

ANNUAL REPORT

2017-18

TUNKAI INDIA LIMITED

Tunkai India Ltd.

CIN: L45203WB1984PLC038013

23, Brabourne Road, 6th Floor, Kolkata 700001

Telephone: 91-33 – 2242 6885 Tele Fax : 91-33-2407 1739 Email: accounts@dhanshreegroup.com

NOTICE

NOTICE is hereby given that the 34th Annual General Meeting of the Members of **M/s. Tunkai India Ltd.** will be held on Monday, the 10th day of September, 2018 at 2:00 P.M. at 23, Brabourne Road, 6th floor, Kolkata – 700001 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statement of the Company including Audited Balance Sheet as at 31st March, 2018, the Audited Profit & Loss Account and the Cash Flow Statement for the year ended on that date together with Report of Directors' and Auditors' thereon.
2. To appoint a Director in place of Mr. Sandeep Kumar Surana (DIN :00313985) who retires by rotation and being eligible offers himself for re-appointment.
3. To modify the terms of appointment of Statutory Auditors and to fix their remuneration and in this respect to pass with or without modification the following resolution as an Ordinary resolution :

“ **RESOLVED THAT** pursuant to Section 139 of the Companies Act, 2013 and Rule 3(7) of The Companies (Audit and Auditors) Rules, 2014 as amended by the Companies (Amendment) Act, 2017 effective from 7th May, 2018 and all other applicable provisions of the Act (including any Statutory modifications or re-enactment thereof for the time being in force), the existing terms of appointment of M/s. Barkha& Associates, Chartered Accountants (Firm Registration No. 327573E), Statutory Auditors of the Company be and is hereby modified to the extent that their appointment shall not be subjected to ratification by the Shareholders in the Annual General meeting for remaining duration of their terms of appointment and the Board be and is hereby authorized to fix the remuneration, if any, to be paid to the Auditors in each of the financial years on the recommendation of the Audit Committee.”

SPECIAL BUSINESS :

4. **RE-APPOINTMENT OF MR. DAULAT SINGH SURANA AS A WHOLE – TIME DIRECTOR**

To consider and if thought fit, to pass, with or without modification(s) the following resolution as a Special Resolution:

“ **RESOLVED THAT** in accordance with the provisions of Sections 196, 197, 198 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and

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Securities Exchange Board of India (Listing Obligation and Disclosure Requirements), (Amended) Regulation, 2018 (including any statutory modification(s) or re-enactment thereof, for the time being in force), approval of the Company be and is hereby accorded to the re-appointment of Mr. Daulat Singh Surana (DIN 00313888), who will attend 70 years of age on 19th September, 2018, as a Whole-Time Director and also designated as Key Managerial Personnel (KMP) of the Company for a further period of 3 (three) years with effect from 14th August, 2018 on the terms and conditions including remuneration as set out in the Statement annexed to the Notice convening this Meeting and as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include the Nomination and Remuneration Committee of the Board), with liberty to the Board to alter and vary the terms and conditions of the said re-appointment and / or remuneration as it may deem fit and as may be acceptable to Mr. Daulat Singh Surana, subject to the same not exceeding the limits specified under Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

By Order of the Board of Directors
For **TUNKAI INDIA LTD.**

Sd/-
Daulat Singh Surana
Whole Time Director
DIN:00313888

Place: Kolkata
Date: August14, 2018

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Notes:

1. The Statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the special business set out in the Notice is annexed.
2. The profile of the Directors seeking appointment/re-appointment, as required in terms of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered with the Stock Exchanges and Secretarial Standard 2 as issued by the Institute of Company Secretaries of India is annexed hereto and forms part of this Notice.
3. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN THE MEETING INSTEAD OF HIMSELF / HERSELF, AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
4. **A PERSON CAN ACT AS PROXY FOR ONLY 50 MEMBERS AND HOLDING IN AGGREGATE NOT MORE THAN 10 PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. MEMBERS HOLDING MORE THAN 10 PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER MEMBER.**
5. **The proxies to be effective, must be duly stamped, completed, dated, signed and deposited at the Company's registered office not less than 48 hours before the commencement of the meeting. The instruments of proxy valid for the Annual General Meeting and any adjournment thereof. A proxy form is enclosed.**
6. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
7. Members / proxies should bring the duly filled Attendance Slip enclosed herewith to attend the meeting. The Proxy shall carry **his/her/their** Identity proof for attending the meeting to proof **his/her/their** credentials in terms of the Secretarial Standards.
8. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
9. The notice of Annual General Meeting will be sent to the members, whose names appear in the register of members / depositories as at closing hours of business on 17.08.2018.
10. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date.
11. **Members holding shares in physical form are advised to file nominations in respect of their shareholding in the Company, if not already registered and to submit the same to the Company.**
12. The Register of Members and Share Transfer Books will remain closed from Tuesday, the 04th day of September, 2018 to Monday, the 10th day of September, 2018 (both days inclusive) for the purpose of this AGM.
13. Relevant documents referred to in this Notice are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, during business hours and also at the AGM in physical mode.
14. Members are requested to update address & bank account details, whenever changed.
15. **The Company is concerned about the environment and utilizes natural resources in a sustainable way. We request you to update your email address with the Company to enable us to send you the Quarterly Reports, Notices, Annual Reports including financial statements, Board Reports, etc. and any other communications via email. All the shareholders holding shares in physical mode**

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who have not registered their e-mail addresses so far are requested to register their-mail address to the Company for receiving all aforesaid communication from the Company, electronically.

16. The Notice of the 34th AGM, along with the Annual Report, Attendance Slip and Proxy Form are being sent physically under the permitted mode.
17. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in physical form are requested to submit their PAN details to the Company.
18. Subject to casting of requisite number of votes in favour of the resolution(s), the resolution(s) shall be deemed to be passed on the date of Annual General Meeting of the Company.
19. Shareholders are requested to give their valuable suggestions for improvement of our investor services.
20. *Route-Map to the venue of the AGM is annexed for the convenience of the members.*

By Order of the Board of Directors
For **TUNKAI INDIA LTD.**

Sd/-

Daulat Singh Surana
Whole Time Director
DIN:00313888

Place: Kolkata

Date: August 14, 2018

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Annexure as referred to in the notes of the notice

Item No. 4

The present terms of appointment of Mr. Daulat Singh Surana as a Whole Time Director also designated him as Key managerial personnel (KMP) has been expired on 13th August, 2018. The Nomination & Remuneration Committee at its meeting held on 14th August, 2018, had recommended her re-appointment for a further period of 3 (three) years w.e.f. 14th August, 2018, and the same was approved by the Board of Directors in its meeting held on 14th August, 2018, subject to the approval of members in the ensuing Annual General Meeting of the Company. The remuneration, perquisites payable to Mr. Daulat Singh Surana and other terms & conditions as recommended by the Nomination and Remuneration Committee, subject to provisions of section 197 and Schedule V of the Companies Act, 2013 are as follows :-

1. Salary: Rs. 65,000/- per month.

2. Other Terms

- (i) He shall be entitled to reimbursement of travelling, entertainment and all other expenses actually and properly incurred for legitimate business need of the Company but subject to rules of the Company framed from time to time.
- (ii) He shall be reimbursed out of pocket expenses as may be incurred by him in the course of discharging his duties in the capacity of Whole Time Director.
- (iii) Mr. Daulat Singh Surana, so long as he functions as Whole Time Director, shall not be paid any sitting fee for attending meeting of the Board of Directors or any Committee thereof.
- (iv) Either party may terminate the agreement by giving 3(three) months notice in writing without assigning any reason.

In accordance to the verification made by the Company and its Nomination Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any Securities Exchange Board of India Order.

Mr. Daulat Singh Surana is a Commerce Graduate he has been appointed as a Whole-time Director of the Company and looking after all the business operation.

Mr. Daulat Singh Surana holds 62,500 equity shares of the Company.

In view of the provision of section 197(3) and Part II of Schedule V of the Companies Act, 2013 where in any financial year during the currency of tenure of a managerial person, a Company has no profit or its profit are inadequate the appointment of a person as managerial personnel is to be approved by the members by passing a special resolution.

In case of inadequacy of profit or loss in any of the financial year during the continuation of the terms of appointment of Mr. Daulat Singh Surana, the remuneration payable to him would deemed to be minimum remuneration and no further approval would be required.

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A Statement as per Schedule V (third proviso of Section II of Part II) in respect of appointment of Mr. Daulat Singh Surana as a Whole-time Director is annexed hereto which forms part of this explanatory statement.

The aggregate of the remuneration and perquisites / benefits, the Wholetime Directors of the Company, shall be within the limit prescribed under the Companies Act, 2013, or any amendment thereto or modification thereof ('the Act').

Section 196(3) and Part I of Schedule V of the Companies Act, 2013 inter alia, provides that no Company shall employ or continue the employment of a person who has attained the age of seventy years, as a Managing Director, Whole-time Director or Manager unless it is approved by the members by passing a special resolution.

Mr. Daulat Singh Surana who will be appointed as the Whole Time Director by the members of the Company in the 34th Annual General Meeting to held on 10th September, 2018 to hold office upto 14th August, 2021, will attain the age of seventy years on September 19, 2018 and hence his continuation as Whole Time Director beyond September 19, 2018 requires the approval of members by means of special resolution.

Keeping in view that Mr. Daulat Singh Surana has enormous experience in the industry and has been involved in the operations of the Company, it would be in the interest of the Company to continue Mr. Daulat Singh Surana as the Whole Time Director subsequent to his attainment 70 years of age.

The Board recommends the special resolution as set forth in Item no. 4 for the approval of the members of the Company.

Except Mr. Daulat Singh Surana & Mr. Sandeep Kumar Surana, none of the Directors or any key managerial personnel or their relatives is in any way, financially or otherwise, directly or indirectly, concerned or interested in the aforesaid resolution.

The letter of Appointment issued to Mr. Daulat Singh Surana setting out the terms of his appointment is open for inspection at the Registered Office of the Company by any members during business hours in all working days till the conclusion of the ensuing Annual General Meeting.

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ANNEXURE TO NOTICE OF AGM

A. Statement as per Schedule V (third proviso of Section II of Part II) in respect of re-appointment of Mr. Daulat Singh Surana as a Whole-time Director

I. General Information:

- 1) Nature of industry: Real estate
- 2) Date or expected date of commencement of commercial production: Not Applicable as it is an existing Company since 1983.
- 3) In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable.
- 4) Financial performance based on given indicators:

(Rs.)

	31.3.2018	31.3.2017	31.3.2016
Turnover (Gross):	70,55,555.00	41,40,824.00	52,60,416.00
Net Profit/Loss:	433966.0	682782.0	11,09,359.0

- 5) Foreign investments or collaborations, if any: Not Applicable

II. Information about the appointee:

Name of the appointee:	Daulat Singh Surana
Background details:	Mr. Daulat Singh Surana , age 69 years, has an experience in all over business management.
Past remuneration	NIL
Recognition or awards	NIL
Job profile and his suitability	He is responsible for operation and other functions of the Company.
Remuneration proposed	Rs. 7.80 lacs p.a. as per resolution.
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	The Board is of the opinion that the proposed remuneration is commensurate with his role and responsibility as a Whole-time Director of the Company.
Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any.	No pecuniary relationship with the Company except managerial remuneration.

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III. Other information:

- i) **Reasons of loss or inadequate profits:** During the year 2017-18 the revenue from operation has increased as compared to last year. Further the net profit for the year is Rs. 4,33,966/- compared to Rs. 6,82,782/- in the previous year.
- ii) **Steps taken or proposed to be taken for improvement:** Various measures and suitable steps have been taken to for increasing the profits in the coming years.
- iii) **Expected increase in productivity and profitability in measurable terms:** The Company expects substantial increase in profitability after implementation of its necessary steps for improvement.

IV. Disclosures:

The requisite disclosures have been set out in Corporate Governance Report which forms part of the Annual Report for the F.Y. 2017-18 of the Company.

ANNEXURE TO NOTICE OF AGM

Details of the Directors seeking appointment/ re-appointment in forthcoming Annual General Meeting [In pursuance to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 issued by the Institute of Company Secretaries of India]

Sl. No.	Name of the Director	Mr. Sandeep Kumar Surana
1.	DIN	00313985
2.	Date of Birth and age	27/09/1971, 47 years
3.	Nationality	Indian
4.	Date of appointment on Board	29/09/1993
5.	Terms & Condition of appointment/re-appointment	N.A.
6.	Remuneration proposed	N.A.
7.	Remuneration last drawn	N.A.
8.	No. of shares held in the Company	43000 equity shares
9.	Qualification & Expertise in specific functional area	B.Com Vast experience in overall management of the Company
10.	No. of Board Meetings Attended	4 (four)

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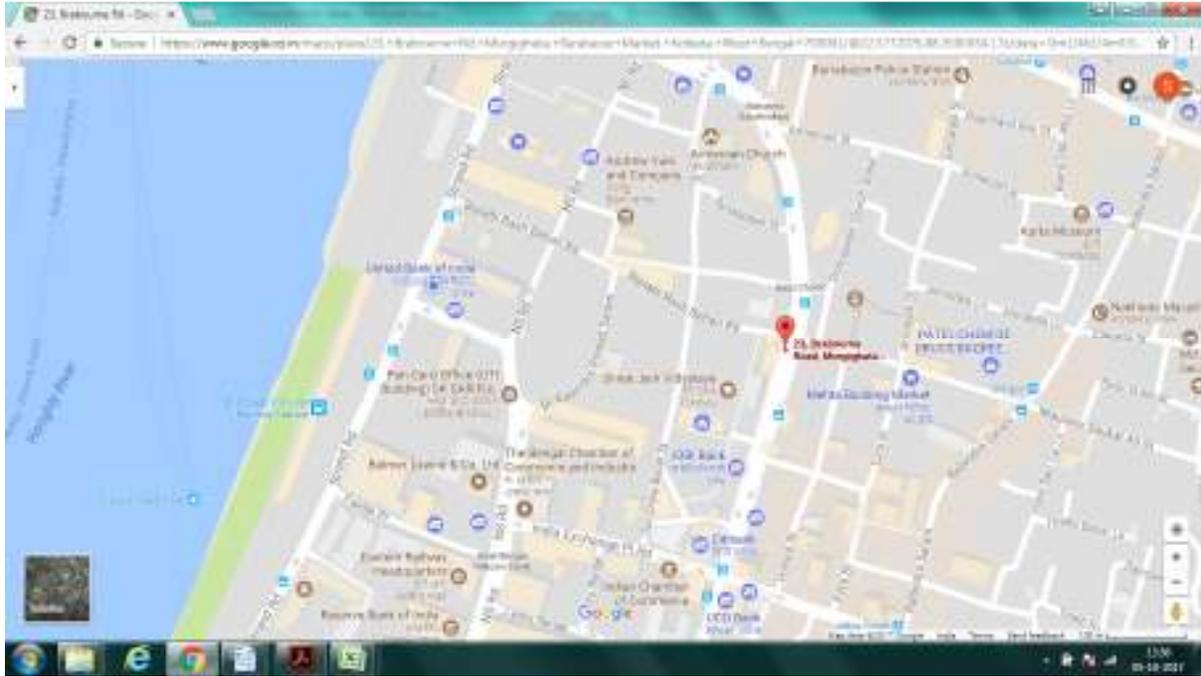
11.	List of other listed Companies in which Directorships held as on 31st March, 2018	1(one) Elpee Commercial Limited
12.	List of other Companies in which Directorships held as on 31st March, 2018	JET PLYWOOD PRIVATE LIMITED MITA NIRMAN PROPERTIES PRIVATE LIMITED MAPLE SUPPLIERS PRIVATE LIMITED SUKHSAGAR DEALERS PRIVATE LIMITED SNOWFALL MERCHANTS PRIVATE LIMITED VIDHATA SALES PRIVATE LIMITED MOUNTVIEW MERCANTILE PRIVATE LIMITED SPARK TRADING PRIVATE LIMITED BOOSTER MERCHANDISE PRIVATE LIMITED SUKHSAGAR HIRISE PRIVATE LIMITED WHITE WASH SPARKLES PRIVATE LIMITED
13.	Chairman/ Member of the Committee of the Board of other Companies in which he is a Director as on 31 st March, 2018	Nil
14.	Disclosure of relationship between Directors interest	Son of Mr. Daulat Singh Surana, Director

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DIRECTOR'S REPORT

Dear Shareholders,

Your Directors take pleasure in presenting the 34th (Thirty-Fourth) Annual Report together with the Audited Annual Accounts of your Company for the year ended March 31, 2018.

(Rs.)

Particulars	2016-17	2016-17
Total Income	92,35,812	69,14,018
Total Expenditure	85,99,225	57,43,830
Profit / (Loss) before interest, depreciation & taxation	6,36,587	11,70,188
Less: Depreciation	21,654	42,225
Less: <u>Exceptional Items</u>	0	0
Net Profit / (Loss) before Tax	6,14,933	11,27,963
Net Profit (Loss) after tax	4,33,966	6,82,782
Add : Balance brought forward from previous year	0	0
Balance carried to Balance Sheet	4,33,966	6,82,782

STATE OF COMPANY'S AFFAIRS & OPERATIONS:

Your company has earned a Net Profit of Rs. 4,33,966/- during the year compared to Rs. 6,82,782/- in the previous year. The revenue from operation is Rs 70,55,555/- during the year (previous year Rs. 41,40,824/-) which is higher than the previous year. The management shall endeavor to enhance its business and operations in the forthcoming year.

There has been no change in nature of business of the Company during the period under review.

LISTING OF EQUITY SHARES:

The equity shares of the Company are listed at The Calcutta Stock Exchange Ltd.

DIVIDEND

To conserve the resources of the Company for long -term working capital requirements and for General Corporate purposes, the Board of Directors of the Company did not recommend any dividend for the year 2017-18.

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ISSUE OF SHARES:

The Company has not issued any shares during the financial year 2017-18.

RESERVES

There being no profits in the Company, no transfer was made to the reserves.

DEPOSITS

The Company has not accepted any Deposits during the year, no deposits remained unpaid or unclaimed as at the end of the year and there was no default in repayment of deposits or payment of interest thereon during the year.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the Directors Responsibility Statement as referred to in section 134(3)(c) and 134(5) of the Companies Act, 2013, your Directors hereby confirm that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) The Directors have prepared the annual accounts on a going concern basis;
- v) The Directors, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- vi) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

MATERIAL CHANGES SUBSEQUENT TO BALANCE SHEET DATE

There are no material changes subsequent to the balance sheet date.

CONSERVATION OF ENERGY, RESEARCH & DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Information related to conservation of energy, Research & Development, technology absorption, foreign exchange earnings and outgo as required under section 134(3)(m) of the Companies Act, 2013 and Rule 8(3) of Companies (Accounts) Rules, 2014 do not apply to the Company, hence not required to be furnished.

PERSONNEL

The particulars and information of the employees as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 has been set out as **Annexure – 'A'** to this Report, attached hereto.

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DIRECTORS AND KEY MANAGERIAL PERSONNEL

i) Appointments/ Resignations:

During the year under review there was no change in the Board of Directors.

ii) Retirement by Rotation:

Mr. Sandeep Kumar Surana (DIN : 00313985), Whole-time Director of the Company, pursuant to the provisions of Section 152(6) and other applicable provisions, of the Companies Act, 2013, retires by rotation at the ensuing Annual General Meeting and being eligible offered himself for re-appointment.

iii) Continuation of Mr. Daulat Singh Surana as Whole Time Director:

Section 196(3) and Part I of Schedule V of the Companies Act, 2013 inter alia, provides that no Company shall employ or continue the employment of a person who has attained the age of seventy years, as a Managing Director, Whole-time Director or Manager unless it is approved by the members by passing a special resolution. Part I of Schedule V of the Act contains similar provisions. Accordingly, requisite resolution is proposed in the Annual General Meeting for continuation of Mr. Daulat Singh Surana as Wholetime Director.

iv) Appointment of Whole time- Key Managerial Personnel (KMP):

Pursuant to the provisions of Section 203 and other applicable provisions of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Rule 8(5)(iii) of Companies (Accounts) Rules, 2014 the Board has appointed the following personnel as the designated Whole time Key Managerial Personnel of the Company within the meaning of the said section :

- a) Mr. Daulat Singh Surana – Whole-time Director.
- b) Mr. Prabhu Shakti Swaroop Jain – Chief Financial Officer.

There is no change in the Key Managerial Personnel during the year.

Re-appointment of Whole Time Director:

The present term of appointment of Mr. Daulat Singh Surana (DIN 00313888) as a Wholetime Director would expire on 13th August, 2018. The Board of Directors at its meeting held on 14th August, 2018 has re-appointed Mr. Mr. Daulat Singh Surana as an Wholetime Director, pursuant to the provisions of sections 196, 197, 198, 203 read with Schedule V and/or any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 subject to the approval of members by a special resolution in the ensuing Annual General Meeting of the Company, for a further period of 3 (Three) years commencing from 14th August, 2018 on such terms and conditions as recommended by the Nomination and Remuneration Committee. In accordance to the verification made by the Company and its Nomination Committee, the aforesaid Director is not debarred from holding of official Director pursuant to any SEBI Order.

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None of the Directors of the Company are disqualified as per section 164(2) of the Companies Act, 2013. The Directors have also made necessary disclosures to the extent as required under provisions of section 184(1) as applicable. In accordance with Section 149(7) of the Act, Ms. Shilpa Agarwal and Mr. Pawan Baid, Independent Directors have given a written declaration to the Company confirming that they meet the criteria of independence as mentioned under Section 149(6) of the Act and Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

All members of the Board of Directors and senior management personnel affirmed compliance with the Company's code of conduct policy on an annual basis.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Your Company is not falling under the purview of section 135 of the Companies Act, 2013 and the relevant Rules made there under is not applicable for the time being. Thus, the Board is not required to constitute the CSR Committee and nor has to comply with any of the provisions thereof.

AUDITORS AND THEIR REPORTS

(i) Statutory Auditor:

The present Statutory Auditors, M/s. Barkha & Associates, Chartered Accountants, holds office upto the conclusion of the Annual General Meeting (AGM) to be held for the financial year 2021-22 subject to ratification in each of the Annual General meeting. With the amendment of Section 139 of the Companies Act, 2013 and Rule 3(7) of The Companies (Audit and Auditors) Rules, 2014 as amended by the Companies (Amendment) Act, 2017 effective from 7th May, 2018, the ratification of the Auditors in each of the Annual general meeting has been done away with and they would not be subject to ratification during continuation of in the office of the Auditors' of the Company. Accordingly, requisite modification has been proposed for consideration of the shareholders in the ensuing Annual General Meeting.

The present Statutory Auditors of the Company M/s. Barkha & Associates, Chartered Accountants, holds office upto the conclusion of the Annual General Meeting (AGM) to be held for the financial year 2017-18.

The Notes to Accounts, as referred in the Auditors Report are self-explanatory and hence does not call for any further explanation.

(ii) Secretarial Auditor:

The Board has appointed Mr. Subhjit Das, Practising Company Secretary, as the Secretarial Auditor of the Company to carry out the Secretarial Audit for the year 2017-18 under the provisions of section 204 of the Companies Act, 2013. The report of the Secretarial Auditor in MR 3 is enclosed as **Annexure - 'B'** to this Board's Report.

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Explanation to the Remarks by the Secretarial Auditor -

Remarks : The Company has since complied to the requirements of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 except some of the clauses of Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 except for the following :

1. Maintenance of in-house share transfer facility or appointment of Registrar and Share Transfer Agents as required under applicable regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. Appointment of Company Secretary as per the requirement of Section 203 of the Companies Act, 2013.
3. Provide for e-voting facilities to the shareholders in pursuance of Section 108 of the Companies Act, 2013 & Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
4. Hosting of website in accordance with the Act / SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence, compliances / disclosures related to the website could not be made.

Explanation : The Company has since initiated efforts for compliance of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to maintenance of in-house share transfer facility or appointment of Registrar and Share Transfer Agents which is in the process of negotiation, appointment of suitable candidate for the post of Company Secretary at an affordable remuneration, providing e-voting facilities to its shareholders and hosting of website.

CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING

In terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015, your Company has already adopted the Code of Conduct for prevention of Insider Trading. a. Further, in accordance with the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015, the Board of Directors of the Company at their meeting held on 27th May, 2015 have approved and adopted the code of practices and procedure for fair disclosure of Unpublished Price Sensitive Information and formulated the code of conduct of the Company.

MANAGEMENT DISCUSSIONS & ANALYSIS REPORT

A report on Management Discussion & Analysis as per Regulation 34(2)(e) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given in the **Annexure – ‘C’** to this report.

DISCLOSURES AS PER APPLICABLE ACT, SEBI (LODR) REGULATIONS, 2015 AND SECRETARIAL STANDARDS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA:

i) Related Party Transactions:

All transaction entered with related parties during the f.y. 2017 -18 were on arm's length basis and were in the ordinary course of business and provisions of Section 188(1) are not attracted.

Tunkai India Ltd.

CIN: L45203WB1984PLC038013

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There have been no materially significant related party transactions with the Company's Promoters, Directors and others as defined in section 2(76) of the Companies Act, 2013 Regulation 23 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 which may have potential conflict of interest with the Company at large. Accordingly, disclosure in Form AOC 2 is not required.

The necessary disclosures regarding the transactions as required in Form AOC 2 are given in the notes to accounts. The Company has also formulated a policy on dealing with the Related Party Transactions and necessary approval of the Audit Committee and Board of Directors were taken wherever required in accordance with the Policy. The Company has not entered any specific contract with related parties.

ii) Number of Board Meetings:

The Board of Directors met 4 (four) times during the year 2017-18 on 30.05.2017, 24.08.2017, 23.11.2017 and 14.02.2018. The following table shows the attendance list of Directors in the above mentioned Board Meetings:

Name of the Director	Status in the Board	Number of Board Meetings attended
Mr. Daulat Singh Surana	Whole time Director	4
Mr. Sandeep Kumar Surana	Non-Executive Director	4
Ms. Shilpa Agarwal	Non-Executive Independent Director	4
Mr. Pawan Baid	Non-Executive Independent Director	4

iii) Separate Meeting of Independent Director :

- i. As stipulated by the Code of Independent Directors, Schedule IV under the Companies Act, 2013 and the Listing Regulations, the Company has facilitated holding of a separate meeting of the Independent Directors, during the financial year 2017-18 on 14th February, 2018 and the same was attended by all the Independent Directors, and inter alia has reviewed the performance of non-independent Directors and the Board as a whole ;
- ii. the performance of the Chairperson of the Company, taking into account the views of executive Directors and non-executive Directors ; and
- iii. assessed the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The Separate meeting of the Independent Directors was held on 14th February, 2018.

iv) Composition of Audit Committee:

The Board has constituted the Audit Committee under the Chairmanship of Ms. Shilpa Agarwal. During the year under review, no changes were made in the constitution of Audit Committee. During the year, 4 (four) meetings of the Audit Committee were held on 30.05.2017, 24.08.2017, 23.11.2017 and 14.02.2018.

The Audit Committee presently comprises of one Non-executive Director viz., Mr. Sandeep Kumar Surana and two independent Directors, Mr. Pawan Kumar Baid and Ms. Shilpa Agarwal.

Number of Audit Committee Meetings & Attendance during the Year under review:

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Name of the Director	Category	Number of Meetings held	Number of Meetings attended
Ms. Shilpa Agarwal.	Non-Executive Independent Director (Chairman)	4	4
Mr. Sandeep Kumar Surana	Non-Executive Director (Member)	4	4
Mr. Pawan Kumar Baid	Non-Executive Independent Director (Member)	4	4

Composition & Number of Nomination & Remuneration Committee Meetings:

The Board has constituted the Nomination & Remuneration Committee under the Chairmanship of Ms. Shilpa Agarwal.

During the year under review, no changes were made in the constitution of Nomination & Remuneration Committee. During the year, no meetings of the Nomination & Remuneration Committee were held.

The Nomination & Remuneration Committee presently comprises of one Non-executive Director viz., Mr. Sandeep Kumar Surana and two independent Directors, Mr. Pawan Kumar Baid and Ms. Shilpa Agarwal.

v) Composition of Stakeholders Relationship Committee:

The Board has constituted the Stakeholders Relationship Committee under the Chairmanship of Mr. Sandeep Kumar Surana.

During the year under review, no changes were made in the constitution of Stakeholders Relationship Committee. During the year, 4 (four) meetings of the Stakeholders Relationship Committee were held on 30.05.2017, 24.08.2017, 23.11.2017 and 14.02.2018.

The Stakeholders Relationship Committee presently comprises of one Non-executive Director viz., Mr. Sandeep Kumar Surana and two independent Directors, Mr. Pawan Kumar Baid and Ms. Shilpa Agarwal.

Number of Stakeholders Relationship Committee Meetings & Attendance during the Year under review:

Name of the Director	Category	Number of Meetings held	Number of Meetings attended
Mr. Sandeep Kumar Surana	Non-Executive Director (Chairman)	4	4
Ms. Shilpa Agarwal.	Non-Executive Independent Director	4	4

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	(Member)		
Mr. Pawan Kumar Baid	Non-Executive Independent Director (Member)	4	4

vi) Extracts of Annual Return:

The details forming part of the extract of the Annual Return in **MGT-9** as provided under section 92(3) of the Companies Act, 2013 is enclosed as **Annexure - 'D'**.

vii) Risk Analysis:

The Company has in place a mechanism to inform the Board members about the Risk assessment and mitigation plans and periodical reviews to ensure that the critical risks are controlled by the executive management.

viii) Internal Financial Control :

The Company has in place adequate internal financial control as required under section 134(5) (e) of the Act. During the year such controls were tested with reference to financial statements and no reportable material weakness in the formulation or operations were observed.

ix) Loans, Guarantees and Investments:

During the year under review, your Company has not made any Loans or given any guarantee or provided any security hence no particulars of any loans, guarantees and investments are required to be entered in the register maintained by the Company for the purpose.

x) Post Balance Sheet events:

There are no material changes and commitments affecting the financial position of the Company occurred since the end of the financial year 2017-18.

xi) Subsidiaries, Associates or Joint Ventures:

Your Company does not have any subsidiaries, associates or joint ventures, during the year under review.

xii) Evaluation of the Board's Performance:

During the year under review, the Board, in compliance with the Companies Act, 2013 has adopted a formal mechanism for evaluating its performance and as well as that of its Committees and individual Directors. The exercise was carried out through a structured evaluation process covering various aspects of the Boards' functioning such as composition of the Board & Committees, experience & competencies, performance of specific duties & obligations, governance issues etc. Separate exercise was carried out to evaluate the performance of individual Directors including the Board, as a whole, who were evaluated on parameters such as their participation, contribution at the meetings and otherwise, independent judgments, safeguarding of minority shareholders interest etc.

The evaluation of the Independent Directors was carried out by the entire Board and that of the Non-Independent Directors were carried out by the Independent Directors.

The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

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xiii) Nomination, Remuneration and Evaluation Policy:

The policy in compliance with the provisions of the Companies Act, 2013 read with the Rules made therein and applicable Regulations of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Listing Agreement entered with the Stock Exchanges(as amended from time to time) is formulated to provide a framework and set standards in relation to the followings and details on the same are given in the Corporate Governance Report, attached as Annexure to this Board's Report:

- a. Criteria for appointment and removal of Directors, Key Managerial Personnel (KMP), Senior Management Executives of the Company.
- b. Remuneration payable to the Directors, KMPs and Senior Management Executives.
- c. Evaluation of the performance of the Directors.
- d. Criteria for determining qualifications, positive attributes and independence of a Director.

There has been no change in the policy since last fiscal. The remuneration/ sitting fees paid to the Directors are as per the terms laid out in the Nomination and Remuneration Policy of the Company.

xiv) Vigil Mechanism (Whistle Blower Policy):

Your Company has formulated a Whistle Blower Policy and employees of the Company are encouraged to escalate to the level of the Audit Committee any issue of concerns impacting and compromising with the interest of the Company and its stakeholders in any way. The Company is committed to adhere to highest possible standards of ethical, moral and legal business conduct and to open communication and to provide necessary safeguards for protection of employees from reprisals or victimization, for whistle blowing in good faith.

Details of establishment of the Vigil Mechanism have been uploaded on the Company's website.

Indian Accounting Standards

The Ministry of Corporate Affairs (MCA), vide its notification in the Official Gazette dated February 16, 2015 notified the Indian Accounting Standards (Ind AS) applicable to certain classes of companies. The Ind AS has replaced the existing Indian GAAP prescribed under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014. Thus Ind AS is applicable to your Company w.e.f. 1stApril, 2017. The Financial Statement for the FY- 2016-17 has been regrouped / revised to make it comparable with the financial statement for 2017-18.

INDUSTRIAL RELATIONS

The industrial relation during the year 2017-18 had been cordial. The Directors take on record the dedicated services and significant efforts made by the Officers, Staff and Workers towards the progress of the Company.

Internal Complaint Committee:

The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

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SECRETARIAL STANDARDS:

Secretarial Standards, i.e. SS-1,SS-2 and SS-3 relating to ‘Meetings of the Board of Directors’ ‘General Meetings’ and Dividend, respectively, to the extent as applicable have been duly followed by the Company.

THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this Policy. The Policy is gender neutral. During the year under review, no complaints with allegations of sexual harassment were filed.

SIGNIFICANT & MATERIAL ORDERS PASSED BY REGULATOR OR COURTS OR TRIBUNALS IMPACTING GOING CONCERN STATUS AND COMPANIES OPERATIONS IN FUTURE

There have been no significant & material orders passed by regulator / courts / tribunals impacting going concern status and Companies’ operations in future.

APPRECIATION

Your Directors take this opportunity to place on record their gratitude to the Central and State Governments, Bankers and Investors for their continuous support, cooperation and their valuable guidance to the Company and for their trust reposed in the Company’s management. The Directors also commend the continuing commitment and dedication of the employees at all levels and the Directors look forward to their continued support in future.

**For and on behalf of the Board of Directors
For Tunkai India Ltd.**

**Sd/-
Sandeep Kumar Surana
Director
DIN: 00313985**

**Sd/-
Daulat Singh Surana
Whole – Time Director
DIN: 00313888**

**Place : Kolkata
Dated : 14.08.2018**

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

i) The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2017-18 and the ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2017-18 are as under:

Sl. No.	Name of Director/ KMP and Designation	Remuneration of Director / KMP for financial year 2017-18 (Rs. in lakhs)	% increase in Remuneration in the financial year 2017-18	Ratio of remuneration of each Director/ to median remuneration of employees
1	DaulatSingh Surana Whole-Time Director	780000/-	Nil	3.71
2	Sandeep Kumar Surana Director	Nil	N.A.	N.A.
3.	Prabhu Shakti Swaroop Jain Chief Financial Officer	420000/-	Nil	2.00

Note:

- i) No other Director other than the Whole-time Director received any remuneration during the financial year 2017-18.
- ii) The median remuneration of employees of the Company during the financial year was Rs.210000/- compared to the previous year was 117000/-;
- iii) In the financial year, there was no change in the median remuneration of employees;
- iv) There is 1 permanent employee on the rolls of Company as on March 31, 2018;
- iv) Average percentage increase made in the salaries of the employees other than the managerial personnel in the financial year 2017-18 was Nil whereas the increase in the managerial remuneration for the same financial year was Nil;
- v) It is hereby affirmed that the remuneration paid during the year ended 31st March, 2018 is as per the Remuneration Policy of the Company.

Statement pursuant to Rule 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

A. LIST OF TOP TEN EMPLOYEES IN TERMS OF REMUNERATION DRAWN :

Sl. No.	Name of the Employees	Designation of the employee	Remuneration drawn during the financial year 2016-17 (Rs. in lakhs)	Nature of employment, whether contractual or otherwise	Qualifications and experience	Date of commencement of employment	Age	Last employment held before joining the Company	% of equity shares held in the Company	Whether relative of any Director or Manager of the Company and if so, name of such Director or Manager
1	KameshwarMahato		210000/-	Other wise		1.4.2011			NIL	No

B. List of employees drawing a remuneration not less than Rs. 102.00 lakhs per annum or Rs. 8.50 lakhs per month, if employed for part of the year :No employee in the Company has drawn remuneration falling under this category.

- C. There is no employee in employment throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the Managing Director or Executive Chairman or Manager and holds by himself or along with his spouse and dependent children, not less than two per cent of the equity shares of the Company.
- D. There is no employee posted and working outside India not being directors or their relatives, drawing more than sixty lakhs rupees per financial year or five lakhs rupees per month.

SECRETARIAL AUDIT REPORT

Annexure - B

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2018

***[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]***

**To,
The Members,
Tunkai India Ltd.
23, Brabourne Road,
Kolkata – 700 001.**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Tunkai India Ltd. (hereinafter called 'the Company') bearing CIN: L45203WB1984PLC038013. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of M/s. Tunkai India Ltd's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2018, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s. Tunkai India Ltd. ('the Company') for the financial year ended on 31st March, 2018 **to the extent Acts / provisions of the Acts applicable**, according to the provisions of :

- i.** The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii.** The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii.** The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv.** Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v.** The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'), to the extent applicable:-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 ; and
 - (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- vi. I further report that, having regards to compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test check basis and on representation made by the Company and its officers for compliances under other applicable Acts, laws and Regulations to the Company, the Company has complied with the laws including the laws specifically applicable to the Company .

I have also examined compliance with the applicable clauses of the following :

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreement entered into by the Company with the Calcutta Stock Exchange Ltd.;

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that -

The Board of Directors of the Company is constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There was no change in the composition of the Board of Directors during the period under review.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis, the Company has not complied with the following requirements applicable to it:

- a. The Company has neither in-house transfer facilities nor appointed a Share Registrar and Transfer Agent as required under applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b. The Company has not appointed Company Secretary as required under Section 203 of the Companies Act, 2013;
- c. The Company has not provided e-Voting facilities to its shareholders in pursuance of Section 108 of the Companies Act, 2013 & Rule 20 of the Companies (Management and

Administration) Rules, 2014 and Regulation 44(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ;

- d. The Company has not hosted website in accordance with the Act / SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence, compliances / disclosures related to the website could not be made ;

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, the Company has no reportable specific events, actions having a major bearing on the Company's affairs in pursuance of the laws, rules, regulations, guidelines, standards, etc. referred to above.

Place: Kolkata

Date: 04.08.2018

Signature : Sd/-

**Name of Company
Secretary in practice : Subhajit Das**

**ACS No. : 28815
C P No. : 11049**

.ANNEXURE - C TO THE DIRECTORS' REPORT

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

This Management Discussion and Analysis report has been prepared in compliance with the requirements of Listing Agreement/ Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and contains expectations and projections about the strategy for growth, product development, market position, expenditures and financial results. The Company's actual results, performance or achievements could differ from those projected in such forward looking statements on the basis of any subsequent development, information or events for which the Company do not bear any responsibility.

a) Industry Structure and Development :

The Real Estate Sector has steadily transformed from a highly unorganized sector in the past to a well structured one in the present. According to the Economic Survey 2017-18, Real Estate Sector constituted 7.5% of India's GDP in 2017-18. After agriculture, Real Estate Sector is the second largest employment generator in India.

Therefore, as long as the government's action plans focus on a progressive economy, we believe that the industry operations will revive in the near future. We hope that the government will focus on policies that will reduce the burden on real estate builders.

b) Opportunities and threats / Risk and concerns:

Opportunities: Significant demand of this category across the country, young working population, rising disposable incomes, increased urbanization, inherent desire to own a home, etc. will act as strong drivers for growth of this Sector. Further, the Government's announcement in Budget 2016 on allowing 100 per cent deduction for profits to housing projects building units up to 30 square meters in the four metro cities and 60 square meters in other cities is expected to benefit supply of affordable homes.

Threats : Unfavorable changes in government policies and the regulatory environment can adversely impact the performance of the sector. There are substantial procedural delays with regards to land acquisition, conversion into housing / industrial land, project launch and construction approvals which poses a threat to the development of this Sector. Inflation, higher statutory levies (service tax on under construction of housing projects), non-availability of skilled manpower, etc. continue to remain as the other challenges being faced by the Sector as a whole.

c) Segment wise or product wise performance :

The Company is mainly engaged in Real Estate Construction and hence segment wise performance is not required to be disclosed.

During the year, the Company has earned a revenue of Rs 70,55,555/- from its operations (previous year Rs. 41,40,824/-) which is lower than the previous year.

d) Outlook :

The real estate sector is on the cusp of a recovery supported by an improvement in macroeconomic fundamentals and policy environment. However, during the financial year 2017-18, it could only generate a revenue of Rs. 70,55,555/-. The management is trying its best efforts to enhance its operations with a hope that the market conditions and the regulatory environment continue to remain favourable in the forthcoming year.

e) Internal control systems and their adequacy:

Your company has an adequate system of internal control, which provides reasonable assurance with regard to safeguarding the company's assets, promoting operational efficiency and ensuring compliance with various statutory provisions. The Audit Committee of the Board plays a significant role in the internal control system and reviews the scope of internal audit work and internal Audit reports, financial performance of the company and suggests improvements in the internal control systems wherever required.

f) Discussion on financial performance with respect to operational performance:

During the year, the Company has earned a revenue of Rs 70,55,555/- from its operations (previous year Rs. 41,40,824/-) which is lower than the previous year.

The management shall endeavour to revive the business of the Company and increase its profitability in the forthcoming year.

g) Material developments in Human Resources/ Industrial Relations front, including number of people employed:

The management is looking for suitable candidates to further strengthen the Company's manpower and to comply with various regulatory requirements. Industry relations continue to remain favourable during the year under review.

There was 1(one) permanent employee on the pay rolls of Company as on March 31, 2018.

h) Cautionary statement:

Statement made in this section of the report is based on the prevailing position in the Jute industry and market conditions. Actual results could however differ materially from those expressed or implied with regard to Company's Outlook and Performance.

(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	409400	409400	34.27	0	409400	409400	34.27	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (1):-	0	753450	753450	63.07	0	753450	753450	63.07	0
(2) Foreign									
a) NRIs – Individuals	0	0	0	0	0	0	0	0	0
b) Other – Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	0	753450	753450	63.07	0	753450	753450	63.07	0

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
(i) Indian	0	59700	59700	5.00	0	59700	59700	5.00	0
(ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh.	0	254050	254050	21.27	0	254050	254050	21.27	0
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh.	0	127350	127350	10.66	0	127350	127350	10.66	0
c) Others (Specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	441100	441100	36.93	0	441100	441100	36.93	0

Total Public Shareholding (B)=(B)(1)+(B)(2)	0	441100	441100	36.93	0	441100	441100	36.93	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	1194550	1194550	100	0	1194550	1194550	100	0

ii) Shareholding of Promoters

SI No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	Ajit Kumar Surana	33400	2.80	0	33400	2.80	0	0
2	Amit Kumar Surana	15000	1.26	0	15000	1.26	0	0
3	Daulat Singh Surana	27100	2.27	0	27100	2.27	0	0
4	Daulat Singh Surana HUF	2000	0.17	0	2000	0.17	0	0
5	Deepa Surana	9000	0.75	0	9000	0.75	0	0
6	Jai Kumar Surana	29500	2.47	0	29500	2.47	0	0
7	Kamal Kumar Surana	53000	4.44	0	53000	4.44	0	0

8	Kamal Kumar Surana HUF	2000	0.17	0	2000	0.17	0	0
9	Madhu Surana	44500	3.73	0	44500	3.73	0	0
10	Naveen Kumar Surana	5350	0.45	0	5350	0.45	0	0
11	Pancham Kumar Surana	39000	3.26	0	39000	3.26	0	0
12	Premlata Surana	3000	0.25	0	3000	0.25	0	0
13	Sandeep Kumar Surana	43000	3.60	0	43000	3.60	0	0
14	Snehlata Surana	22000	1.84	0	22000	1.84	0	0
15	Vijay Laxmi Surana	16200	1.36	0	16200	1.36	0	0
16	Deekay Properties Pvt. Ltd.	9000	0.75	0	9000	0.75	0	0
17	Dhan Daulat Holdings Ltd.	339700	28.44	0	339700	28.44	0	0
18	Decent Estates Pvt. Ltd.	1000	0.08	0	1000	0.08	0	0
19	Frindon Exports Pvt. Ltd.	59700	5.00	0	59700	5.00	0	0

iii) Change in Promoters' Shareholding (please specify, if there is no change):

Sl No.	Name of the Promoters	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
There was no change in the shareholding of the Promoters during the year.					

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	DREAM ESTATE & HOLDING PVT. LTD.				
	At the beginning of the year	59700	5.00%	59700	5.00%
	At the end of the year	59700	5.00%	59700	5.00%
2	MAHAL CHAND SETHIA				
	At the beginning of the year	20000	1.67%	20000	1.67%
	At the end of the year	20000	1.67%	20000	1.67%
3	JAGDISH PRASAD PUROHIT				
	At the beginning of the year	15000	1.26%	15000	1.26%
	At the end of the year	15000	1.26%	15000	1.26%

4	BALCHAND PUROHIT				
	At the beginning of the year	15000	1.26%	15000	1.26%
	At the end of the year	15000	1.26%	15000	1.26%
5	KAILASH PRASAD PUROHIT				
	At the beginning of the year	15000	1.26%	15000	1.26%
	At the end of the year	15000	1.26%	15000	1.26%
6	BHAIRUDAN SURANA				
	At the beginning of the year	11600	0.97%	11600	0.97%
	At the end of the year	11600	0.97%	11600	0.97%
7	RAJENDRA PD. SONTALIA				
	At the beginning of the year	10500	0.88%	10500	0.88%
	At the end of the year	10500	0.88%	10500	0.88%
8	SHANTILAL SURANA				
	At the beginning of the year	10100	0.85%	10100	0.85%
	At the end of the year	10100	0.85%	10100	0.85%
9	KANWARLAL BOTHRA				
	At the beginning of the year	10100	0.85%	10100	0.85%
	At the end of the year	10100	0.85%	10100	0.85%
10	KAILASH PD. MORE				
	At the beginning of the year	10050	0.84%	10050	0.84%
	At the end of the year	10050	0.84%	10050	0.84%

v) **Shareholding of Directors and Key Managerial Personnel:**

Sl No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1.	Daulat Singh Surana At the Beginning of the Year Transfer At the end of the year	29100	2.44	- 29100	- 2.44
2.	Sandeep Kumar Surana At the Beginning of the Year Transfer At the end of the year	43000	3.60	- 43000	- 3.60
3.	Shilpa Agarwal At the Beginning of the Year At the end of the	-	-	-	-

	year				
4	Pawan Baid At the Beginning of the Year At the end of the year	-	-	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposit	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the financial year				
• Addition	Nil	Nil	Nil	Nil
• Reduction	Nil	Nil	Nil	Nil
Net Change	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
		Daulat Singh Surana, Whole-time Director	-
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Rs. 7,80,000/- - -	Rs. 7,80,000/- - -
2	Stock Option	-	-

3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify.....	- -	- -
5	Others, please specify	-	-
	Total (A)	Rs. 7,80,000/-	Rs. 7,80,000/-
	Ceiling as per the Act	Due to no profit ceiling applies as per Section II of Part II of Schedule V.	

B. Remuneration to other Directors:

Sl No	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors	Shilpa Agarwal	Pawan Baid	-	-	-
	<ul style="list-style-type: none"> Fee for attending board / committee Commission Others, please specify 	- - -	- - -	- - -	- - -	- - -
	Total (1)	-	-	-	-	-
2	Other Non-Executive Directors	Sandeep Kumar Surana, Director				
	<ul style="list-style-type: none"> Fee for attending board / committee Commission Others, please specify 	- - -	- - -	- - -	- - -	- - -
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	780000/-
	Overall Ceiling as per the Act	1% of Net Profit and Rs. 100,000 per meeting of Board or Committee thereof.				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl No	Particulars of Remuneration	Key Managerial Personnel
		Prabhu Shakti Swaroop Jain, Chief Financial Officer
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Rs. 4,20,000/- - -
2	Stock Option	-
3	Sweat Equity	-
4	Commission - as % of profit - others, specify.....	- -
5	Others, please specify	-

	Total	Rs. 4,20,000/-
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VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any(give Details)
A. COMPANY					
Penalty			N.A.		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			N.A.		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			N.A.		
Punishment					
Compounding					

**On behalf of the Board of Directors,
For Tunkai India Ltd.**

Sd/-
Sandeep Kumar Surana
Director
DIN: 00313985

Sd/-
Daulat Singh Surana
Whole-Time Director
DIN: 00313888

**Place: Kolkata
Dated: 14.08.2018**



BARKHA & ASSOCIATES
CHARTERED ACCOUNTANTS

9, Weston Street, Sidha Weston, 1st Floor
Room No - 137, Kolkata - 700 013
PH : 033-40646264
E-mail: barkhaagarwal@hotmail.com

Independent Auditors' Report

TO THE MEMBERS OF TUNKAI INDIA LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying Standalone financial statements of TUNKAI INDIA LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2018 its profit/loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure "A" a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2018 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure "B".
- g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



For BARKHA & ASSOCIATES
Chartered Accountants
Firm Registration No: 327573E

Barkha Agarwal
Barkha Agarwal
Partner
Membership No: 301636

Place: Kolkata
Date: 29th May, 2018

Annexure "A" to the Independent Auditors' Report

(Referred to in Paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our Report of even date)

- 1) In respect of fixed assets:
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of the fixed assets.
 - b) According to the information and explanations given to us, fixed assets have been physically verified by the management in a phased periodical manner which in our opinion is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
 - c) Based upon the audit procedure performed and according to the records of the company, the title deeds of all the immovable properties are held in the name of the Company.
- 2) As explained to us, the inventory has been physically verified at reasonable intervals during the year by the management. In our opinion, the frequency of verification is reasonable and there is no material discrepancies found during the previous year.
- 3) According to information and explanations given to us, the Company has not granted any loans, Secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in register maintained under section 189 of the Act.
- 4) In our opinion and according to information and explanations given to us, the Company has not granted any loans or provided any guarantees or security to the parties cover under section 185 of the Act. In respect of investments made by the Company, the Provisions of section 186 of the Act have been complied with.
- 5) According to information and explanations given to us, the company has not accepted any deposit from the public during the year in terms of the provision of section 73 to 76 of the Act or any other relevant provisions of the Companies Act, 2013 and the rules made there under.



- 6) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.
- 7) In respect of Statutory due:
- a) According to the information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2018 for a period of more than six month from the date they become payable.
- b) According to the information and explanations given to us, there is no amount disputed in respect of Income-tax, Value added Tax, Sales tax, Excise Duty, Custom Duty, Service tax and Cess.
- 8) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the company has not defaulted in repayment of loan & borrowings dues to a financial institution, bank, Government or dues to debenture holders during the year.
- 9) The company has not raised moneys by way of initial public offer or further public offer (including debt instrument) and term loans.
- 10) In our opinion and according to the information and explanations given to us, no fraud on or by the Company by its officers or employees has been noticed or reported during the Year.
- 11) In our opinion, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- 12) In our opinion, the company is not a Nidhi Company. Therefore, the Provision of clause 3(xii) of the order are not applicable to the Company.
- 13) In our Opinion, all transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards.



- 14) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year, therefore the Provision of clause 3(xiv) of the order are not applicable to the Company under review.
- 15) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not entered into any non-cash transaction with directors or persons connected with him, therefore reporting under clause 3(xv) of the Order are not applicable.
- 16) In our opinion the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For BARKHA & ASSOCIATES
Chartered Accountants
Firm Registration No: 327573E



Barkha Agarwal

Barkha Agarwal
Partner

Membership No: 301636

Place: Kolkata
Date: 29th May, 2018

Annexure “B” to the Independent Auditors’ Report

(Referred to in Paragraph 2(f) under the heading “Report on Other Legal and Regulatory Requirements” of our Report of even date)

Report on the Internal Financial Controls under clause (i) of sub section 3 of section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **TUNKAI INDAI LIMITED** (“the company”) as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting Issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance reading the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a materials effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on audit of Internal Financial Controls Over Financial Reporting Issued by the Institute of Chartered Accountants of India.



For BARKHA & ASSOCIATES

Chartered Accountants

Firm Registration No: 327573E

Barkha Agarwal

Barkha Agarwal

Partner

Membership No: 301636

Place: Kolkata

Date: 29th May, 2018

TUNKAI INDIA LIMITED

Company Identification No - L45203WB1984PLC038013

Balance Sheet as at 31st March 2018

(Amount in Rs.)

Particulars	Note No.	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
I) ASSETS				
A) NON-CURRENT ASSETS				
a) Property, plant and equipment	2	52,095	73,749	1,15,974
b) Intangible assets under development	3	-	-	-
c) Financial assets				
(i) Loans		-	-	-
d) Deferred tax assets		1,677	27,618	22,879
Total Non-Current Assets (A)		53,772	1,01,367	1,38,853
B) CURRENT ASSETS				
a) Inventories	4	47,22,283	47,22,283	47,22,283
b) Financial assets				
(i) Trade receivables	5	-	-	-
(i) Cash and cash equivalents	6	53,47,660	69,88,201	9,81,443
c) Other current assets	7	2,09,75,086	1,90,02,314	2,43,34,790
Total Current Assets (B)		3,10,45,029	3,07,12,798	3,00,38,516
Total Assets (A+B)		3,10,98,801	3,08,14,165	3,01,77,369
II) EQUITY AND LIABILITIES				
C) EQUITY				
a) Equity share capital	8	1,19,45,500	1,19,45,500	1,19,45,500
b) Other equity	9	1,86,22,752	1,81,88,786	1,75,06,004
Total Equity (C)		3,05,68,252	3,01,34,286	2,94,51,504
LIABILITIES				
D) NON - CURRENT LIABILITIES				
a) Financial liabilities				
(i) Borrowings	10	-	-	-
b) Other non - current liabilities	11	-	-	-
Total Non Current Liabilities (D)		-	-	-
E) CURRENT LIABILITIES				
a) Financial liabilities				
(i) Trade payables	12	3,75,524	3,26,599	2,46,509
b) Provision	13	1,55,025	3,53,280	4,79,356
Total Current Liabilities (E)		5,30,549	6,79,879	7,25,865
Total Liabilities (F) = (D + E)		5,30,549	6,79,879	7,25,865
Total Equity and Liabilities (C+F)		3,10,98,801	3,08,14,165	3,01,77,369

The accompanying notes are an integral part of the financial statements

As per our report of even date

For BARKHA & ASSOCIATES

Chartered Accountants

FRN No. 327573E



BARKHA AGARWAL

(Partner)

Membership No. 301636

Place: Kolkata

Dated: 29/05/2018

For and on behalf of the Board of Directors

For TUNKAI INDIA LIMITED

For TUNKAI INDIA LIMITED

Whole Time Director / Director
DAULAT SINGH SURANA

Director
DIN - 00313888

Whole Time Director / Director
SANDEEP KUMAR SURANA

Director
DIN - 00313985

For TUNKAI INDIA LTD.

Chief Financial Officer

TUNKAI INDIA LIMITED

Company Identification No - L45203WB1984PLC038013

Statement of Profit and Loss for the year ended 31st March 2018

(Amount in Rs.)

Particulars	Notes	2017 - 18	2016 - 17
INCOME			
Revenue From Operation	14	70,55,555	41,40,824
Other income	15	21,80,257	27,73,194
Total Revenue (I)		92,35,812	69,14,018
EXPENSES			
Purchases - Traded Goods		69,42,719	40,55,010
Employee Benefit Expenses	16	14,10,000	14,34,000
Other expenses	17	2,46,507	2,54,820
Total Expenses (II)		85,99,225	57,43,830
Earnings before finance costs, tax expenses, depreciation and amortization expenses (EBITDA) (I) – (II)		6,36,587	11,70,188
Depreciation and amortization expenses	18	21,654	42,225
Finance costs		-	-
Profit before taxes (III)		6,14,933	11,27,963
Tax expenses			
- Current tax		1,55,025	3,53,280
Tax adjustments of earlier years			96,640
Deferred Tax		25,942	(4,739)
Total tax expenses (IV)		1,80,967	4,45,181
Profit for the year [(III) – (IV)]		4,33,966	6,82,782
Other comprehensive income		-	-
Total comprehensive income/(loss) for the year		4,33,966	6,82,782
Earnings per equity share (nominal value of share Rs. 10/- each)			
(1) Basic (Rs.)		0.36	0.57
(2) Diluted (Rs.)		0.36	0.57
Summary of significant accounting policies	1		



The accompanying notes are an integral part of the financial statements

As per our report of even date

For BARKHA & ASSOCIATES

Chartered Accountants

FRN No. 327573E

Barkha Agarwal



BARKHA AGARWAL

Partner

Membership No. 301636

Place: Kolkata

Dated: 29/05/2018

For and on behalf of the Board of Directors

For TUNKAI INDIA LIMITED

For TUNKAI INDIA LIMITED

Sanjay Singh Bhatia *Sandeep Kumar Suri*

Whole Time Director

Director
DIN - 00313888

Whole Time Director

Director
DIN - 00313985

For TUNKAI INDIA LTD.

[Signature]
Chief Financial Officer

TUNKAI INDIA LIMITED

Company Identification No - L45203WB1984PLC038013

Cash Flow Statement for the year ended 31st March 2018

(Amount in Rs.)

Particulars	2017 - 18	2016 - 17
A. Cash Flow from Operating Activities		
Net Profit before tax	6,14,933	11,27,963
Adjustment for :		
Add: Depreciation	21,654	42,225
ADD: Other Income	21,76,697	27,73,194
Operating Profit before working capital charges	<u>28,13,284</u>	<u>39,43,382</u>
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Trade Receivables	-	-
(Increase) / Decrease in Other Current Assets	(19,72,772)	53,32,476
Increase / (Decrease) in Other Financial Liabilities	(1,49,330)	80,090
Cash Generated from operations	<u>6,91,183</u>	<u>93,55,948</u>
Direct Taxes received / (paid)	1,80,967	4,45,181
Net Cash from Operating Activities (A)	<u>8,72,150</u>	<u>98,01,129</u>
B. Cash Flow from Investing Activities		
Purchase of property, plant & equipment & CWIP	-	-
Less: Other Income	(21,76,697)	(27,73,194)
Net Cash used in Investing Activities (B)	<u>(21,76,697)</u>	<u>(27,73,194)</u>
C. Cash Flow from Financing Activities		
Borrowings made	-	-
Net Cash from Financing Activities (C)	<u>-</u>	<u>-</u>
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(13,04,548)	70,27,935
Cash and Cash Equivalents - Opening Balance	80,09,378	9,81,443
Cash and Cash Equivalents - Closing Balance	<u>67,04,830</u>	<u>80,09,378</u>
Notes:		
Cash & Cash Equivalents *:		
Cash on hand	59,743	17,156
Balance with Scheduled Banks:		
In Current Account	52,87,917	69,71,045
Cash and Cash Equivalents at the end of the year	<u>53,47,660</u>	<u>69,88,201</u>

Note :

i) The above Cash Flow Statement has been prepared under "Indirect Method" as set out in Ind AS - 7 " Statement of Cash Flows" Issued by Institute of Chartered Accountants of India.

As per our report of even date attached

For BARKHA & ASSOCIATES

Chartered Accountants
FRN No. 327573E

Barkha Agarwal
BARKHA AGARWAL
(Partner)
Membership No. 301636

**For and on behalf of Board of Directors**

Daulat Singh Surana
DAULAT SINGH SURANA
Director
DIN - 00313888

Sandeep Kumar Surana
SANDEEP KUMAR SURANA
Director
DIN - 00313985

Place: Kolkata
Dated: 29/05/2018

For TUNKAI INDIA LTD.

[Signature]
Chief Financial Officer

TUNKAI INDIA LIMITED

Company Identification No - L45203WB1984PLC038013

Statement of Changes in Equity for the year ended 31st March 2018**A) Equity Share Capital**

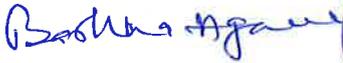
Particulars	No. of Shares	Amount(Rs.)
Equity Shares of Rs.10/- each issued, subscribed and fully paid		
At 1st April, 2016	11,94,550	1,19,45,500
At 31st March, 2017	11,94,550	1,19,45,500
At 31st March, 2018	11,94,550	1,19,45,500

B) Other Equity

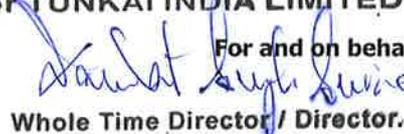
Particulars	Reserves and Surplus		
	Retained Earnings	Capital Reserve	Total
As at 1st April, 2016	1,75,06,004	-	1,75,06,004
Add: Profit/(Loss) for the year	6,82,782	-	6,82,782
Add: Other comprehensive income	-	-	-
At 31st March, 2017	1,81,88,786	-	1,81,88,786
Add: Profit/(Loss) for the year	4,33,966.23	-	4,33,966
Add: Other comprehensive income	-	-	-
As at 31st March, 2018	1,86,22,752	-	1,86,22,752

There has been no any movement in equity shares & preference shares during the period.

As per our report of even date

For BARKHA & ASSOCIATESChartered Accountants
FRN No. 327573E**BARKHA AGARWAL**(Partner)
Membership No. 301636Place: Kolkata
Date: 29/05/2018**For TUNKAI INDIA LIMITED**

For and on behalf of the Board of Directors


Whole Time Director / Director.**DAULAT SINGH SURANA**Director
DIN - 00313888**For TUNKAI INDIA LIMITED**
Whole Time Director / Director.**SANDEEP KUMAR SURANA**Director
DIN - 00313985

1. General corporate information

Tunkai Limited (the company) is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are listed on the Calcutta Stock Exchange. The Company is primarily engaged in executing real estate developments and acquisition and development and sale of land.

The Company's services are limited to domestic markets only.

1.1 Application of new and revised Ind AS

New Ind AS that has been issued but is not effective as of the closing day of the reporting period:

"Ind AS 115 "Revenue from Contracts with Customers"

The Ministry of Corporate Affairs notified Ind AS 115 "Revenue from Contracts with Customers" in respect of accounting periods commencing on or after April 1, 2018, superseding Ind AS 11 "Construction Contracts" and Ind AS 18 "Revenue".

The Company's current revenue recognition policy is broadly aligned to the principles enunciated in Ind AS 115 and does not require any material change except for realty business. In terms of Ind AS 115, revenue of realty business will be recognised at the time of delivery of units to the customers as compared to revenue recognition based on percentage completion method currently followed as per the Guidance note issued by the Institute of Chartered Accountants of India. The management is in the process of implementing Ind AS 115 and does not expect any material impact on the Company's financial position as at March 31, 2018 and on the financial results of the Company in the first year of implementation viz. financial year commencing on April 1, 2018 except as above.

1.2 Summary of significant accounting policies

1.2.01 Statement of compliance

The financial statements have been prepared in accordance with Ind ASs notified under the Companies (Indian Accounting Standard) Rules, 2015. Upto the financial year ended March 31, 2017, the Company prepared its financial statements in accordance with the requirements of previous GAAP which included Standards notified under the Section 133 of the Companies Act, 2013. These are the Company's first Ind AS financial statements. The date of transition to Ind AS is April 1, 2016.

1.2.02 Basis of preparation and presentation

This is a separate financial statement presented as per requirement of Ind AS-27 those presented by a parent, an investor in an associate or a venturer in a jointly controlled entity, in which the investments are accounted for on the basis of direct equity interest rather than on the basis of the reported results and net assets of the investees.

These separate financial statements of the Company are prepared under the historical cost except for certain financial instruments that are measured at fair value at end of each reporting period. Historical cost is generally based on fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. In these separate financial statements, the fair value for measurement and/or disclosure purpose is determined on such basis except for leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 or value in use in Ind AS 36.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2 inputs are inputs, other than quoted prices included in Level 1, that are observable for the asset or liability, either directly or indirectly; and

Level 3 inputs are unobservable inputs for the asset or liability.

The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the Division II of Schedule III to the Companies Act, 2013. The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 "Statement of Cash Flows". The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Companies Act, 2013 are presented by way of notes forming part of the financial statements along with the other notes required to be disclosed under the notified Indian Accounting Standards and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

1.2.03 Use of Estimates

The preparation of separate financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the separate financial statements and the reported amounts of income and expense for the periods presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

Sanjay Singh Sen



Sanjay Sen

1.2..04 Revenue recognition

i). **Income from services**

Revenues from contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred. Revenues from turnkey contracts/ item rate contracts/ engineering procurement contracts, which are generally time bound fixed price contracts, are recognized over the life of the contract using the percentage of completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognized when probable. Revenues from maintenance contracts are recognized when services are performed.

ii). **Contract Income**

The Company follows the policy of recognizing the revenue as soon as the work is completed, irrespective of the certification. However, whenever the work gets certified, the company takes the certified portion of the previously uncertified revenue in the turnover and deducts the same amount from the outstanding balance of the uncertified portion of the revenue of the respective financial year.

iii). **Income from Hotel**

Income from hotel is recognized on accrual basis. Profit before depreciation from hotel business is recognized as income in statement of profit and loss. Depreciation and taxes related to hotel business is shown under respective heads of Statement of Profit and Loss.

iv). **Other Income**

Interest: Interest income is generally recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

Hire Charges: Income from hire charge is recognised on accrual basis.

Others: Income from agricultural activities, consultancy etc. is recognized on accrual basis.

1.2.05 Employee Benefits

i). **Short-term benefits**

Short term employee benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered.

ii). **Defined retirement benefits**

The cost of providing defined benefit retirement benefits are determined using the projected unit credit method. The company provides gratuity to its employees. Gratuity liabilities are not funded.

Remeasurements, comprising actuarial gains and losses, return on plan assets excluding amounts included in net interest on the net benefit liability (asset) and any change in the effect of the asset ceiling (if applicable) are recognised in the balance sheet with a charge or credit recognised in other comprehensive income in the period in which they occur. Remeasurement recognised in the comprehensive income are not reclassified to profit and loss but recognised directly in the retained earnings. Past service costs are recognised in profit and loss in the period in which the amendment to plan occurs. Net interest is calculated by applying the discount rate to the net defined liability or asset at the beginning of the period, taking into account of any changes in the net defined benefit liability(asset) during the period as a result of contribution and benefit payments.

Defined benefit costs which are recognised in profit and loss are categorised as follows

- service cost (including current service cost, past service cost, as well as gains and losses on curtailments and settlements); and
- net interest expense or income; and

The retirement benefit obligation recognised in the separate financial statements represents the actual deficit or surplus in the Company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of refunds from the plans or reduction in future contributions to the plans.

The liability for termination benefit is recognised at the earlier of when the entity can no longer withdraw the offer of the termination benefit and when the entity recognises any related restructuring costs.

1.2.06 Taxation

i). **Current tax**

Current tax is the amount of tax payable on the taxable profit for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Taxable profit differs from 'Profit Before Tax' as reported in the separate statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

ii). **Deferred tax**

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Standalone financial statements and the corresponding tax bases used in the computation of taxable profits. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

Deferred tax liabilities are recognised for taxable temporary differences associated with investments in subsidiaries, joint ventures and associates, except where the Company is able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax assets arising from the deductible temporary differences associated with such investments and interests are only recognised to the extent that it is probable that there will be sufficient taxable profits against which the benefits of the temporary difference can be utilised and they are expected to reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Harender Singh Datta



Harender Singh Datta

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset is realised, based on tax rates (and tax laws) that have been enacted or substantially enacted by the end of the reporting period.

- iii). **Minimum alternate tax**
Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is recognised as an asset in the balance sheet when there is convincing evidence that the Company will pay normal income tax during the specified period and it is probable that future economic benefit associated with it will flow to the Company.
- iv). **Current tax and deferred tax**
Current tax and deferred tax are recognised in Statement of Profit and Loss, except when they relate to items that are recognised in Other Comprehensive Income or directly in equity, in which case, the current and deferred tax are also recognised in Other Comprehensive Income or directly in equity respectively. The current and deferred tax arising from the initial accounting for business combination, are included in the accounting for the business combination.

1.2.07 Property, Plant and equipment

Land, buildings, Plant and equipment, Furniture and Fixtures, Vehicles, Office equipments held for use in the operations, or for administrative purposes are stated at cost less accumulated depreciation and accumulated impairment losses. Freehold land is not depreciated. Cost includes purchase cost of materials, including import duties and non-refundable taxes, any directly attributable costs of bringing an asset to the location and condition of its intended use and borrowing costs capitalised in accordance with the Company's accounting policy.

Depreciation is recognised so as to write off the cost of assets (other than freehold land) less their residual values over the useful lives, using the straight-line method. Depreciation of assets commences when the assets are ready for their intended use. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes is accounted as change in estimate on a prospective basis.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is recognised in profit and loss.

Assets acquired under finance leases are depreciated over their expected useful lives on the same basis as owned asset. When there is no reasonable certainty that ownership will be obtained by the end of the lease term, assets are depreciated over the shorter of the lease term and their useful lives.

Estimated useful lives of the assets are as follows:

Plant and equipment	: 3 to 15 years
Computers	: 3 years
Furniture and Fixtures	: 10 years

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is recognised in profit and loss.

The Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as of April 1, 2016 measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

1.2.08 Borrowing Costs

Borrowing cost attributable to the acquisition of qualifying assets is added to the cost up to the date when such assets are ready for their intended use. Other borrowing costs are recognized as expenses in the period in which these are incurred.

1.2.09 Impairment of tangible and intangible assets other than goodwill

At the end of each reporting period, the Company reviews the carrying amounts of its tangible and intangible assets (Other than goodwill) to determine whether there is any indication that those assets have suffered any impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset or cash generating unit is estimated to be less than the carrying amount, the carrying amount of the asset or cash generating unit is reduced to its recoverable amount. An impairment loss is recognised immediately in profit and loss.

When an impairment loss subsequently reverses, the carrying value of the asset or cash generating unit is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset or cash generating unit in prior years. Any reversal of an impairment loss is recognised immediately in profit and loss.

1.2.10 Inventories

Raw materials, stores and spares, finished goods, other construction materials and fuel are valued at lower of cost and net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes purchase price, non refundable taxes and duties and other directly attributable costs incurred in bringing the goods/services to the point of sale. Work-in-progress is valued at cost.

Value of inventories are generally ascertained on the "FIFO" basis.

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1.2..11 Provisions, Contingent liabilities and Contingent assets

1.2..11.01 Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

1.2..11.02 Onerous contracts

An onerous contract is considered to exist where the Company has a contract under which the unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received from the contract. Present obligation arising under onerous contracts are recognised and measured as provisions.

1.2..11.03 Contingent liabilities and assets

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised. Contingent assets are neither recognised nor disclosed.

1.2..12 Financial Instruments

Financial assets and financial liabilities are recognised when a Company entity becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transactions costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transactions costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit and loss are recognised immediately in profit and loss.

1.2..13 Financial assets

All purchases or sales of financial assets which require delivery of assets within the time frame established by regulation or convention in the market place are recognised and derecognised on a trade date basis. All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

1.2..13.01 Classification of financial assets

Debt instruments that meet the following conditions are subsequently measured at amortised cost (except for debt instruments that are designated as at fair value through profit and loss on initial recognition):

the asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and

the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding.

Debt instruments that meet the following conditions are subsequently measured at fair value through other comprehensive income (except for debt instruments that are designated as at fair value through profit and loss on initial recognition):

the asset is held within a business model whose objective is achieved both by collecting contractual cash flows and selling financial assets; and

the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding.

Interest income is recognised in profit and loss for FVTOCI debt instruments. For the purpose of recognising foreign exchange gains and losses, FVTOCI debt instruments are treated as financial assets measured at amortised cost. Thus exchange differences on the amortised cost are recognised in profit and loss and other changes in the fair value of FVTOCI financial assets in other comprehensive income and accumulated under the heading of 'Reserve for debt instruments through other comprehensive income'. When the investment is disposed of, the cumulative gain or loss previously accumulated in this reserve is reclassified to profit and loss.

All other financial assets are subsequently measured at fair value.

1.2..13.02 Effective interest method

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premium or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period to the net carrying amount on initial recognition.

Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL. Interest income is recognised in profit and loss and is included in the "Other income" line item.

1.2..13.03 Investments in equity Instruments at FVTOCI

On initial recognition, the Company make an irrevocable election (on an instrument-by-instrument basis) to present the subsequent changes in the fair value of investments in equity instruments (other than investments held for trading) in other comprehensive income. These instruments are initially measured at fair value plus transaction costs. Subsequently they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for Equity through other comprehensive income'. On disposal of these investments the cumulative gain or loss is not reclassified to profit and loss.

Dividends on these investments in equity instruments are recognised in profit and loss when the Company's right to receive dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably. Dividends are included as part of 'Other income' in the profit and loss.

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1.2..13.04 Financial assets at fair value through profit and loss (FVTPL)

Financial assets which meets the criteria of financial assets held for trading are designated as 'Financial Assets at FVTPL'. The Company has derivatives that are not designated and effective as a hedge instrument which are designated as 'Financial Assets at FVTPL'. Financial assets at FVTPL are measured at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on remeasurement recognised in profit and loss.

3.13.05 Impairment of financial assets

The Company applies the expected credit loss model for recognising impairment loss on trade receivables, other contractual rights to receive cash or other financial instruments. Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive, discounted at the original effective interest rate. The Company estimates cash flows by considering all contractual terms of the financial instrument.

The Company measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risks on that financial instrument has increased significantly since initial recognition. If the credit risk on financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12 month expected credit losses.

If the Company measures the loss allowance for a financial instrument at lifetime expected credit loss model in the previous period, but determines at the end of a reporting period that the credit risks has not increased significantly since initial recognition due to improvement in credit quality as compared to the previous period, the Company again measures the loss allowance based on 12 month expected credit losses.

For trade receivables or any contractual right to receive cash or another financial asset that results from transactions that are within the scope of Ind AS 11 and Ind AS 18, the Company always measures loss allowance at an equal to life time expected credit losses. For the purpose of measuring lifetime expected credit loss allowance for trade receivables the Company has used practical expedient as permitted under Ind AS 109. The expected credit loss allowance is computed based on a provision matrix which takes into account historical credit loss experience and adjusted for forward looking information.

3.13.06 Derecognition of financial assets

The Company derecognises a financial asset when the contractual rights to the cash flow from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

On derecognition of financial asset in its entirety, the difference between the asset's carrying amounts and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in profit and loss if such gain or loss would have otherwise been recognised in profit and loss on disposal of that financial asset.

1.2..14 Financial liabilities and equity instruments

3.14.01 Classification as debt or equity

Debt and equity instruments issued by a Company entity are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definition of a financial liability and an equity instrument.

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by a Company entity are recognised at the proceeds received, net of direct issue costs.

Repurchases of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in profit and loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

1.2..14.02 Financial liabilities

Financial liabilities are classified, at initial recognition, as financial liabilities at FVTPL, loans and borrowings and payables. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, and derivative financial instruments.

Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognised in profit and loss. The net gain or loss recognised in profit and loss incorporates any interest paid on the financial liability and is included in the 'Other income' line item.

1.2..14.03 Financial liabilities subsequently measured at amortised cost

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs' line item.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

Sanjay Singh Swani



Sanjay Singh Swani

1.2.14.04 Derecognition of financial liabilities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange between with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

1.2.15 Joint Venture Operations

In respect of contracts executed in Integrated Joint Ventures under profit sharing arrangement (assessed as AOP under income tax laws), the services rendered to the Joint Ventures are accounted as income on accrual basis. The profit / loss is accounted for, as and when it is determined by the Joint Venture and the net investment in the Joint Venture is reflected as investments, loans & advances or current liabilities.

1.2.16 Operating Cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 36 months for real estate & infrastructure projects and 12 months for others for the purpose of classification of its assets and liabilities as current and non-current.

1.2.17 Rounding off

The financial statements has been prepared in Indian Rupees (Rs) rounded off to two nearest decimal places in lakhs unless otherwise stated.

1.3 First-time adoption - mandatory exceptions and optional exemptions

1.3.01 Overall principle

The Company has prepared the opening separate financial statements as per Ind AS as of April 1, 2016 (the transition date) by recognising all assets and liabilities whose recognition is required by Ind AS, not recognising items of assets or liabilities which are not permitted by Ind AS, by reclassifying items from previous GAAP to Ind AS as required under Ind AS, and applying Ind AS in measurement of recognised assets and liabilities. However, this principle is subject to the certain exception and certain optional exemptions availed by the Company as detailed below.

1.3.02 Derecognition of financial assets and liabilities

The Company has applied the derecognition requirements of financial assets and financial liabilities prospectively for transactions occurring on or after April 1, 2016 (the transition date).

1.3.03 Classification of debt instruments

The Company has determined the classification of debt instruments in terms of whether they meet the amortised cost criteria or the FVTOCI or FVTPL criteria based on the facts and circumstances that existed as of the transition date.

1.3.04 Impairment of financial assets

The Company has applied the impairment requirements of Ind AS 109 retrospectively; however, as permitted by Ind AS 101, it has used reasonable and supportable information that is available without undue cost or effort to determine the credit risk at the date that financial instruments were initially recognised in order to compare it with the credit risk at the transition date. Further, the Company has not undertaken an exhaustive search for information when determining, at the date of transition to Ind ASs, whether there have been significant increases in credit risk since initial recognition, as permitted by Ind AS 101.

1.3.05 Past business combinations

The Company has elected not to apply Ind AS 103 Business Combinations retrospectively to past business combinations that occurred before the transition date of April 1, 2016. Consequently,

The Company has kept the same classification for the past business combinations as in its previous GAAP financial statements;

The Company has not recognised assets and liabilities that were not recognised in accordance with previous GAAP in the Standalone balance sheet of the acquirer and would also not qualify for recognition in accordance with Ind AS in the separate balance sheet of the acquiree;

The Company has excluded from its opening balance sheet those items recognised in accordance with previous GAAP that do not qualify for recognition as an asset or liability under Ind AS;

The Company has tested the goodwill for impairment at the transition date based on the conditions as of the transition date;

The effects of the above adjustments have been given to the measurement of non-controlling interests and deferred tax.

The above exemptions in respect of business combinations have also been applied to past acquisitions of interests in joint ventures, as defined in Ind AS 103.

1.3.06 Deemed cost of property, plant and equipment and Intangible assets

The Company has elected to continue with the carrying value of all of its plant and equipment and intangible assets recognised as of April 1, 2016 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.



TUNKAI INDIA LIMITED

Notes to the Financial Statements as at and for the year ended 31st March 2018

2. Property, plant and equipment

(Amount in Rs.)

Particulars	
Gross Block :	
As at 1st April 2016	6,27,830
Additions	-
Deduction / Disposals	-
As at 31st March 2017	6,27,830
Additions	-
Deduction - Written off	-
As at 31st March 2018	6,27,830
Depreciation/Amortisation:	
As at 1st April 2016	5,11,856
Charge for the year	42,225
Deduction / Disposals	-
As at 31st March 2017	5,54,081
Charge for the year	21,654
Deduction - Written off	-
As at 31st March 2018	5,75,735
Net Block :	
As at 1st April 2016	1,15,974
As at 31st March 2017	73,749
As at 31st March 2018	52,095

3. Intangible assets under development

Particulars	up to year ended		
	31.03.2018	31.03.2017	01.04.2016
	-	-	-
	-	-	-

4. Inventories

(Amount in Rs.)

Particulars	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
	Current	Current	Current
Shares & Debentures (At cost)	24,26,354	24,26,354	24,26,354
Finished Flat (950 Sq. Ft.) at 83, Kallighat Road (At cost)	22,95,929	22,95,929	22,95,929
	47,22,283	47,22,283	47,22,283

5. Trade receivables

(Amount in Rs.)

Particulars	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
	Current	Current	Current
Unsecured			
Outstanding for a period exceeding six months from the date they became due for payment			
- Considered Good	-	-	-
- Considered Doubtful	-	-	-
Less: Provision for Doubtful receivables	-	-	-
Others			
- Considered good	-	-	-
	-	-	-



FOR TUNKAI INDIA LIMITED

Whole Time Director / Director.

FOR TUNKAI INDIA LIMITED

Whole Time Director / Director.

TUNKAI INDIA LIMITED

Notes to the Financial Statements as at and for the year ended 31st March 2018

6. Cash and cash equivalents

Particulars	(Amount in Rs.)		
	As at 31st March 2018 Current	As at 31st March 2017 Current	As at 1st April 2016 Current
Balances with banks: - On current accounts	52,87,917	69,71,045	9,49,428
Cash on hand	59,743	17,156	32,015
	53,47,660.36	69,88,201.00	9,81,443.00

7. Other current assets (unsecured, considered good)

Particulars	(Amount in Rs.)		
	As at 31st March 2018 Current	As at 31st March 2017 Current	As at 1st April 2016 Current
Advances recoverable in cash or kind	8,80,000.00	8,80,000	8,80,000
Loans and advances to Body Corporates	1,98,80,231	1,76,96,534	2,28,70,564
Other Loans and advances - Balance with government authorities	2,14,855	4,25,780	5,84,226
	2,09,75,086	1,90,02,314	2,43,34,790

8. Equity share capital

Particulars	(Amount in Rs.)		
	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
(a) Authorized 1,250,000 (P.Y. 1,000,000) Equity shares of Rs.10/- each	1,25,00,000	1,25,00,000	1,25,00,000
	1,25,00,000	1,25,00,000	1,25,00,000
(b) Issued, subscribed and paid-up 1,194,5500 (P.Y. 9,57,600) Equity shares of Rs. 10/- each	1,19,45,500	1,19,45,500	1,19,45,500
Total issued, subscribed and fully paid-up share capital	1,19,45,500	1,19,45,500	1,19,45,500

(c) Terms/ rights attached to equity shares**Equity Shares**

- (a) The company has only one class of equity shares having par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The company will declare and pay dividends in Indian rupees. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.
- (b) The amount of per share dividend recognised as distributions to equity shareholders was Rs. Nil (31st March 2017 : Rs. Nil)
- (c) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.

FOR TUNKAI INDIA LIMITED

Whole Time Director / Director.

FOR TUNKAI INDIA LIMITED

Whole Time Director / Director.



TUNKAI INDIA LIMITED

Notes to the Financial Statements as at and for the year ended 31st March 2018

(d) Details of Equity Shareholders holding more than 5% in the Company

Equity Shares

Name of the shareholder	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Dhan Daulat Holding Limited			
i. No of shares held	3,39,700	3,39,700	3,39,700
ii. Percentage of holding	28.44%	28.44%	28.44%

(e) Details of shares held by the Company's holding Company

Class of Shares	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
	No. of Shares held	No. of Shares held	No. of Shares held

(f) As per records of the company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

9. Other equity

Particulars	(Amount in Rs.)		
	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Other Comprehensive Income			
Balance as per last financial statements	-	-	-
Add: for the year	-	-	-
Closing Balance (a)	-	-	-
Surplus in the statement of profit and loss			
Balance as per last financial statements	1,81,88,786	1,75,06,004	1,63,96,645
Add: Profit/(Loss) for the year	4,33,966	6,82,782	11,09,359
Net surplus in the statement of profit and loss (b)	1,86,22,752	1,81,88,786	1,75,06,004
Capital Reserve			
Balance as per last financial statements	-	-	-
Add: for the year	-	-	-
Closing Balance (c)	-	-	-
Total Other Equity (a+b)	1,86,22,752	1,81,88,786	1,75,06,004

10. Borrowings

Particulars	(Amount in Rs.)		
	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
	Current	Current	Current
a) Unsecured Loan			
From Body Corporate	-	-	-
	-	-	-

11. Other non - current liabilities

Particulars	(Amount in Rs.)		
	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
	Current	Current	Current
	-	-	-
	-	-	-

12. Trade Payables

Particulars	(Amount in Rs.)		
	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
	Current	Current	Current
For Goods & Other	37,568	37,568	37,568
For Expenses & Other Finance	3,37,956	2,89,031	2,08,941
	3,75,524	3,26,599	2,46,509



For TUNKAI INDIA LIMITED

Whole Time Director / Director.

For TUNKAI INDIA LIMITED

Whole Time Director / Director.

TUNKAI INDIA LIMITED

Notes to the Financial Statements as at and for the year ended 31st March 2018

13. Provision

Particulars	(Amount in Rs.)		
	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
	Current	Current	Current
Provision for Income Tax	1,55,025	3,53,280	4,79,356
	1,55,025	3,53,280	4,79,356

14. Revenue From operations

Particulars	(Amount in Rs.)	
	As at 31st March 2018	As at 31st March 2017
	Current	Current
Sale of Traded Goods	70,55,555	41,40,824
	70,55,555	41,40,824

15. Other Income

Particulars	(Amount in Rs.)	
	As at 31st March 2018	As at 31st March 2017
	Current	Current
Interest	21,48,552	25,57,801
Short Term Capital Gain	28,145	2,15,393
Dividend	300	-
Interest on IT Refund	3,260	-
	21,80,257	27,73,194

16. Employee Benefit Expenses

Particulars	(Amount in Rs.)	
	As at 31st March 2018	As at 31st March 2017
	Current	Current
Director Remuneration	7,80,000	7,80,000
Salary & Bonus	6,30,000	6,54,000
	14,10,000	14,34,000

17. Other Expenses

Particulars	(Amount in Rs.)	
	As at 31st March 2018	As at 31st March 2017
	Current	Current
Advertisement Expenses	25,642	23,003
Bank charges	335	1,296
Commission & Brokerage	15,694	-
Computer Expenses	4,130	-
Corporation Tax		8,396
Filing fees	3,600	12,600
General expenses	3,438	10,567
Listing Fees	28,750	28,625
Printing & Stationary	11,746	14,995
Professional Tax	2,500	2,500
Professional Charges	44,330	37,200
Rent and Rates & Taxes	2,150	1,900
Repair & Maintenance	34,800	22,800
Staff Welfare	13,981	13,725
Telephone exp	23,810	46,390
Travelling & Conveyance expenses	6,261	5,873
Auditors Remuneration		
Statutory Audit Fees	15,340	14,950
Internal Audit Fees	10,000	10,000
	2,46,507	2,54,820



For TUNKAI INDIA LIMITED

Whole Time Director / Director.

For TUNKAI INDIA LIMITED

Whole Time Director / Director.

TUNKAI INDIA LIMITED
CIN: L45203WB1984PLC038013
DEPRECIATION CHART FOR F. Y. 2017-18

18. Depreciation

I. FOR ASSETS EXISTING AS ON 31.03.2017

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2017	WDV as on 01.04.2017	Life as per Co. Act, 2013	Life Used till 31/03/2017	Remaining Life	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Dep for the Year 2017-18	Adjusted with Retained Earning	WDV as on 31st Mar 2018
(A) Office Equipments														
18-Apr-2012	Air Conditioner	74,635	70,746	3,889	5.00	4.95	0.05	3,732	70,903	-	58.79%	157	-	3,732
10-Apr-1994	Xerox Machine	1,81,010	1,71,959	9,051	5.00	22.99	(17.99)	9,051	1,71,959	-	0.00%	-	-	9,051
27-Mar-2003	Mobile	23,000	21,850	1,150	5.00	14.02	(9.02)	1,150	21,850	-	0.00%	-	-	1,150
17-Feb-2006	Mobile	7,800	7,410	390	5.00	11.12	(6.12)	390	7,410	-	0.00%	-	-	390
4-Nov-2010	Mobile	33,000	31,350	1,650	5.00	6.41	(1.41)	1,650	31,350	-	0.00%	-	-	1,650
20-Feb-2015	Mobile	60,000	42,879	17,121	5.00	2.11	2.89	3,000	57,000	-	45.26%	7,749	-	9,372
4-May-2015	Mobile	56,600	38,334	18,266	5.00	1.91	3.09	2,830	53,770	-	45.31%	8,275	-	9,990
1-Apr-1999	Computer	45,611	45,611	-	3.00	18.01	(15.01)	2,281	43,330	2,281	0.00%	-	-	-
18-Nov-1999	Computer	50,000	50,000	-	3.00	17.38	(14.38)	2,500	47,500	2,500	0.00%	-	-	-
12-Jul-2002	Computer	14,500	14,500	-	3.00	14.73	(11.73)	725	13,775	725	0.00%	-	-	-
30-Sep-2002	Computer	18,000	18,000	-	3.00	14.51	(11.51)	900	17,100	900	0.00%	-	-	-
5-Oct-2002	Computer	6,950	6,855	95	3.00	14.50	(11.50)	348	6,602	253	0.00%	-	-	95
23-Oct-2009	Computer	21,000	19,950	1,050	3.00	7.44	(4.44)	1,050	19,950	-	0.00%	-	-	1,050
19-Jun-2015	Furniture	35,724	14,637	21,087	10.00	1.78	8.22	1,786	33,938	-	25.95%	5,473	-	15,615
	Total Assets	6,27,830	5,54,081	73,749				31,393	5,96,437	6,659		21,654		52,095

31-Mar-2017

FOR TUNKAI INDIA LIMITED

FOR TUNKAI INDIA LIMITED

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Whole Time Director / Director.

Whole Time Director / Director.



TUNKAI INDIA LIMITED
CIN: L45203WB1984PLC038013

OTHER NOTES

- 19) In view of management the Company has single business reপর্যবে segment of Real Estate Construction business hence Segment Reporting are not required. However, during the year the company has also engaged in trading of Textile Goods which have been separately disclosed in the financial statements.
- 20) In the opinion of the board, all Current Assets and Non-Current Assets have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the accounts.
- 21) The assets and liabilities which are expected to be realised and payable in the ordinary course of business not later than 12 months from the reporting date have been classified as current assets and current liabilities in the Balance Sheet. All other assets and liabilities have been classified as non-current.
- 22) Sundry Debtors, Creditors and Loans and Advances are subject to confirmation.
- 23) Disclosure of related party transactions as per IND AS (As Per Annexure -A attached)
- 24) Previous year figures have been reclassified / regrouped / rearranged wherever necessary.

Sanjay Singh Datta



Sanjay Datta

For TUNKAI INDIA LTD.

[Signature]
Chief Financial Officer

TUNKAI INDIA LTD.

CIN: L45203WB1984PLC038013

Other Notes No. 23 (Annexure - A)

Disclosure of Related Party Transactions as per IND AS

<u>Name of the Related Party</u>	<u>Description of the relationship</u>	<u>Nature of Transaction</u>	<u>Amount</u>
Daulat Singh Surana	Wholetime Director	Remuneration	7,80,000

Daulat Singh Surana



[Signature]

For TUNKAI INDIA LTD.

[Signature]

Chief Financial Officer