.a.
Recognition or awards	NIL
Job profile and his suitability	He is responsible for operation and other functions of the Company.
Remuneration proposed	Rs. 7.80 lacs p.a. as per resolution.
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	The Board is of the opinion that the proposed remuneration is commensurate with his role and responsibility as a Whole-time Director of the Company.
Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any.	No pecuniary relationship with the Company except managerial remuneration.

III. Other information:

- Reasons of loss or inadequate profits:** During the year 2020-21 the revenue from operation was NIL same as to last year. Further the net loss for the year is Rs. 5,47,822/- compared to Rs. 1,17,891/- in the previous year.
- Steps taken or proposed to be taken for improvement:** Various measures and suitable steps have been taken to for increasing the profits in the coming years.



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- iii) **Expected increase in productivity and profitability in measurable terms:** The Company expects substantial increase in profitability after implementation of its necessary steps for improvement.

IV. Disclosures:

The requisite disclosure with respect to Mr. Mohammad Tausif and Mr. Daulat Singh Surana has been set out in item no. 3 & 4 of the Explanatory Statement annexed to the notice convening this meeting.



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ROUTE MAP TO VENUE OF THE 37TH AGM OF TUNKAI INDIA LIMITED



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ATTENDANCE SLIP

Annual General Meeting, Monday, the 27th day of September, 2021 at 1:00 P.M. at 23,
Brabourne Road, 6th Floor, Kolkata - 700001

Name of the Shareholder	
Address	
Registered Folio/ DP ID & Client ID	
No of Shares held	
Name of the Proxy / Authorised Representative, if any	

I / We hereby record my / our presence at the ANNUAL GENERAL MEETING of the
Company to be held on Monday, the 27th day of September, 2021 at 01:00 P.M. at 23,
Brabourne Road, 6th Floor, Kolkata - 700001

Signature of Shareholder/ Proxy/ Authorised Representative

Note: The Member/Proxy must bring this Attendance Slip to the Meeting, duly completed
and signed, and hand over the same at the venue entrance.



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(ANNEXURE TO THE NOTICE FOR THE ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD ON 27.09.2021)

Name & Registered Address
of Sole/First named Member:

Joint Holders Name (If any) :

Folio No. / DP ID & Client ID:

No. of Equity Shares Held :

Dear Shareholder,

Subject: Process and manner for availing E-voting facility:

Pursuant to Provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide E-voting facility to the members to cast their votes electronically on all resolutions proposed to be considered at the **ANNUAL GENERAL MEETING (AGM)** to be held on **Monday, the 27th day of September, 2021** at 01:00 P.M. at 23, Brabourne Road, 6th Floor, Kolkata - 700001 and at any adjournment thereof.

The Company has engaged the services of NSDL to provide the e-voting facility. The e-voting facility is available at the link <https://www.evotingindia.com>.

The Electronic Voting Particulars are set out below:

EVEN (Electronic Voting Even Number)	User ID	PAN / Sequence No.

The E-voting facility will be available during the following voting period:

Remote e-Voting Start On	Remote e-Voting End On
24 th September, 2021 at 9.00 A.M.(IST)	26 th September, 2021 at 5.00 P.M.(IST)

Please read the instructions mentioned in Point No.13 of the Notice before exercising your vote.

By Order of the Board
FOR TUNKAI INDIA LIMITED

Sd/-

Daulat Singh Surana
Wholetime Director
DIN: 00313888

DATE: 12.08.2021

Place: KOLKATA

Encl: AGM Notice / Attendance Slip / Proxy Form / Annual Report



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FORM NO. MGT-11

Proxy Form

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)	
Registered Address	
E-mail ID	
Folio No. / *DP-ID & Client	

**Applicable for Investors holding shares in electronic form.*

I / We, being the member (s) of shares of the above named company, hereby appoint:

1.	Name:	Address:
	E-mail Id:	Signature:

Or falling him

2.	Name:	Address:
	E-mail Id:	Signature:

Or falling him

3.	Name:	Address:
	E-mail Id:	Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on **Monday, the 27th day of September, 2021** at 1:00 P.M. at 23, Brabourne Road, 6th Floor, Kolkata - 700001, and at any adjournment thereof in respect of such resolutions as is/are indicated below:-

** I/We wish my/our above Proxy to vote in the manner as indicated in the box below:-
Ordinary Business:

Item No.	Resolution(s)	For	Against
1.	Ordinary Resolution for Adoption of Financial Statement of Accounts for the year ended on 31 st March, 2021.		
2.	Ordinary Resolution to appoint Mr. Daulat Singh Surana, Director (DIN: 00313888) Director who retires by rotation.		
3.	Ordinary Resolution to appoint Mr. MOHAMMAD TAUSIF (DIN: 07584421) as an Independent Director.		
4.	Special Resolution to re-appoint Mr. DAULAT SINGH SURANA (DIN: 00313888) as a Whole-time Director		

Signed this day of 2021.

Signature of Shareholder

Signature of Proxy holder(s):

Affix Re.1
Revenue
Stamp



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Notes:

1. This form should be signed across the stamp as per specimen signature registered with the Company.
2. ***This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.***
3. A proxy need not be a member of the Company.
4. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
5. ****This is only optional. Please put a 'x' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.**
6. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.
7. In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.



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BOARD'S REPORT

Dear Shareholders,

Your Directors take pleasure in presenting the 37th Annual Report together with the Audited Annual Accounts of your Company for the year ended March 31, 2021.

Particulars	(Amount in Rs.)	
	2020-21	2019-20
Total Income	13,93,751	20,54,348
Total Expenditure	19,36,052	21,62,220
Profit / (Loss) before interest, depreciation & taxation	(5,42,301)	(1,07,872)
Less: Depreciation	2,382	7,607
Less: <u>Exceptional Items</u>	0	0
Profit / (Loss) before Tax	(5,44,682)	(1,15,479)
Profit (Loss) after tax	(5,47,822)	(1,17,891)
Add : Balance brought forward from previous year	1,89,57,044	1,90,74,935
Balance carried to Balance Sheet	1,84,09,222	1,89,57,044

STATE OF COMPANY'S AFFAIRS & OPERATIONS:

Your company has incurred a Net Loss of Rs. 5,47,822/- during the year compared to a net loss of Rs. 1,15,483/- in the previous year. During the year under review the Company has not carried any operation. However, revenue has been generated from other sources.

The management shall endeavor to commence its business operation on an early date.

CHANGES IN THE NATURE OF THE BUSINESS, IF ANY

During the year, there was no change in the nature of business of the Company.

LISTING OF EQUITY SHARES

The equity shares of the Company are listed at The Calcutta Stock Exchange Ltd.

DIVIDEND

Since the Company has incurred a loss during the year, the Board of Directors of your Company could not recommend any dividend for the financial year 2020-21.



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ISSUE OF SHARES:

The paid up equity share capital as on March 31, 2021 stood at Rs. 1,19,45,500/- comprising of 11,94,550 shares of Rs.10/-each fully paid shares.

Your Company has not issued any equity shares, equity shares with differential rights, Sweat equity shares, Employees' Stock Options and did not purchase its own shares. Hence there is no information to be provided as required under Rule 4(4), Rule 8(13), Rule 12(9) and Rule 16(4) of the Companies (Share Capital and Debentures) Rules, 2014 and Section 62 of the Companies act 2013, respectively.

RESERVES

During the year under review, due to losses, the Company could not transfer any amount to the reserves.

DEPOSITS

Your Company has not accepted any Deposits falling within the ambit of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 during the year under review.

No deposits remained unpaid or unclaimed as at during the year, no deposits remained unpaid or unclaimed as at the end of the year and there was no default in repayment of deposits or payment of interest thereon during the year.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the Directors Responsibility Statement as referred to in section 134(3)(c) and 134(5) of the Companies Act, 2013, your Directors hereby confirm that:

- i) In the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for the year ended on 31st March, 2021;
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) The Directors have prepared the annual accounts on a going concern basis;
- v) The Directors, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- vi) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



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MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF THE REPORT:

There are no material changes or commitments affecting the financial position of the Company which have occurred between the end of the financial year and date of the report.

CONSERVATION OF ENERGY, RESEARCH & DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Information related to conservation of energy, Research & Development, technology absorption, foreign exchange earnings and outgo as required under section 134(3)(m) of the Companies Act, 2013 and Rule 8(3) of Companies (Accounts) Rules, 2014 does not apply to the Company, hence not required to be furnished.

CORPORATE GOVERNANCE

Your Company does not fall under the requirements of the applicable Regulations read with Schedule - V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as issued by Securities and Exchange Board of India and as amended from time to time. So, the Corporate Governance Report is not applicable.

PARTICULARS OF EMPLOYEES AND MANAGERIAL REMUNERATION

Disclosure pertaining to remuneration and other details as required under Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in this Report as “Annexure –A”

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, a statement showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules are not applicable to the Company.

COMPANY'S WEBSITE

The website of your Company www.tunkaiindia.com has been designed to present the Company's businesses upfront on the home page. The site carries a comprehensive database of information including the Financial Results of your Company, Shareholding pattern, Director's & Corporate Profile, details of Board Committees, Corporate Policies and business activities of your Company.

All the mandatory information and disclosures as per the requirements of the Companies Act, 2013 and Companies Rules 2014 and as per the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been uploaded to the aforesaid website of the Company.



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DIRECTORS AND KEY MANAGERIAL PERSONNEL

i) Appointments / Reappointment / Resignations:

- **Ms. Rajni Mishra (DIN: 07706571)** was appointed as an Independent Director of the Company by the Board w.e.f. 31st July, 2020 for a consecutive period of 5 (Five) years with the approval of Shareholders in the AGM held on 30th September, 2020.
- **Mr. Pawan Baid (DIN: 06942848)** resigned from the directorship of the Company with effect from 15th January, 2021. The Board appreciates his contribution and association with the Company.
- **Mr. Mohammad Tausif (DIN: 07584421)** was appointed as an Additional Director (designated as Independent Director) of the Company by the Board w.e.f. 15th January, 2021 for a consecutive period of 5 (Five) years. He will hold the office till the ensuing Annual General Meeting (AGM) unless appointed by the Shareholders in the AGM.
- The Board of Directors of the Company at its meeting held on 12th August, 2021 has re-appointed **Mr. Daulat Singh Surana (DIN:00313888)**, as a Whole Time Director of the Company for a period of 5(five) years subject to the approval of the members at the ensuing Annual General Meeting.

ii) Retirement by Rotation:

Mr. Daulat Singh Surana (DIN: 00313888), Director of the Company, pursuant to the provisions of Section 152(6) and other applicable provisions, of the Companies Act, 2013, retires by rotation at the ensuing Annual General Meeting and being eligible, offered himself for re-appointment.

iii) Appointment of Whole time- Key Managerial Personnel (KMP):

Pursuant to the provisions of Section 203 and other applicable provisions of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Rule 8(5)(iii) of Companies (Accounts) Rules, 2014 the Board has appointed the following personnel as the designated Whole time Key Managerial Personnel of the Company within the meaning of the said section :

- | | |
|-----------------------------------|--|
| a) Mr. Daulat Singh Surana | – Whole-time Director. |
| b) Mr. Prabhu Shakti Swaroop Jain | – Chief Financial Officer |
| c) Ms. Neha Yadav | – Company Secretary and Compliance officer |

Declaration by Independent Directors

None of the Directors of the Company are disqualified as per section 164(2) of the Companies Act, 2013. The Directors have also made necessary disclosures to the extent as required under provisions of section 184(1) as applicable. In accordance with Section 149(7) of the Act, the Independent Directors has also given their declaration to the Company confirming that they meet the criteria of independence as mentioned under Section 149(6) of the Act and Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



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Further, pursuant to Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2019 (“the Rules”) effective from December 01, 2019, Ms. Rajni Mishra and Mr. Mohammad Tausif, Independent Directors of the Company have registered themselves with the Databank maintained by the Indian Institute of Corporate Affairs (IICA). A declaration to this effect has been obtained from Ms. Rajni Mishra and Mr. Mohammad Tausif, the Independent Directors and the same was placed before the Board of Directors. Further, Ms. Rajni Mishra and Mr. Mohammad Tausif, the Independent Directors of the Company have also furnished declarations w.r.t. Online Self Proficiency Test for Independent Director’s Databank conducted by the IICA. Based on the declaration received, it was noted that Ms. Rajni Mishra and Mr. Mohammad Tausif have successfully qualified the test.

All members of the Board of Directors and senior management personnel affirmed compliance with the Company’s code of conduct policy on an annual basis.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Your Company is not falling under the preview of section 135 of the Companies Act, 2013 and the relevant Rules made thereunder is not applicable for the time being . Thus, the Board is not required to constitute the CSR Committee and nor has to comply with any of the provisions thereof.

AUDITORS AND THEIR REPORTS

(i) Statutory Auditor:

The present Statutory Auditors, M/s. Barkha & Associates, Chartered Accountants, have been appointed pursuant to the provisions of Section 139 and 142 of the Companies Act, 2013 and Rules made thereunder, and holds office upto the conclusion of the Annual General Meeting (AGM) to be held for the financial year 2021-22.

The notes on financial statement referred to in the Auditor’s Report are self-explanatory and do not call for any further comments/explanation. The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company in the year under review.

(ii) Internal Auditor:

The Board had appointed M/s. Monu Jain & Co., Chartered Accountants, as the Internal Auditors of the Company to carry out the Internal Audit for the year 2020-21 under the provisions of section 138 of the Companies Act, 2013.

The Company has received consent letter from M/s. Monu Jain & Co., Chartered Accountants, for their re-appointment as the Internal Auditors of the Company for the financial year 2021-22 and the Board has re-appointed them accordingly.



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(iii) Secretarial Auditor:

The Board has appointed Mr. Subhajit Das, Practising Company Secretary, as the Secretarial Auditor of the Company to carry out the Secretarial Audit for the year 2020-21 under the provisions of section 204 of the Companies Act, 2013 and 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The report of the Secretarial Auditor in MR 3 is enclosed as **Annexure - 'B'** to this Board's Report.

CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING

The Securities and Exchange Board of India (SEBI) vide its notification in the Official Gazette dated January 21, 2019 has amended the SEBI (Prohibition of Insider Trading) Regulations, 2015 applicable from April, 1 2019. Your Company has also approved and adopted the amended Code of Conduct for Prevention of Insider Trading, and the same is also placed on the Company's website www.tunkaiindia.com

Further, in accordance with the provisions of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, your Company has already adopted the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information and formulated the Code of Conduct of the Company.

MANAGEMENT DISCUSSIONS & ANALYSIS REPORT

A report on Management Discussion & Analysis as per Regulation 34(2)(e) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given in the **Annexure – 'C'** to this report.

DISCLOSURES AS PER APPLICABLE ACT, SEBI (LODR) REGULATIONS, 2015 AND SECRETARIAL STANDARDS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA:

i) Related Party Transactions:

All transaction entered with related parties during the Financial Year 2020-21 were on arm's length basis and were in the ordinary course of business and provisions of Section 188(1) are not attracted.

There have been no materially significant related party transactions with the Company's Promoters, Directors and others as defined in section 2(76) of the Companies Act, 2013 Regulation 23 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 which may have potential conflict of interest with the Company at large. Accordingly, disclosure in Form AOC 2 is not required.

The necessary disclosures regarding the transactions as required in Form AOC 2 are given in the notes to accounts. The Company has also formulated a policy on dealing with the Related Party Transactions and necessary approval of the Audit Committee and Board of Directors were taken wherever required in accordance with the Policy. The Company has not entered any specific contract with related parties.

A policy on 'Related Party Transactions' has been posted by the Company at the Company's website at www.tunkaiindia.com



Tunkai India Ltd.

CIN: L45203WB1984PLC038013

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ii) Number of Board Meetings:

The Board of Directors met 7 (Seven) times during the year 2020-21 on 31.07.2020, 25.08.2020, 08.09.2020, 11.11.2020, 10.12.2020, 15.01.2021 & 12.02.2021. The gap between any two Board Meetings did not exceed the requisite days as per the Regulation of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards and the provision of Companies Act, 2013.

The attendance details of each Director at the Board meetings held during their tenure is given herein below:

Name of the Director	Status in the Board	Number of Board Meetings attended
Mr. Daulat Singh Surana	Whole time Director	7
Mr. Sandeep Kumar Surana	Non-Executive Director	7
Ms. Rajni Mishra*	Non-Executive, Independent Director	6
Mr. Pawan Baid**	Non-Executive, Independent Director	6
Mr. Mohammad Tausif#	Non-Executive, Independent Director	1

*Ms. Rajni Mishra was appointed as on 31.07.2020

** Mr. Pawan Baid resigned as on 15.01.2021

Mr. Mohammad Tausif was appointed as on 15.01.2021

iii) Separate Meeting of Independent Director :

Separate Meeting of Independent Director was held on 12.02.2021 during the year under review.

iv) Composition of Audit Committee:

As on 31st March, 2021, the Audit Committee comprised of Ms. Rajni Mishra as the Chairperson of the Committee and Mr. Sandeep Kumar Surana and Mr. Mohammad Tausif as members of the Committee.

During the year, 4 (four) meetings of the Audit Committee were held on 31.07.2020, 25.08.2020, 11.11.2020 & 12.02.2021

Number of Audit Committee Meetings & Attendance during the Year under review:

Name of the Director	Category	Number of Meetings held	Number of Meetings attended
Ms. Rajni Mishra *	Non – Executive, Independent Director (Chairman)	3	3
Mr. Sandeep Kumar Surana	Non-Executive Director (Member)	4	4
Mr. Pawan Kumar Baid**	Non-Executive Independent Director (Member)	3	3
Mr. Mohammad Tausif#	Non-Executive Independent Director (Member)	1	1

*Ms. Rajni Mishra was appointed as on 31.07.2020

** Mr. Pawan Baid resigned as on 15.01.2021

Mr. Mohammad Tausif was appointed as on 15.01.2021



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Recommendation by Audit Committee:

There were no such instances where the recommendation of Audit Committee has not been accepted by the Board during the financial year under review.

Vigil Mechanism (Whistle Blower Policy):

Your Company has formulated a Whistle Blower Policy and employees of the Company are encouraged to escalate to the level of the Audit Committee any issue of concerns impacting and compromising with the interest of the Company and its stakeholders in any way. The Company is committed to adhere to highest possible standards of ethical, moral and legal business conduct and to open communication and to provide necessary safeguards for protection of employees from reprisals or victimization, for whistle blowing in good faith. Details of establishment of the Vigil Mechanism have been posted on the Company's website at www.tunkaiindia.com

v) Composition & Number of Nomination & Remuneration Committee Meetings:

As on 31st March, 2021, the Nomination & Remuneration Committee comprised of Ms. Rajni Mishra as the Chairperson of the Committee and Mr. Sandeep Kumar Surana and Mr. Mohammad Tausif as members of the Committee.

During the year, 2 (Two) meeting of the Nomination & Remuneration Committee were held on 31.07.2020 & 15.01.2021.

Number of Nomination & Remuneration Committee Meetings & Attendance during the Year under review:

Name of the Director	Category	Number of Meetings held	Number of Meetings attended
Ms. Rajni Mishra*	Non- Executive Independent Director (Chairman)	1	1
Mr. Sandeep Kumar Surana	Non-Executive Director (Member)	2	2
Mr. Pawan Kumar Baid**	Non-Executive Independent Director (Member)	2	2
Mr. Mohammad Tausif#	Non-Executive Independent Director (Member)	0	0

*Ms. Rajni Mishra was appointed as on 31.07.2020

** Mr. Pawan Baid resigned as on 15.01.2021

Mr. Mohammad Tausif was appointed as on 15.01.2021

Nomination, Remuneration and Evaluation Policy:

The policy in compliance with the provisions of the Companies Act, 2013 read with the Rules made therein and applicable Regulations of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Listing Agreement entered with the Stock Exchanges (as amended from time to time) is formulated to provide a framework and set standards in relation to the followings and the same has been posted on the website of the Company at www.tunkaiindia.com



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- Criteria for appointment and removal of Directors, Key Managerial Personnel (KMP), Senior Management Executives of the Company.
- Remuneration payable to the Directors, KMPs and Senior Management Executives.
- Evaluation of the performance of the Directors.
- Criteria for determining qualifications, positive attributes and independence of a Director.

There has been no change in the policy since last fiscal. The remuneration/ sitting fees paid to the Directors are as per the terms laid out in the Nomination and Remuneration Policy of the Company.

vi) Composition of Stakeholders Relationship Committee:

As on 31st March, 2021, the Stakeholders Relationship Committee comprised of Mr. Sandeep Kumar Surana as the Chairperson of the Committee and Ms. Rajni Mishra and Mr. Mohammad Tausif as members of the Committee.

During the year, 4 (four) meeting of the Stakeholders Relationship Committee were held on 31.07.2020, 25.08.2020, 11.11.2020 and 12.02.2021.

Number of Meetings & Attendance during the Year under review:

Name of the Director	Category	Number of Meetings held	Number of Meetings attended
Mr. Sandeep Kumar Surana	Non-Executive Director (Chairman)	4	4
Ms. Rajni Mishra *	Non- Executive Independent Director (Member)	3	3
Mr. Pawan Kumar Baid**	Non-Executive Independent Director (Member)	3	3
Mr. Mohammad Tausif#	Non-Executive Independent Director (Member)	1	1

*Ms. Rajni Mishra was appointed as on 31.07.2020

** Mr. Pawan Baid resigned as on 15.01.2021

Mr. Mohammad Tausif was appointed as on 15.01.2021

vii) Extracts of Annual Return:

The extract of the Annual Return as required under section 92(3) & 134(3)(a) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014, would be available at the website of the Company at www.tunkaiindia.com

viii) Risk Analysis:

The Company has in place a mechanism to inform the Board members about the Risk assessment and mitigation plans and periodical reviews to ensure that the critical risks are controlled by the executive management.



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ix) Internal Financial Control:

The Company has in place adequate internal financial control as required under section 134(5) (e) of the Act. During the year such controls were tested with reference to financial statements and no reportable material weakness in the formulation or operations were observed.

x) Loans, Guarantees and Investments:

The particulars of loans, guarantees and investments have been disclosed in the notes to the Financial Statements for the year ended 31st March, 2021 and form a part of this Annual Report.

xi) Material changes and commitments, if any, affecting the financial position between the end of the financial year and date of the report:

The financials of the Company may be affected to the extent of ongoing COVID pandemic 2nd wave in the 1st quarter of financial year 2021-22 and as may occur in the rest of the quarters. However, business activities are being normalized and not much of financial impact is envisaged.

xii) Subsidiaries, Associates or Joint Ventures:

Your Company does not have any subsidiaries, associates or joint ventures, during the year under review.

xiii) Evaluation of the Board's Performance:

During the year under review, the Board, in compliance with the Companies Act, 2013 has adopted a formal mechanism for evaluating its performance and as well as that of its Committees and individual Directors. The exercise was carried out through a structured evaluation process covering various aspects of the Boards' functioning such as composition of the Board & Committees, experience & competencies, performance of specific duties & obligations, governance issues etc. Separate exercise was carried out to evaluate the performance of individual Directors including the Board, as a whole, who were evaluated on parameters such as their participation, contribution at the meetings and otherwise, independent judgments, safeguarding of minority shareholders interest etc.

The evaluation of the Independent Directors was carried out by the entire Board and that of the Non-Independent Directors were carried out by the Independent Directors.

The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

INDUSTRIAL RELATIONS

The industrial relation during the year 2020-21 had been cordial. The Directors take on record the dedicated services and significant efforts made by the Officers, Staff and Workers towards the progress of the Company.



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DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Work place (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this Policy. The Policy is gender neutral. During the year under review, no complaints with allegations of sexual harassment were filed. This Policy has been posted on the Company's website at www.tunkaiindia.com

SIGNIFICANT & MATERIAL ORDERS PASSED BY REGULATOR OR COURTS OR TRIBUNALS IMPACTING GOING CONCERN STATUS AND COMPANIES OPERATIONS IN FUTURE

There have been no significant & material orders passed by regulator / courts / tribunals impacting going concern status and Companies' operations in future.

SECRETARIAL STANDARDS:

Secretarial Standards, i.e. SS-1, SS-2 and SS-3 relating to 'Meetings of the Board of Directors' 'General Meetings' and Dividend, respectively, to the extent as applicable have been duly followed by the Company.

APPRECIATION

Your Directors take this opportunity to place on record their gratitude to the Central and State Governments, Bankers and Investors for their continuous support, cooperation and their valuable guidance to the Company and for their trust reposed in the Company's management. The Directors also commend the continuing commitment and dedication of the employees at all levels and the Directors look forward to their continued support in future.

**On behalf of the Board of Directors
For Tunkai India Ltd.**

Sd/-

**Sandeep Kumar Surana
Director
DIN: 00313985**

Sd/-

**Daulat Singh Surana
Whole – Time Director
DIN: 00313888**

Place: Kolkata

Dated: 12.08.2021



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ANNEXURE - A

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

i) The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2020-21 and the ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2020-21 are as under:

Sl. No.	Name of Director/ KMP and Designation	Remuneration of Director / KMP for financial year 2020-21	% increase in Remuneration in the financial year 2020-21	Ratio of remuneration of each Director/ to median remuneration of employees
1	Daulat Singh Surana Whole-Time Director	7,80,000/-	Nil	3.61:1
2	Sandeep Kumar Surana Director	Nil	N.A.	-
3	Prabhu Shakti Swaroop Jain Chief Financial Officer	4,90,000/-	Nil	-
4	Neha Yadav Company Secretary	3,60,000/-	Nil	-

Note:

- No other Director other than the Whole-time Director received any remuneration during the financial year 2020-21.
- The median remuneration of employees of the Company during the financial year was Rs. 2,16,000/- (P.Y. Rs. 2,52,000);
- Percentage increase in the median remuneration of employees in the financial year: NIL
- There is no permanent employee on the rolls of Company as on March 31, 2021;
- Average percentage increase made in the salaries of the employees other than the managerial personnel in the financial year 2020-21 was Nil whereas the increase in the managerial remuneration for the same financial year was Nil;
- It is hereby affirmed that the remuneration paid during the year ended 31st March, 2021 is as per the Remuneration Policy of the Company.



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Statement pursuant to Rule 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

A. LIST OF TOP TEN EMPLOYEES IN TERMS OF REMUNERATION DRAWN:

Sl. No.	Name of the Employees	Designation of the employee	Remuneration drawn during the financial year 2020-21 (Rs. in lakhs)	Nature of Employment, whether contractual or otherwise	Qualifications and experience	Date of commencement of employment	Age	Last employment held before joining the Company	% of equity shares held in the Company	Whether relative of any Director or Manager of the Company and if so, name of such Director or Manager
1	Kameshwar Mahato*		54,000/-	Otherwise		1.4.2011			NIL	No

*Resigned w.e.f. 01.07.2020

B. List of employees drawing a remuneration not less than Rs. 102.00 lakhs per annum or Rs. 8.50 lakhs per month, if employed for part of the year :

No employee in the Company has drawn remuneration falling under this category.

- C. There is no employee in employment throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the Managing Director or Executive Chairman or Manager and holds by himself or along with his spouse and dependent children, not less than two per cent of the equity shares of the Company.
- D. There is no employee posted and working outside India not being directors or their relatives, drawing more than sixty lakhs rupees per financial year or five lakhs rupees per month.

On behalf of the Board of Directors,
For Tunkai India Ltd.

Sd/-
Sandeep Kumar Surana

Director
DIN: 00313985

Sd/-
Daulat Singh Surana

Whole-Time Director
DIN:00313888

Place: Kolkata
Dated: 12.08.2021



SUBHAJIT DAS
B.Com. (Hons.), ACS.
Practicing Company Secretary
Phone: +91-9836250042

Raja Chambers, 4, Kiran Sankar
Roy Road, Ground Floor,
Room No. 3, Kolkata – 700 001
Email: das.subhajit1985@gmail.com

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
M/s. Tunkai India Ltd.
23, Brabourne Road,
Kolkata – 700001.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. **Tunkai India Ltd.** (hereinafter called 'the Company') bearing CIN: **L45203WB1984PLC038013**. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of M/s. Tunkai India Ltd's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2021, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s. Tunkai India Ltd. ('the Company') for the financial year ended on 31st March, 2021 **to the extent Acts / provisions of the Acts applicable**, according to the provisions of :

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'), to the extent applicable:-
 - The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;



- The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
- The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; and
- The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I further report that, having regards to compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test check basis and on representation made by the Company and its officers for compliances under other applicable Acts, laws and Regulations to the Company, the Company has complied with the laws including the laws specifically applicable to the Company.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India and to the extent amended and notified from time to time.
- (ii) The Listing Agreement entered into by the Company with the Calcutta Stock Exchange Ltd.;

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that -

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors including a Woman Director. Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings were carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

None of the Directors in any meeting dissented on any resolution and hence there was no instance of recording any dissenting member's view in the minutes.

I further report that subject to our observation above there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.



I further report that during the audit period the Company has no reportable specific events, actions having a major bearing on the Company's affairs in pursuance of the laws, regulations, guidelines, standards, etc. referred to above.

Place: Kolkata
Date: 11.08.2021

Signature : Sd/-
Name of Company
Secretary in practice : **Subhajit Das**
FCS No. : **28815**
CP No. : **11049**
UDIN : **A028815C000769709**



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ANNEXURE - C TO THE DIRECTORS' REPORT

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

This Management Discussion and Analysis report has been prepared in compliance with the requirements of Listing Agreement/ Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and contains expectations and projections about the strategy for growth, product development, market position, expenditures and financial results. The Company's actual results, performance or achievements could differ from those projected in such forward looking statements on the basis of any subsequent development, information or events for which the Company do not bear any responsibility.

a) Industry Structure and Development:

The Indian Residential Sector has been grappling with subdued demand for the past few years and the ongoing effect of COVID-19 have made things even more difficult for the sectors.. Prior to COVID-19, the real estate sector was expected to grow and contribute around 13% of India's GDP by 2025 (from around 6-7% in 2017). COVID-19 has severely hit residential real estate business and the sector has come to a standstill in the short term. According to the Economic Survey 2020-21, Real Estate Sector constituted 6.8% of India's GDP in 2020-21. After agriculture, Real Estate Sector is the second largest employment generator in India.

While the second wave of COVID – 19 infections has created significant uncertainty over the economic trajectory in the short term, various initiatives will ensure a steady growth path in coming years. Therefore, as long as the government's action plans focus on a progressive economy, we believe that the industry operations will revive in the near future. We hope that the government will focus on policies that will reduce the burden on real estate builders.

b) Opportunities and threats / Risk and concerns:

Opportunities: Significant demand of this category across the country, young working population, rising disposable incomes, increased urbanization, inherent desire to own a home, etc. will act as strong drivers for growth of this Sector.

Threats: Unfavorable changes in government policies and the regulatory environment can adversely impact the performance of the sector. There are substantial procedural delays with regards to land acquisition, conversion into housing / industrial land, project launch and construction approvals which poses a threat to the development of this Sector. Inflation, higher statutory levies (service tax on under construction of housing projects), non-availability of skilled manpower, etc. continue to remain as the other challenges being faced by the Sector as a whole.



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c) Segment wise or product wise performance:

The Company is mainly engaged in Real Estate Construction and hence segment wise performance is not required to be disclosed.

During the year, the Company has not earned any revenue from its operations (previous year NIL)

d) Outlook:

As the real estate sector continues to tackle the existing issues created by the aftershocks of the liquidity crisis and resulting disruption of COVID-19, the management is trying its best to recover from this situation and create an opportunity to excel. The Start of FY 2020- 2021 may be muted due to the lockdown and the subsequent impact on economy. The real estate sector is on the cusp of a recovery supported by an improvement in macroeconomic fundamentals and policy environment. However, during the financial year 2020-21, it could not generate revenue. The management is trying its best efforts to enhance its operations with a hope that the market conditions and the regulatory environment continue to remain favourable in the forthcoming year.

e) Internal control systems and their adequacy:

Your company has an adequate system of internal control, which provides reasonable assurance with regard to safeguarding the company's assets, promoting operational efficiency and ensuring compliance with various statutory provisions. The Audit Committee of the Board plays a significant role in the internal control system and reviews the scope of internal audit work and internal Audit reports, financial performance of the company and suggests improvements in the internal control systems wherever required.

f) Discussion on financial performance with respect to operational performance:

During the year, the Company has not earned any revenue from its operations (previous year NIL).

The management shall endeavour to revive the business of the Company and increase its profitability in the forthcoming year.

g) Material developments in Human Resources/ Industrial Relations front, including number of people employed:

The management is looking for suitable candidates to further strengthen the Company's manpower and to comply with various regulatory requirements. Industry relations continue to remain favourable during the year under review

There was 1(one) permanent employee on the pay rolls of Company as on March 31, 2020.



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h) Cautionary statement:

Statement made in this section of the report is based on the prevailing position in the Real Estate industry and market conditions. Actual results could however differ materially from those expressed or implied with regard to Company's Outlook and Performance.

**On behalf of the Board of Directors,
For Tunkai India Ltd.**

Sd/-

Sandeep Kumar Surana

Director

DIN: 00313985

Sd/-

Daulat Singh Surana

Whole-Time Director

DIN: 00313888

Place: Kolkata

Dated: 12.08.2021





Independent Auditors' Report

TO THE MEMBERS OF TUNKAI INDIA LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying Standalone financial statements of **TUNKAI INDIA LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors; as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2021 its profit/loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure "A" a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.





- e) On the basis of written representations received from the directors as on 31 March, 2021 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure "B".
- g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For BARKHA & ASSOCIATES
Chartered Accountants
Firm Registration No: 327573E



Sd/-
Barkha Agarwal
Partner
Membership No: 301636

Place: Kolkata
Date: 30th June, 2021
UDIN: **21301636AAAANB7539**



Annexure "A" to the Independent Auditors' Report

(Referred to in Paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our Report of even date)

- 1) In respect of fixed assets:
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of the fixed assets.
 - b) According to the information and explanations given to us, fixed assets have been physically verified by the management in a phased periodical manner which in our opinion is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
 - c) Based upon the audit procedure performed and according to the records of the company, the title deeds of all the immovable properties are held in the name of the Company.
- 2) As explained to us, the inventory has been physically verified at reasonable intervals during the year by the management. In our opinion, the frequency of verification is reasonable and there is no material discrepancies found during the previous year.
- 3) According to information and explanations given to us, the Company has not granted any loans, Secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in register maintained under section 189 of the Act.
- 4) In our opinion and according to information and explanations given to us, the Company has not granted any loans or provided any guarantees or security to the parties cover under section 185 of the Act. In respect of investments made by the Company, the Provisions of section 186 of the Act have been complied with.
- 5) According to information and explanations given to us, the company has not accepted any deposit from the public during the year in terms of the provision of section 73 to 76 of the Act or any other relevant provisions of the Companies Act, 2013 and the rules made there under.
- 6) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.





- 7) In respect of Statutory due:
- a) According to the information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2021 for a period of more than six month from the date they become payable.
 - b) According to the information and explanations given to us, there is no amount disputed in respect of Income-tax, Value added Tax, Sales tax, Excise Duty, Custom Duty, Service tax and Cess.
- 8) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the company has not defaulted in repayment of loan & borrowings dues to a financial institution, bank, Government or dues to debenture holders during the year.
- 9) The company has not raised moneys by way of initial public offer or further public offer (including debt instrument) and term loans.
- 10) In our opinion and according to the information and explanations given to us, no fraud on or by the Company by its officers or employees has been noticed or reported during the Year.
- 11) In our opinion, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- 12) In our opinion, the company is not a Nidhi Company. Therefore, the Provision of clause 3(xii) of the order are not applicable to the Company.
- 13) In our Opinion, all transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards.





BARKHA & ASSOCIATES
CHARTERED ACCOUNTANTS

H. O. : 9, Weston Street, "SIDHA WESTON"
1st Floor, Room No. 137, Kolkata - 700 013
Phone : +91 33 4064 6264
E-mail : barkhaagarwal@hotmail.com
www.barkhaandassociates.com
B. O. : Lohar Patty Road, Near Durga Mandir
Kishanganj - 855 108(Bihar)

- 14) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year, therefore the Provision of clause 3(xiv) of the order are not applicable to the Company under review.
- 15) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not entered into any non-cash transaction with directors or persons connected with him, therefore reporting under clause 3(xv) of the Order are not applicable.
- 16) In our opinion the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For BARKHA & ASSOCIATES
Chartered Accountants
Firm Registration No: 327573E



Sd/-
Barkha Agarwal
Partner
Membership No: 301636

Place: Kolkata
Date: 30th June, 2021
UDIN: **21301636AAAANB7539**



Annexure "B" to the Independent Auditors' Report

(Referred to in Paragraph 2(f) under the heading "Report on Other Legal and Regulatory Requirements" of our Report of even date)

Report on the Internal Financial Controls under clause (i) of sub section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **TUNKAI INDAI LIMITED** ("the company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting Issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance reading the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a materials effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





BARKHA & ASSOCIATES
CHARTERED ACCOUNTANTS

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1st Floor, Room No. 137, Kolkata - 700 013
Phone : +91 33 4064 6264
E-mail : barkhaagarwal@hotmail.com
www.barkhaandassociates.com
B. O. : Lohar Patty Road, Near Durga Mandir
Kishanganj - 855 108(Bihar)

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2021 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on audit of Internal Financial Controls Over Financial Reporting Issued by the Institute of Chartered Accountants of India.

For BARKHA & ASSOCIATES
Chartered Accountants
Firm Registration No: 327573E

Sd/-
Barkha Agarwal
Partner
Membership No: 301636

Place: Kolkata
Date: 30th June, 2021
UDIN: 21301636AAAANB7539



TUNKAI INDIA LIMITED

Company Identification No - L45203WB1984PLC038013

Balance Sheet as at 31st March 2021

(Amount in Rs.)

Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
I) ASSETS			
A) NON-CURRENT ASSETS			
a) Property, plant and equipment	2	29,286	31,668
b) Intangible assets under development	3	-	-
c) Financial assets		-	-
(i) Loans		-	-
d) Deferred tax assets		15,552	18,691
Total Non-Current Assets (A)		44,838	50,359
B) CURRENT ASSETS			
a) Inventories	4	4,707,283	4,707,283
b) Financial assets			
(i) Trade receivables	5	4,780	4,780
(i) Cash and cash equivalents	6	519,542	4,119
c) Other current assets	7	26,473,228	26,677,535
Total Current Assets (B)		31,704,833	31,393,717
Total Assets (A+B)		31,749,671	31,444,076
II) EQUITY AND LIABILITIES			
C) EQUITY			
a) Equity share capital	8	11,945,500	11,945,500
b) Other equity	9	18,409,222	18,957,044
Total Equity (C)		30,354,722	30,902,544
LIABILITIES			
D) NON - CURRENT LIABILITIES			
a) Financial liabilities			
(i) Borrowings	10	-	-
b) Other non - current liabilities	11	-	-
Total Non Current Liabilities (D)		-	-
E) CURRENT LIABILITIES			
a) Financial liabilities			
(i) Trade payables	12	1,394,949	541,532
b) Provision	13	-	-
Total Current Liabilities (E)		1,394,949	541,532
F) Total Liabilities (D + E)		1,394,949	541,532
Total Equity and Liabilities (C+F)		31,749,671	31,444,076

The accompanying notes are an integral part of the financial statements

As per our report of even date

For BARKHA & ASSOCIATES

Chartered Accountants

FRN No. 327573E

For and on behalf of the Board of Directors

Sd/-

BARKHA AGARWAL
(Partner)
Membership No. 301636Sd/-
DAULAT SINGH SURANA
Whole-Time Director
DIN - 00313888Sd/-
SANDEEP KUMAR SURANA
Director
DIN - 00313985Place: Kolkata
Dated: 30/06/2021Sd/-
Prabhu Shakti Swaroop Jain
(CFO)Sd/-
Neha Yadav
Company secretary

TUNKAI INDIA LIMITED

Company Identification No - L45203WB1984PLC038013

Statement of Profit and Loss for the year ended 31st March 2021

(Amount in Rs.)

Particulars	Notes	2020-2021	2019-2020
INCOME			
Revenue From Operation	14	-	-
Other Income	15	1,393,751	2,054,348
Total Revenue (I)		1,393,751	2,054,348
EXPENSES			
Purchases - Traded Goods		-	-
Employee Benefit Expenses	16	1,684,000	1,882,000
Other expenses	17	252,052	280,220
Total Expenses (II)		1,936,052	2,162,220
Earnings before finance costs, tax expenses, depreciation and amortization expenses (EBITDA) (I) – (II)		(542,301)	(107,872)
Depreciation and amortization expenses	18	2,382	7,607
Finance costs		-	-
Profit before taxes (III)		(544,682)	(115,479)
Tax expenses			
- Current tax		-	4
- Tax adjustments of earlier years		-	-
- Deferred Tax		3,140	2,408
Total tax expenses (IV)		3,140	2,412
Loss for the year [(III) – (IV)]		(547,822)	(117,891)
Other comprehensive income		-	-
Total comprehensive income/(loss) for the year		(547,822)	(117,891)
Earnings per equity share (nominal value of share Rs. 10/- each)			
(1) Basic (Rs.)		(0.46)	(0.10)
(2) Diluted (Rs.)		(0.46)	(0.10)
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

As per our report of even date

For BARKHA & ASSOCIATES

Chartered Accountants

FRN No. 327573E

For and on behalf of the Board of Directors

Sdt

BARKHA AGARWAL
Partner
Membership No. 301636

Sd/-
DAULAT SINGH SURANA
Whole-Time Director
DIN - 00313888

Sd/-
SANDEEP KUMAR SURANA
Director
DIN - 00313985

Place: Kolkata
Dated: 30/06/2021

Sd/-
Prabhu Shakti Swaroop Jain
(CFO)

Sd/-
Neha Yadav
Company secretary



TUNKAI INDIA LIMITED

Company Identification No - L45203WB1984PLC038013

Cash Flow Statement for the year ended 31st March 2021

(Amount in Rs.)

Particulars	2020-21	2019-20
A. Cash Flow from Operating Activities		
Net Profit before tax	(544,682)	(115,479)
Adjustment for :		
Add: Depreciation	2,382	7,607
ADD: Other Income	1,393,751	2,054,348
Operating Profit before working capital charges	851,450.99	1,946,476
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Trade Receivables	-	-
(Increase) / Decrease in Other Current Assets	204,307	(2,086,234)
Increase / (Decrease) in Other Financial Liabilities	853,417	22,937
Cash Generated from operations	1,909,175	(116,821)
Direct Taxes received / (paid)	-	-
Net Cash from Operating Activities (A)	1,909,175	(116,821)
B. Cash Flow from Investing Activities		
Purchase of property, plant & equipment & CWIP	-	-
Less: Other Income	(1,393,751)	(2,054,348)
Net Cash used in Investing Activities (B)	(1,393,751)	(2,054,348)
C. Cash Flow from Financing Activities		
Borrowings made	-	-
Net Cash from Financing Activities (C)	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	515,423	(2,171,169)
Cash and Cash Equivalents - Opening Balance	4,119	5,347,661
Cash and Cash Equivalents - Closing Balance	519,543	3,176,492
Notes:		
Cash & Cash Equivalents *:		
Cash on hand	109,016	(14,361)
Balance with Scheduled Banks:		
In Current Account	410,526	18,480
Cash and Cash Equivalents at the end of the year	519,542	4,119

Note :

i) The above Cash Flow Statement has been prepared under "Indirect Method" as set out in Ind AS - 7 " Statement of Cash Flows" issued by Institute of Chartered Accountants of India.
As per our report of even date attached

For BARKHA & ASSOCIATESChartered Accountants
FRN No. 327573E

Sd/-

BARKHA AGARWAL

(Partner)

Membership No. 301636

Place: Kolkata

Dated: 30/06/2021

**For and on behalf of Board of Directors**Sd/-
DAULAT SINGH SURANA
Whole-Time Director
DIN - 00313888Sd/-
SANDEEP KUMAR SURANA
Director
DIN - 00313985Sd/-
Prabhu Shakti Swaroop Jain
(CFO)Sd/-
Neha Yadav
Company secretary

TUNKAI INDIA LIMITED

Company Identification No - L45203WB1984PLC038013

Statement of Changes in Equity for the year ended 31st March 2021**A) Equity Share Capital**

Particulars	No. of Shares	Amount(Rs.)
Equity Shares of Rs.10/- each issued, subscribed and fully paid		
At 1st April, 2019	1,194,550	11,945,500
At 31st March, 2020	1,194,550	11,945,500
At 31st March, 2021	1,194,550	11,945,500

B) Other Equity

Particulars	Reserves and Surplus		
	Retained Earnings	Capital Reserve	Total
As at 1st April, 2019	19,074,935	-	19,074,935
Add: Profit/(Loss) for the year	(117,891)	-	(117,891)
Add: Other comprehensive income	-	-	-
As at 31st March, 2020	18,957,044	-	18,957,044
Add: Profit/(Loss) for the year	(547,822)	-	(547,822)
Add: Other comprehensive income	-	-	-
As at 31st March, 2021	18,409,222	-	18,409,222

There has been no any movement in equity shares & preference shares during the period.

As per our report of even date

For BARKHA & ASSOCIATES

Chartered Accountants
FRN No. 327573E

For and on behalf of the Board of Directors

Sdt

BARKHA AGARWAL
(Partner)
Membership No. 301636

Sd/-
DAULAT SINGH SURANA
Whole-Time Director
DIN - 00313888

Sd/-
SANDEEP KUMAR SURANA
Director
DIN - 00313985

Place: Kolkata
Dated: 30/06/2021

Sd/-
Prabhu Shakti Swaroop Jain
(CFO)

Sd/-
Neha Yadav
Company secretary



TUNKAI INDIA LIMITED

Notes forming part of the financial statements

1. General corporate information

Tunkai India Limited (the company) is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are listed on the Calcutta Stock Exchange. The Company is primarily engaged in executing real estate developments and acquisition and development and sale of land.

The Company's services are limited to domestic markets only.

1.1 Application of new and revised Ind As

Ind ASs notified and effective from April 1, 2019

The following Ind AS has become effective from April 1, 2019:

- a. Ind AS 116 – Leases
- b. Amendments to Ind AS 12 – Income Taxes
- c. Amendments to Ind AS 19 – Employee Benefits
- d. Amendments to Ind AS 28 – Investments in Associates and Joint Ventures
- e. Amendments to Ind AS 109 – Financial Instruments

The Company had to change its accounting policies as a result of adopting Ind AS 116 - Leases, did not have any significant impact. Other amendments listed above did not have any impact on the amounts recognized in the prior periods and are not expected to significantly affect the current and future period.

1.2. Summary of significant accounting policies

1.2.01 Statement of compliance

The financial statements have been prepared in accordance with Ind ASs notified under the Companies (Indian Accounting Standard) Rules, 2015, as amended, and the relevant provisions of the Companies Act, 2013 ('the Act'), as applicable.

1.2.02 Basis of preparation and presentation

This is a separate financial statement presented as per requirement of Ind AS-27 those presented by a parent, an investor in an associate or a venturer in a jointly controlled entity, in which the investments are accounted for on the basis of direct equity interest rather than on the basis of the reported results and net assets of the investees.

These separate financial statements of the Company are prepared under the historical cost except for certain financial instruments that are measured at fair value at end of each reporting period. Historical cost is generally based on fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. In these separate financial statements, the fair value for measurement and/or disclosure purpose is determined on such basis except for leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 or value in use in Ind AS 36.

In addition, for financial reporting purposes, fair value measurements are categorised in to Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2 inputs are inputs, other than quoted prices included in Level 1, that are observable for the asset or liability, either directly or indirectly; and

Level 3 inputs are unobservable inputs for the asset or liability.

The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the Division II of Schedule III to the Companies Act, 2013. The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 "Statement of Cash Flows". The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Companies Act, 2013 are presented by way of notes forming part of the financial statements along with the other notes required to be disclosed under the notified Indian Accounting Standards and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

1.2.03 Use of Estimates

The preparation of separate financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the separate financial statements and the reported amounts of income and expense for the periods presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.



1.2.04 Revenue recognition

The Company derives revenues primarily from sale of Properties of Residential units.

i). **Income from services**

Revenues from contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred. Revenues from turnkey contracts/ item rate contracts/ engineering procurement contracts, which are generally time bound fixed price contracts, are recognized over the life of the contract using the percentage of completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognized when probable. Revenues from maintenance contracts are recognized when services are performed.

ii). **Contract Income**

The Company follows the policy of recognizing the revenue as soon as the work is completed, irrespective of the certification. However, whenever the work gets certified, the company takes the certified portion of the previously uncertified revenue in the turnover and deducts the same amount from the outstanding balance of the uncertified portion of the revenue of the respective financial year.

iii). **Other Income**

Interest: Interest income is generally recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

Others: Income from commission, long term capital gain, interest on IT refund, etc. is recognized on accrual basis.

Dividend Income is recognised when the right to receive the same is established

1.2.05 Employee Benefits

i). **Short-term benefits**

Short term employee benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered.

ii). **Defined retirement benefits**

The cost of providing defined benefit retirement benefits are determined using the projected unit credit method.

Remeasurements, comprising actuarial gains and losses, return on plan assets excluding amounts included in net interest on the net benefit liability (asset) and any change in the effect of the asset ceiling (if applicable) are recognised in the balance sheet with a charge or credit recognised in other comprehensive income in the period in which they occur. Remeasurement recognised in the comprehensive income are not reclassified to profit and loss but recognised directly in the retained earnings. Past service costs are recognised in profit and loss in the period in which the amendment to plan occurs. Net interest is calculated by applying the discount rate to the net defined liability or asset at the beginning of the period, taking into account of any changes in the net defined benefit liability(asset) during the period as a result of contribution and benefit payments.

Defined benefit costs which are recognised in profit and loss are categorised as follows

- service cost (including current service cost, past service cost, as well as gains and losses on curtailments and settlements); and
- net interest expense or income; and

The retirement benefit obligation recognised in the separate financial statements represents the actual deficit or surplus in the Company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of refunds from the plans or reduction in future contributions to the plans.

The liability for termination benefit is recognised at the earlier of when the entity can no longer withdraw the offer of the termination benefit and when the entity recognises any related restructuring costs.

1.2.06 Taxation

i). **Current tax**

Current tax is the amount of tax payable on the taxable profit for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Taxable profit differs from 'Profit Before Tax' as reported in the separate statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

ii). **Deferred tax**

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Standalone financial statements and the corresponding tax bases used in the computation of taxable profits. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

Deferred tax liabilities are recognised for taxable temporary differences associated with investments in subsidiaries, joint ventures and associates, except where the Company is able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax assets arising from the deductible temporary differences associated with such investments and interests are only recognised to the extent that it is probable that there will be sufficient taxable profits against which the benefits of the temporary difference can be utilised and they are expected to reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.



1.2.11 Provisions, Contingent liabilities and Contingent assets

1.2.11.01 Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

1.2.11.02 Onerous contracts

An onerous contract is considered to exist where the Company has a contract under which the unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received from the contract. Present obligation arising under onerous contracts are recognised and measured as provisions.

1.2.11.03 Contingent liabilities and assets

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised. Contingent assets are neither recognised nor disclosed.

1.2.12 Financial instruments

Financial assets and financial liabilities are recognised when a Company entity becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transactions costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transactions costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit and loss are recognised immediately in profit and loss.

1.2.13 Financial assets

All purchases or sales of financial assets which require delivery of assets within the time frame established by regulation or convention in the market place are recognised and derecognised on a trade date basis. All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

1.2.13.01 Classification of financial assets

Debt instruments that meet the following conditions are subsequently measured at amortised cost (except for debt instruments that are designated as at fair value through profit and loss on initial recognition):

the asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and

the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding.

Debt instruments that meet the following conditions are subsequently measured at fair value through other comprehensive income (except for debt instruments that are designated as at fair value through profit and loss on initial recognition):

the asset is held within a business model whose objective is achieved both by collecting contractual cash flows and selling financial assets; and

the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding.

Interest income is recognised in profit and loss for FVTOCI debt instruments. For the purpose of recognising foreign exchange gains and losses, FVTOCI debt instruments are treated as financial assets measured at amortised cost. Thus exchange differences on the amortised cost are recognised in profit and loss and other changes in the fair value of FVTOCI financial assets in other comprehensive income and accumulated under the heading of 'Reserve for debt instruments through other comprehensive income'. When the investment is disposed of, the cumulative gain or loss previously accumulated in this reserve is reclassified to profit and loss.

All other financial assets are subsequently measured at fair value.

1.2.13.02 Effective interest method

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premium or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period to the net carrying amount on initial recognition.

Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL. Interest income is recognised in profit and loss and is included in the "Other income" line item.

1.2.13.03 Investments in equity instruments at FVTOCI

On initial recognition, the Company make an irrevocable election (on an instrument-by-instrument basis) to present the subsequent changes in the fair value of investments in equity instruments (other than investments held for trading) in other comprehensive income. These instruments are initially measured at fair value plus transaction costs. Subsequently they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for Equity through other comprehensive income'. On disposal of these investments the cumulative gain or loss is not reclassified to profit and loss.

Dividends on these investments in equity instruments are recognised in profit and loss when the Company's right to receive dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably. Dividends are included as part of 'Other income' in the profit and loss.



1.2.13.04 Financial assets at fair value through profit and loss (FVTPL)

Financial assets which meet the criteria of financial assets held for trading are designated as 'Financial Assets at FVTPL'. The Company has derivatives that are not designated and effective as a hedge instrument which are designated as 'Financial Assets at FVTPL'. Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on remeasurement recognised in profit and loss.

3.13.05 Impairment of financial assets

The Company applies the expected credit loss model for recognising impairment loss on trade receivables, other contractual rights to receive cash or other financial instruments. Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive, discounted at the original effective interest rate. The Company estimates cash flows by considering all contractual terms of the financial instrument.

The Company measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risks on that financial instrument has increased significantly since initial recognition. If the credit risk on financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12 month expected credit losses.

If the Company measures the loss allowance for a financial instrument at lifetime expected credit loss model in the previous period, but determines at the end of a reporting period that the credit risks has not increased significantly since initial recognition due to improvement in credit quality as compared to the previous period, the Company again measures the loss allowance based on 12 month expected credit losses.

For trade receivables or any contractual right to receive cash or another financial asset that results from transactions that are within the scope of Ind AS 11 and Ind AS 18, the Company always measures loss allowance at an equal to life time expected credit losses. For the purpose of measuring lifetime expected credit loss allowance for trade receivables the Company has used practical expedient as permitted under Ind AS 109. The expected credit loss allowance is computed based on a provision matrix which takes into account historical credit loss experience and adjusted for forward looking information.

3.13.06 Derecognition of financial assets

The Company derecognises a financial asset when the contractual rights to the cash flow from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

On derecognition of financial asset in its entirety, the difference between the asset's carrying amounts and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in profit and loss if such gain or loss would have otherwise been recognised in profit and loss on disposal of that financial asset.

1.2.14 Financial liabilities and equity instruments

3.14.01 Classification as debt or equity

Debt and equity instruments issued by a Company entity are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definition of a financial liability and an equity instrument.

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by a Company entity are recognised at the proceeds received, net of direct issue costs.

Repurchases of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in profit and loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

1.2.14.02 Financial liabilities

Financial liabilities are classified, at initial recognition, as financial liabilities at FVTPL, loans and borrowings and payables. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, and derivative financial instruments.

Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognised in profit and loss. The net gain or loss recognised in profit and loss incorporates any interest paid on the financial liability and is included in the 'Other income' line item.

1.2.14.03 Financial liabilities subsequently measured at amortised cost

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs' line item.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.



1.2.14.04 Derecognition of financial liabilities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange between with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

1.2.15 Joint Venture Operations

In respect of contracts executed in Integrated Joint Ventures under profit sharing arrangement (assessed as AOP under Income tax laws), the services rendered to the Joint Ventures are accounted as income on accrual basis. The profit / loss is accounted for, as and when it is determined by the Joint Venture and the net investment in the Joint Venture is reflected as investments, loans & advances or current liabilities.

1.2.16 Operating Cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 36 months for real estate & infrastructure projects and 12 months for others for the purpose of classification of its assets and liabilities as current and non-current.

1.2.17 Rounding off

The financial statements has been prepared in Indian Rupees (Rs) rounded off to two nearest decimal places in lakhs unless otherwise stated.



TUNKAI INDIA LIMITED

Notes to the Financial Statements as at and for the year ended 31st March 2021

2. Property, plant and equipment

		(Amount in Rs.)
Particulars		
Gross Block :		
As at 1st April 2019		627,830
Additions		-
Deduction / Disposals		-
As at 31st March 2020		627,830
Additions		-
Deduction - Written off		-
As at 31st March 2021		627,830
Depreciation/Amortisation:		
As at 1st April 2019		596,162
Charge for the year		-
Deduction / Disposals		-
As at 31st March 2020		596,162
Charge for the year		2,382
Deduction - Written off		-
As at 31st March 2021		598,544
Net Block :		
As at 31st March 2020		31,668
As at 31st March 2021		29,286

3. Intangible assets under development

Particulars	up to year ended	
	As at 31st March 2021	As at 31st March 2020
	-	-

4. Inventories

Particulars	(Amount in Rs.)	
	As at 31st March 2021 Current	As at 31st March 2020 Previous
Shares & Debentures (At cost)	2,411,354	2,411,354
Finished Flat (950 Sq. Ft.) at 83, Kalighat Road (At cost)	2,295,929	2,295,929
	4,707,283	4,707,283

5. Trade receivables

Particulars	(Amount in Rs.)	
	As at 31st March 2021 Current	As at 31st March 2020 Previous
Unsecured		
Outstanding for a period exceeding six months from the date they became due for payment		
- Considered Good	-	-
- Considered Doubtful	-	-
Less: Provision for Doubtful receivables	-	-
Others		
- Considered good	4,780	4,780
	4,780	4,780

6. Cash and cash equivalents

Particulars	(Amount in Rs.)	
	As at 31st March 2021 Current	As at 31st March 2020 Previous
Balances with banks:		
- On current accounts	410,526	-14,361
Cash on hand	109,016	18,480
	519,542	4,119

7. Other current assets (unsecured, considered good)

Particulars	(Amount in Rs.)	
	As at 31st March 2021 Current	As at 31st March 2020 Previous
Advances recoverable in cash or kind	880,000	880,000
Cheque in Hand	-	-
Loans and advances to Body Corporates	25,344,067	25,652,872
Other Loans and advances		
- Balance with government authorities	249,161	144,663
	26,473,228	26,677,535



TUNKAI INDIA LIMITED

Notes to the Financial Statements as at and for the year ended 31st March 2021
8. Equity share capital

Particulars	(Amount in Rs.)	
	As at 31st March 2021	As at 31st March 2020
(a) Authorized 1,250,000 (P.Y. 1,250,000) Equity shares of Rs.10/- each	12,500,000	12,500,000
	12,500,000	12,500,000
(b) Issued, subscribed and paid-up 1,194,550 (P.Y. 1,194,550) Equity shares of Rs. 10/- each	11,945,500	11,945,500
Total issued, subscribed and fully paid-up share capital	11,945,500	11,945,500

(c) Terms/ Rights attached to equity shares

Equity Shares

- (a) The company has only one class of equity shares having par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The company will declare and pay dividends in Indian rupees. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.
- (b) The amount of per share dividend recognised as distributions to equity shareholders was Rs. Nil (31st March 2020 : Rs. Nil)
- (c) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.

(d) Details of Equity Shareholders holding more than 5% in the Company

Equity Shares

Name of the shareholder	As at 31st March 2021	As at 31st March 2020
Dhan Daulat Holding Limited		
i. No of shares held	339,700	339,700
ii. Percentage of holding	28.44%	28.44%

(e) Details of shares held by the Company's holding Company

Class of Shares

Class of Shares	As at 31st March 2021	As at 31st March 2020
	No. of Shares held	No. of Shares held

(f) As per records of the company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

9. Other equity

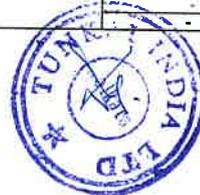
Particulars	(Amount in Rs.)	
	As at 31st March 2021	As at 31st March 2020
Other Comprehensive Income		
Balance as per last financial statements	-	-
Add: for the year	-	-
Closing Balance (a)	-	-
Surplus in the statement of profit and loss		
Balance as per last financial statements	18,957,044	19,074,935
Add: Profit/(Loss) for the year	(547,822)	(117,891)
Net surplus in the statement of profit and loss (b)	18,409,222	18,957,044
Capital Reserve		
Balance as per last financial statements	-	-
Add: for the year	-	-
Closing Balance (c)	-	-
Total Other Equity (a+b)	18,409,222	18,957,044

10. Borrowings

Particulars	(Amount in Rs.)	
	As at 31st March 2021	As at 31st March 2020
	Current	Previous
a) Unsecured Loan		
From Body Corporate	-	-
	-	-

11. Other non - current liabilities

Particulars	(Amount in Rs.)	
	As at 31st March 2021	As at 31st March 2020
	Current	Previous
	-	-
	-	-



TUNKAI INDIA LIMITED

Notes to the Financial Statements as at and for the year ended 31st March 2021

12. Trade Payables

Particulars	(Amount in Rs.)	
	As at 31st March 2021	As at 31st March 2020
	Current	Previous
For Goods & Other	37,568	37,568
For Expenses & Other Finance	1,357,381	503,964
	1,394,949	541,532

13. Provision

Particulars	(Amount in Rs.)	
	As at 31st March 2021	As at 31st March 2020
	Current	Previous
Provision for Income Tax	-	-
	-	-

14. Revenue From operations

Particulars	(Amount in Rs.)	
	As at 31st March 2021	As at 31st March 2020
	Current	Previous
Sale of Traded Goods	-	-
	-	-

15. Other Income

Particulars	(Amount in Rs.)	
	As at 31st March 2021	As at 31st March 2020
	Current	Previous
Interest From Loan	1,393,301	1,446,623
Commission Income	-	-
Long Term Capital Gain	-	605,825
Dividend	450	300
Interest on IT Refund	-	1,600
	1,393,751	2,054,348

16. Employee Benefit Expenses

Particulars	(Amount in Rs.)	
	As at 31st March 2021	As at 31st March 2020
	Current	Previous
Director Remuneration	780,000	780,000
Salary & Bonus	904,000	1,102,000
	1,684,000	1,882,000

17. Other Expenses

Particulars	(Amount in Rs.)	
	As at 31st March 2021	As at 31st March 2020
	Current	Previous
Advertisement Expenses	22,503	33,623
Bank charges	886	632
Computer Expenses	-	36,840
Corporation Tax	12,814	4,198
Demat Charges	-	-
Filing fees	6,100	3,600
General expenses	4,447	3,382
Interest & Penalty	-	-
Interest on P.Tax(Staff)	594	66
Interest on TDS	135	135
Listing Fees	29,500	29,500
Postage Expenses	-	7,734
Printing & Stationary	1,242	6,997
Professional Charges	53,800	53,100
Professional Tax	2,500	2,500
Repair & Maintenance	30,000	28,500
Staff Welfare	10,466	17,354
Telephone exp	9,820	12,115
Trade Licence	2,150	2,150
Travelling & Conveyance expenses	38,575	8,454
Web Design Charges	1,080	4,000
Auditors Remuneration		
Statutory Audit Fees	15,340	15,340
Internal Audit Fees	10,000	10,000
	252,052	280,220



TUNKAI INDIA LIMITED
CIN: L45203WB1984PLC038013

OTHER NOTES

- 19) In view of management the Company has single business reportable segment of Real Estate Construction business hence Segment Reporting are not required.
- 20) In the opinion of the board, all Current Assets and Non-Current Assets have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the accounts.
- 21) The assets and liabilities which are expected to be realised and payable in the ordinary course of business not later than 12 months from the reporting date have been classified as current assets and current liabilities in the Balance Sheet. All other assets and liabilities have been classified as non-current .
- 22) Sundry Debtors, Creditors and Loans and Advances are subject to confirmation.
- 23) Disclosure of related party transactions as per IND AS (As Per Annexure -A attached)
- 24) Previous year figures have been reclassified / regrouped / rearranged wherever necessary.



TUNKAI INDIA LIMITED
CIN: L4201WB1984PLC01013
DEPRECIATION CHART FOR F. Y. 2020-21

92. Depreciation

1. FOR ASSETS EXISTING AS ON 31.03.2020

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2020	WDV as on 01.04.2020	Life as per Co. Act, 2013	Life Used till 31/03/2021	Remaining Life	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Dep for the Year 2020-21	Adjusted w/lt Retained Earning	WDV as on 31st Mar 2021
(A) Office Equipments														
18-Apr-2012	Air Conditioner	74,633	70,903	3,732	5.00	7.96	(2.96)	3,732	70,903	-	0.00%	-	-	3,732
19-Apr-1994	Scissors Machine	171,959	171,959	9,051	5.00	25.99	(20.99)	9,051	171,959	-	0.00%	-	-	9,051
27-Mar-2003	Mobile	21,000	21,850	1,150	5.00	17.02	(12.02)	1,150	21,850	-	0.00%	-	-	1,150
17-Feb-2006	Mobile	7,800	7,410	360	5.00	14.13	(9.13)	360	7,410	-	0.00%	-	-	360
4-Nov-2010	Mobile	31,000	31,350	1,650	5.00	9.41	(4.41)	1,650	31,350	-	0.00%	-	-	1,650
20-Feb-2013	Mobile	60,000	54,870	3,000	5.00	5.11	(0.11)	3,000	57,000	-	0.00%	0	2,130	670
4-May-2015	Mobile	50,600	51,136	2,968	5.00	4.91	(0.09)	2,830	53,770	-	46.20%	159	-	2,830
1-Apr-1999	Computer	45,611	45,611	-	3.00	21.01	(18.01)	2,281	43,330	2,281	0.00%	-	-	-
18-Nov-1999	Computer	50,000	50,000	-	3.00	20.38	(17.38)	2,500	47,500	2,500	0.00%	-	-	-
12-Jul-2002	Computer	14,500	14,500	-	3.00	17.71	(14.71)	725	13,775	725	0.00%	-	-	-
10-Sep-2002	Computer	18,000	18,000	-	3.00	17.51	(14.51)	900	17,100	900	0.00%	-	-	-
5-Oct-2002	Computer	6,950	6,855	95	3.00	17.50	(14.50)	248	6,602	253	0.00%	-	-	95
23-Aug-2009	Computer	21,000	19,950	1,050	3.00	10.44	(7.44)	1,050	19,950	-	0.00%	-	-	1,050
19-Jun-2011	Furniture	35,724	24,161	8,562	10.00	4.79	5.21	1,786	33,938	-	25.90%	2,221	-	6,339
	Total Assets	627,810	600,666	31,666				31,393	596,417	6,669		7,382	2,130	27,156



TUNKAI INDIA LTD.
CIN: L45203WB1984PLC038013
Other Notes No. 23 (Annexure - A)

Disclosure of Related Party Transactions as per IND AS

Name of the Related Party	Description of the relationship	Nature of Transaction	Amount
Daulat Singh Surana	Whole-Time Director	Remuneration	780,000
Prabhu Shakti Swaroop Jain	Chief Financial Officer	Remuneration	490,000
Neha Yadav	Company Secretary	Remuneration	360,000

